

COF

NonExempt Institutions
(Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities.)

COFRS ACCOUNTING MODEL STUDENT STIPENDS

Used to record the tuition revenue and accounts receivable applicable to the College Opportunity Fund.
This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
The Higher Education Policy Setting Group (HEP)

Example: Resident Undergraduate student is charged for total tuition

COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
1	Current Unrestricted – Non-Exempt (non-enterprise) Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Accounts Receivables - Students	310/GXX 305/GXX	XXX	XXX	01	1332	\$3,000
2	Current Unrestricted – Non-Exempt (non-enterprise) Higher Ed NonTABOR Enterprise Appropriated Revenues (non-enterprise) Higher Education Activity N/A (non-enterprises) can use 0100 Education and General Revenues Res Tuition - Undergrad	310/GXX 305/GXX	LBA NAP	XXX 1100	31	4802	\$3,000

Example: COF Stipend is applied to student's bill to pay a portion of tuition.

COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
3	Current Unrestricted – Non-Exempt (non-enterprise) Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Interfund Receivables - Other Agencies	310/GXX 305/GXX	XXX	XXX	01	1370	\$1,500
4	Current Unrestricted – Non-Exempt (non-enterprise) Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Accounts Receivables - Students	310/GXX 305/GXX	XXX	XXX	01	1332	\$1,500

Example: Funds disbursed from COF to Institution

COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
5	Current Unrestricted – Non-Exempt (non-enterprise) Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Cash with State Treasury	310/GXX 305/GXX	XXX	XXX	01	1100	\$1,500
6	Current Unrestricted – Non-Exempt (non-enterprise) Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Interfund Receivables - Other Agencies	310/GXX 305/GXX	XXX	XXX	01	1370	\$1,500

