

Revised by Joanne Ballard 05-Feb-95
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COFRS/COA/MODELS/COMP AB

YE7X

Exempt

COFRS ACCOUNTING MODEL

Record Compensated Absences

Used record to year end compensated absences for accrued annual and sick leave.
 This presentation must be achieved, minimally, at fiscal year-end.

Authoritative Source(s): *The Higher Education Financial Advisory Committee (FAC)*
GASB Statements No. 34 and 35
AICPA College Audit Guide
NACUBO Farm Manual

Entries assume an increase in the Compensated Absences Liability at fiscal year end.
 If the liability decreases in a particular fund, reverse signs for the entries.

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
1	Auxiliary Self-Funded Enterprises - Exempt TABOR Exempt Enterprise E&G/NonE&G Expenditure Compensated Absence - Annual Leave Compensated Absence - Sick Leave	320/GXX	NAP	11XX/19XX	22	1810 1820		\$2,000 \$2,500	
2	Auxiliary Self-Funded Enterprises - Exempt Not used with Balance Sheet Accounts Liability Current Compensated Absences ** Long Term Compensated Absences - Annual Long Term Compensated Absences - Sick	320/GXX	XXX	XXX	02	2440 2910 2920		\$1,100 \$1,500 \$1,900	

** if applicable