

Revised by Joanne Ballard 21-Jun-90
 Revised by Joanne Ballard 07-Dec-95
 Revised by FAC 09-May-96
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COFRS/COA/MODELS/SFA

SFA4

NonExempt

COFRS ACCOUNTING MODEL

Colo. Leveraging Educ.Assist.Partnership Prog Special Leveraging Educ. Assist. Partnership Prog.

formerly COLORADO STUDENT INCENTIVE GRANT (CSIG)

Used to record expenditures of the state-supported Student Financial Aid Program for the Colorado Student Incentive Grants and to record revenue received from the Colorado Commission on Higher Education for these expenditures.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Blue Book, US Department of Education
 CCHE Student Financial Aid Handbook

Assumes equal share of state and federal funds in the allocation. Share may be unequal in reality and is identified in the allocation notice on the payment from CCHE									
COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OB.	RptngCat	DR	CR	
EXPENDITURE ENTRY = Record Distribution of Financial Aid to Student									
1	Defaulted Bank Code Current Restricted Exempt Fund Colorado Student Incentive Grant Colorado Student Incentive Grant Scholarships & Fellowships Expenditures Expenditure Student Financial Aid	N/A	330/GXX	SIG CSG	1800	22	5892	\$500	
2	Defaulted Bank Code Current Restricted Exempt Fund Not used with Balance Sheet Accounts Asset Operating Cash	1001	330/GXX	XXX	XXX	01	1100		\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from CCHE									
3	Defaulted Bank Code Current Restricted Exempt Fund Not used with Balance Sheet Accounts Asset Operating Cash	1001	330/GXX	XXX	XXX	01	1100	\$500	
4	Defaulted Bank Code Current Restricted Exempt Fund Colorado Student Incentive Grant Colorado Student Incentive Grant Federal Grants and Contracts Operating Transfers from the State Revenue Federal Grant/Contr-Subrecipient-Other OT Exempt DOHE Student Financial Aid Intraept./OT/Other/Higher-Ed-FinAid-Approp	N/A	330/GXX	SIG CSG	0200 9200	31	7500 ELGB 8596	\$250 \$250 \$250	