

QTR1X

Exempt

COFRS ACCOUNTING MODEL

Record Scholarship Allowance

Used at year-end to record the calculated scholarship allowance.

This presentation must be achieved **at the close of October, January, April, and June.**

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

GASB Statements No. 34 and 35

AICPA College Audit Guide

NACUBO Advisory Report 2000-05

NACUBO Farm Manual

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
Apply Student Financial Aid and Record Tuition and Fees revenue throughout the year (shown net of Balance Sheet entries)									
1	Auxiliary Self-Funded Enterprises - Exempt TABOR Exempt Enterprise Nonappropriated - Merit Based Grants Scholarships & Fellowships Expenditures Student Financial Aid	320/GXX	NAP MBG	1900/1918	22	5892		\$13,500	
2	Auxiliary Self-Funded Enterprises - Exempt TABOR Exempt Enterprise Tuition & Fees Sales & Services Auxiliaries Revenue Resident Tuition - Undergraduate Tuition - Exempt Continuing Education HE Auxiliary Sales & Services - Exempt HE Auxiliary Sales & Services - Nonexempt	320/GXX 320/GXX 320/GXX 320/GXX	NAP NAP NAP NAP	11XX/19XX 19XX 1100/1110 1900/1910 1900/1951 1900/1951	31 31 31 31 31	4802 4804 5400 5402		\$7,000 \$3,000 \$2,500 \$1,000	
Quarterly Entry (October, January, April, June)									
3	Higher Educ Current Non-Exempt Fund TABOR Exempt Enterprise Tuition & Fees Sales & Services Auxiliaries Revenue Scholarship Allowances - Tuition - Nonexempt Scholarship Allowances - Tuition - Exempt Schol. Allowances - Aux Sales/Serv - Exempt Schol. Allowances - Aux Sales/Serv - Non-Exempt	320/GXX 320/GXX 320/GXX 320/GXX 320/GXX	NAP NAP NAP NAP	11XX/19XX 19XX 1100/1110 1900/1910 1900/1951 1900/1951	31 31 31 31 31	5050 5051 5451 5450		\$2,465 \$1,047 \$2,042 \$100	
4	Higher Education Current Non-Exempt Fund TABOR Exempt Enterprise Scholarships & Fellowships Expenditures Financial Aid Scholarship Allowance Scholarship Allowance Offset Financial Aid Scholarship Allowance Scholarship Allowance Offset Financial Aid Scholarship Allowance Scholarship Allowance Offset Financial Aid Scholarship Allowance Scholarship Allowance Offset	320/GXX 320/GXX 320/GXX 320/GXX 320/GXX 320/GXX 320/GXX	NAP NAP NAP NAP NAP NAP	11XX/19XX 1100/1118 1100/1118 1900/1918 1900/1918 1900/1918 1900/1918	22 22 22 22 22 22 22	5896 ABGL 5896 ABGL 5896 ABGL 5896 ABGL	\$412	\$1,100 \$1,365 \$522 \$2,567 \$512 \$3,520	