

FFSX

Exempt Institutions
(100% of the institution qualifies as a TABOR designated enterprise.)

COFRS ACCOUNTING MODEL

Fee for Service

(Does not include Economic Development Revenue)

Used to record the fee for service revenue and accounts receivable.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
The Higher Education Policy Setting Group (HEP)

Example: Institution records fee for service revenue - receives Cash							
COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
1	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Cash with State Treasury	320/GXX 320/GXX	XXX	XXX	01	1100	\$500,000
2	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Higher Education Activity Education and General Revenues Svc Charges from DOHE Exempt	320/GXX 320/GXX	NAP	1100	31	4407	\$500,000

Example: Institution records fee for service revenue - records Accounts Receivable (if needed)							
COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
3	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Interfund Receivables - Other State Agency	320/GXX 320/GXX	XXX	XXX	01	1370	\$500,000
4	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Higher Education Activity Education and General Revenues Svc Charges from DOHE Exempt	320/GXX 320/GXX	NAP	1100	31	4407	\$500,000

Example: Institution defers fee for service revenue received in advance (recognize as earned)							
COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
5	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Higher Education Activity Education and General Revenues Svc Charges from DOHE Exempt	320/GXX 320/GXX	NAP	1100	31	4407	\$250,000
6	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Liability Deferred Revenue - Other Advances	320/GXX 320/GXX	XXX	XXX	02	2501	\$250,000