

MX

Exempt Institutions
(100% of the institution qualifies as a TABOR designated enterprise.)

COFRS ACCOUNTING MODEL
ADMINISTRATIVE SERVICE RECHARGE (ASR)
for GENERAL & ADMINISTRATIVE (G & A) COSTS

Used to charge institutional auxiliary, self-funded, and sponsored activities for institutional support.

This presentation must be achieved, minimally, each quarter if material.

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Higher Education Policy Setting Group (HEP)*

Example:		Charge the Continuing Education Program, an exempt auxiliary enterprise, the agreed-upon ASR for use of state-funded facilities and administrative services						
		COFRS JOURNAL ENTRY CODING						
		Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
		CHARGED ACTIVITY = EXPENDITURE EXPENSE ENTRY						
1	Auxiliary Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Higher Education Activity Non Education and General Expenditures Expense Higher Education Cost Allocations	320/GXX 320/GXX	NAP	1900	22	9500	\$500	
2	Auxiliary Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX 320/GXX	XXX	XXX	01	1100		\$500
		BILLING ACTIVITY = REVENUE ENTRY						
3	Auxiliary Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX 320/GXX	XXX	XXX	01	1100	\$500	
4	Auxiliary Self-Funded Enterprises – Exempt Higher Ed TABOR Enterprise Higher Education Activity Education and General Expenditures Expense Higher Education Cost Allocations	320/GXX 320/GXX	NAP	1100	22	9500		\$500

Activity in Object of Expenditures Expense code 9500, Higher Education Cost Allocations, must net to zero at year-end.