

Exempt - Only to be used with transactions between AHEC and an Exempt Enterprise

IX

This model is **not** for fee for service activity that should be recorded as Service Center activity. This model is intended for transfers of funds for operational activity that is normally appropriated in the Long Bill but was not for various reasons. This is an exception model and is rarely used.

COFRS ACCOUNTING MODEL

AHEC NON-LONG BILL TRANSFER

Used to record payment of funds to AHEC by its constituent institutions for non-Long Bill initiatives.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

AHEC TRANSFERS: Payment of non-Long Bill funds to AHEC by its constituent institutions. Example: Purchase of telephone system.										
COFRS JOURNAL ENTRY CODING										
BankCode	Fund/Agend	APPR	Program	AcctType	SA/RSC/OI	RptngCat	DR	CR		
INSTITUTION = EXPENDITURE ENTRY										
1	Defaulted Bank Code Auxiliary Self-Funded Enterprise Exempt TABOR Exempt Enterprise ***Nonmandatory Transfers Outside System** Expenditure OT NonExempt AHEC Const Non-Long Bill	N/A	320/GXX	NAP	11XX	22	AAGH		500	
2	Defaulted Bank Code Auxiliary Self-Funded Enterprise Exempt TABOR Exempt Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	1001	320/GXX	NAP	N/A	01	1100			500
AHEC = REVENUE ENTRY										
1	Defaulted Bank Code Any Higher Education NonExempt Fund Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Asset Operating Cash	1001	3XX/GXX	N/A	N/A	01	1100	N/A	500	
2	Defaulted Bank Code Any Higher Education NonExempt Fund Nonappropriated Revenue Nonmandatory Transfers Outside System Revenue OT NonExempt AHEC Const Non-Long Bill	N/A	3XX/GXX	NAP	9150	31	AAGH			500

** Institutions may record this expenditure differently on their financial systems/statements
 If they choose to do so, a presentation entry must be displayed on the Exhibit J.