

NonExempt

**COFRS ACCOUNTING MODEL  
STUDENT STIPENDS**

*Used to record the tuition revenue and accounts receivable applicable to the College Opportunity Fund.  
This presentation must be achieved, minimally, each quarter if material.*

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

Example: Resident Undergraduate student is charged for total tuition

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
1	Defaulted Bank Code Current Unrestricted - Non-Exempt (non-enterprise) Not used with Balance Sheet Accounts Asset Accounts Receivables - Students	310/GXX	XXX	XXX	01	1332		\$3,000	
2	Defaulted Bank Code Current Unrestricted - Non-Exempt (non-enterprise) Appropriated Revenues (non-enterprise) N/A (non-enterprises) can use 0100 Revenues Res Tuition - Undergrad	310/GXX	LBA	XXX	31	4802			\$3,000

Example: COF Stipend is applied to student's bill to pay a portion of tuition.

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
3	Defaulted Bank Code Current Unrestricted - Non-Exempt (non-enterprise) Not used with Balance Sheet Accounts Asset Interfund Receivables - Other Agencies	310/GXX	XXX	XXX	01	1370		\$1,500	
4	Defaulted Bank Code Current Unrestricted - Non-Exempt (non-enterprise) Not used with Balance Sheet Accounts Asset Accounts Receivables - Students	310/GXX	XXX	XXX	01	1332			\$1,500

Example: Funds disbursed from COF to Institution

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
5	Defaulted Bank Code Current Unrestricted - Non-Exempt (non-enterprise) Not used with Balance Sheet Accounts Asset Cash with State Treasury	1001 310/GXX	XXX	XXX	01	1100 (1)		\$1,500	
6	Defaulted Bank Code Current Unrestricted - Non-Exempt (non-enterprise) Not used with Balance Sheet Accounts Asset Interfund Receivables - Other Agencies	310/GXX	XXX	XXX	01	1370			\$1,500

(1) Or most appropriate account number