

YE6

NonExempt

## COFRS ACCOUNTING MODEL

### Record Depreciation Expense

*Used record to year end depreciation expense.*

*This presentation must be achieved at fiscal year-end.*

*Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 GASB Statements No. 34 and 35*

Example entry to record year-end depreciation for buildings.  
 Refer to CHEASC Accounting Standard #5 and the SCO Fiscal Procedures Manual for  
 direction on how to calculate the amount of depreciation expense to be recorded.

COFRS JOURNAL ENTRY CODING

	BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ		DR	CR
1		371/GXX	NAP	2035	22	4130		\$2,000	
		Exempt Plant Fund Nonappropriated Expenditures Depreciation Expenditure Depreciation Expense							
2		371/GXX	XXX	XXX	01	1821			\$2,000
		Exempt Plant Fund Not used with Balance Sheet Accounts Asset Accumulated Depreciation - Buldings							