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COFRS ACCOUNTING MODEL

TRANSFER RULE 4

Used to transfer dollars from a nonenterprise TABOR exempt activity to a TABOR nonexempt activity thus generating TABOR exempt transfer revenue.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

Section 20 of Article X of the State Constitution

24-77-101 thru 105 CRA (SB93-74)

23-1-103.5 & 23-1-104 CRS (SB93-136)

23-5-101.5, 23-70-108 thru 112, 23-1-106, 23-3.1-104.5, 2-3-101 thru 103.5 (HB93-1355)

The Higher Education TABOR Guidelines

TABOR GUIDELINES TRANSFER RULE 4 "Transferring dollars from a nonenterprise TABOR exempt activity to a TABOR nonexempt activity generates TABOR exempt transfer revenue." Example: Transfer dollars remaining on a closed renewal & replacement project to support general education.									
COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agend	APPR	Program	AcctType	SA/RSC/Of	RptngCat	DR	CR	
EXPENDITURE ENTRY									
1 st Bank Code Exempt Plant Fund Nonappropriated Expenditure Nonmandatory Transfer Expenditure Internal	N/A	371/GXX	NAP	9100	22	ABGC			
2 nd Bank Code Exempt Plant Fund With Balance Sheet Accounts With Balance Sheet Accounts Asset Operating Cash	1001	371/GXX	N/A	N/A	01	1100			500
REVENUE ENTRY									
3 rd Bank Code Unrestricted Exempt Fund With Balance Sheet Accounts With Balance Sheet Accounts Asset Operating Cash	1001	311/GXX	N/A	N/A	01	1100		500	
4 th Bank Code Unrestricted Exempt Fund Nonappropriated Revenue Nonmandatory Transfers Revenue Internal	N/A	311/GXX	NAP	9100	31	ABGC			