

COFX

Exempt Institutions
(100% of the institution qualifies as a TABOR designated enterprise.)

COFRS ACCOUNTING MODEL STUDENT STIPENDS

Used to record the tuition revenue and accounts receivable applicable to the College Opportunity Fund.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
The Higher Education Policy Setting Group (HEP)

Example: Resident Undergraduate student is charged for total tuition

COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
1	Auxiliary Self-Funded Enterprises - Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Accounts Receivables - Students	320/GXX 320/GXX	XXX	XXX	01	1332	\$3,000
2	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Higher Education Activity Education and General Revenues Res Tuition - Undergrad	320/GXX 320/GXX	NAP	1100	31	4802	\$3,000

Example: COF Stipend is applied to student's bill to pay a portion of tuition.

COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
3	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Interfund Receivables - Other Agencies	320/GXX 320/GXX	XXX	XXX	01	1370	\$1,500
4	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Accounts Receivables - Students	320/GXX 320/GXX	XXX	XXX	01	1332	\$1,500

Example: Funds disbursed from COF to Institution

COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
5	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Cash with State Treasury	320/GXX 320/GXX	XXX	XXX	01	1100	\$1,500
6	Auxiliary Self-Funded Enterprises - Exempt (enterprise) Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Interfund Receivables - Other Agencies	320/GXX 320/GXX	XXX	XXX	01	1370	\$1,500

