

**QTR1**

**NonExempt**

**COFRS ACCOUNTING MODEL**

**Record Scholarship Allowance**

*Used at year-end to record the calculated scholarship allowance.*

*This presentation must be achieved **at the close of October, January, April, and June.***

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 GASB Statements No. 34 and 35  
 AICPA College Audit Guide  
 NACUBO Advisory Report 2000-05  
 NACUBO Farm Manual*

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	PrngCat	DR	CR	
<b>Apply Student Financial Aid and Record Tuition and Fees revenue throughout the year (shown net of Balance Sheet entries)</b>									
1	Current Restricted Exempt Fund Nonappropriated Nonappropriated - Merit Based Grants Scholarships & Fellowships Expenditures Student Financial Aid	330/GXX	NAP MBG	1800	22	5892		\$13,500	
2	Higher Education Current Non-Exempt Fund Higher Education Exempt Auxiliary Fund Higher Education Non-Exempt Auxiliary Fund Appropriated Nonappropriated Tuition & Fees Sales & Services Auxiliaries Revenue Resident Tuition - Undergraduate Tuition - Exempt Continuing Education HE Auxiliary Sales & Services - Exempt HE Auxiliary Sales & Services - Nonexempt	310/GXX 320/GXX 329/GXX  310/GXX 320/GXX 320/GXX 329/GXX	LBA NAP  LBA NAP NAP LBA	0100 0510  0100 0100 0510 0510	31 31 31 31	4802 4804 5400 5402		\$7,000 \$3,000 \$2,500 \$1,000	
<b>Quarterly Entry (October, January, April, June)</b>									
3	Higher Educ Current Non-Exempt Fund Higher Educ Exempt Auxiliary Fund Higher Educ Non-Exempt Auxiliary Fund Higher Educ Exempt Restricted Fund Appropriated Nonappropriated Tuition & Fees Sales & Services Auxiliaries Revenue Scholarship Allowances - Tuition - Nonexempt Scholarship Allowances - Tuition - Exempt Schol. Allowances - Aux Sales/Serv - Exempt Schol. Allowances - Aux Sales/Serv - Non-Exempt	310/GXX 320/GXX 329/GXX 330/GXX  310/GXX 320/GXX 320/GXX 329/GXX	LBA NAP  LBA NAP	0100 0510  0100 0100 0510 0510	31 31 31 31	5050 5051 5451 5450	\$2,465 \$1,047 \$2,042 \$100		
4	Higher Education Current Non-Exempt Fund Higher Education Exempt Auxiliary Fund Higher Educ Non-Exempt Auxiliary Fund Higher Educ Exempt Restricted Fund Appropriated Nonappropriated Scholarships & Fellowships Expenditures Financial Aid Scholarship Allowance Scholarship Allowance Offset Financial Aid Scholarship Allowance Scholarship Allowance Offset Financial Aid Scholarship Allowance Scholarship Allowance Offset Financial Aid Scholarship Allowance Scholarship Allowance Offset	310/GXX 320/GXX 329/GXX 330/GXX  310/GXX 310/GXX 320/GXX 320/GXX 329/GXX 329/GXX 330/GXX 330/GXX	LBA NAP  LBA NAP LBA NAP LBA NAP LBA NAP	1800   1800 1800 1800 1800 1800 1800	22 22 22 22 22 22 22 22	5896 ABGL 5896 ABGL 5896 ABGL 5896 ABGL	\$412 \$3,520	\$1,100 \$1,365 \$522 \$2,567 \$512	