

L

NonExempt Institutions
 (Less than 100% of the institution qualifies as a TABOR designated enterprise. May include Exempt activities.)

COFRS ACCOUNTING MODEL
INTERNAL SERVICES CENTER (ISC) ACTIVITY
external customers

Used to record sale of services or product by an Internal Service Center (whether TABOR designated enterprise or not) to external (non-institutional) customers. Please see Model K for how to record ISC sales to internal customers. This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Higher Education Policy Setting Group (HEP)

Example: The College Print Shop, an exempt auxiliary enterprise Internal Service Center, sells copy services to a private small business.

		COFRS JOURNAL ENTRY CODING						
		Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
BILLING ACTIVITY = REVENUE ENTRY								
1	Exempt Auxiliary & Self-Funded Fund Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX 320/GXX	XXX	XXX	01	1100	\$500	
2	Exempt Auxiliary & Self-Funded Fund Higher Ed TABOR Enterprise Higher Education Activity Auxiliaries/Hospital Exp Non Education and General Revenues HE Exempt Self Funded Sales & Services or HE Auxiliary Sales & Services	320/GXX 320/GXX	NAP	1900	31	5401 5400		\$500

Example: The College Print Shop, a non-exempt Internal Service Center, sells copy services to a private small business.

		COFRS JOURNAL ENTRY CODING						
		Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
BILLING ACTIVITY = REVENUE ENTRY								
3	Internal Service Fund Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	328/GXX 305/GXX	XXX	XXX	01	1100	\$500	
4	Internal Service Fund Higher Ed NonTABOR Enterprise Nonappropriated Revenues Higher Education Activity Auxiliaries/Hospital Exp Non Education and General Revenues HE Nonexempt Self Funded Sales & Services	328/GXX 305/GXX	LBA NAP	1900	31	5402		\$500

Example: Reclassify ISC external revenue from institution's internal service center fund to their internal auxiliary nonexempt fund.
 Eliminate ISC External Revenue from institution's internal service center fund.

5	Internal Service Fund Higher Ed NonTABOR Enterprise Nonappropriated Revenues Higher Education Activity Auxiliaries/Hospital Exp Non Education and General Revenues HE Nonexempt Self Funded Sales & Services	328/GXX 305/GXX	LBA NAP	1900	31	5402	\$500	
6	Internal Service Fund Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	328/GXX 305/GXX	XXX	XXX	01	1100		\$500

Record ISU external revenue in institution's internal auxiliary nonexempt fund

7	Internal Service Fund Higher Ed NonTABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	329/GXX 305/GXX	XXX	XXX	01	1100	\$500	
8	Internal Service Fund Higher Ed NonTABOR Enterprise Nonappropriated Revenues Higher Education Activity Sales and Services of Educational Activities* Sales and Services of Auxiliary Activities* Non Education and General Revenues HE Nonexempt Self Funded Sales & Services	329/GXX 305/GXX	LBA NAP	0500 0510 1900	31	5402		\$500

