

**Exempt Institutions**  
 (100% of the institution qualifies as a TABOR designated enterprise.)

**COFRS ACCOUNTING MODEL**

**CAPITALIZATION OF CONSTRUCTION IN PROGRESS**

Used to record transfer of cash from an internal NACUBO current fund to plant fund for capital construction project.  
 Record construction in progress and noncapital expense and to capitalize project when completed.  
 This presentation must be achieved to record construction in progress, expense noncapital costs  
 at fiscal year end and to capitalize asset when project is completed.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 The Higher Education Policy Setting Group (HEP)

Example:		Transfer cash from an internal NACUBO current fund to the plant fund-exempt to cover cost of a capital construction project. Record Construction in Progress, expense and noncapital construction costs and capitalize as Building when project is complete.						
		COFRS JOURNAL ENTRY CODING						
	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
1	Higher Ed TABOR Enterprise Appropriated Transfer Higher Education Activity Nonmandatory Transfer E&G or Non E&G Expense OT EX DOHE Institution Internal TransferOR OT NonExmpt DOHE Institution Internal	320/GXX	LBA NAP	9400 1100/1900	22	ABGC AAGB	\$1,000	
2	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100		\$1,000
ACTIVITY = REVENUE or FUND ADDITION TRANSFER ENTRY								
3	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$1,000	
4	Higher Ed TABOR Enterprise Higher Education Activity Nonmandatory Transfer Non Education and General Revenues OT EX DOHE Institution Internal TransferOR OT NonExmpt DOHE Institution Internal	320/GXX	NAP	9400 1900	31	ABGC AAGB		\$1,000
ACTIVITY=PAY CONTRACTOR & RECORD CONSTRUCTION IN PROGRESS								
5	Auxiliary-Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Construction in Progress	320/GXX 320/GXX	XXX	XXX	01	1860	\$1,000	
6	Auxiliary-Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX 320/GXX	XXX	XXX	01	1100		\$1,000
ACTIVITY = EXPENSE NON CAPITAL CONSTRUCTION COSTS AT FYE*								
7	Auxiliary-Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Higher Education Activity E&G or NonE&G Expense Non-capitalized Equipment or Non-capitalized Building Materials	320/GXX 320/GXX	NAP	1100/1900	22	3128 3131	\$100 \$100	
8	Auxiliary-Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Construction in Progress	320/GXX 320/GXX	XXX	XXX	01	1860		\$100
ACTIVITY = CAPITALIZE CONSTRUCTION IN PROGRESS WHEN PROJ IS COMPLETE								
9	Auxiliary-Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Buildings	320/GXX 320/GXX	XXX	XXX	01	1820	\$900	
10	Auxiliary-Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Construction in Progress	320/GXX 320/GXX	XXX	XXX	01	1860		\$900