

Revised by Joanne Ballard 21-Jun-90
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COFRS/COA/MODELS/SFA

SFA3X

Exempt

COFRS ACCOUNTING MODEL

LOAN MATCH PROGRAM (LNM)

Used to record expenditures of the state-supported Student Financial Aid Program for Loan Match of federal loan funds and to record revenue received from the Colorado Commission on Higher Education for these expenditures.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

The Blue Book, US Department of Education
 CCHE Student Financial Aid Handbook

COFRS JOURNAL ENTRY CODING										
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OB	RptngCat	DR	CR		
EXPENDITURE ENTRY = Record Transfer of Funds to the Loan Fund										
1	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Loan Match Program Mandatory Transfers Expenditure OT Exempt DOHE Institution Internal	N/A	320/GXX	LNM	11XX/19XX	22	ABGC		\$500	
2	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	320/GXX	XXX	XXX	01	1100			\$500
3	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	320/GXX	XXX	XXX	01	1100		\$500	
4	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Nonappropriated Revenues Mandatory Transfer Revenue OT Exempt DOHE Institution Internal	1001	320/GXX	NAP	11XX/19XX	31	ABGC			\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from CCHE										
5	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Not used with Balance Sheet Accounts Asset Operating Cash	1001	320/GXX	XXX	XXX	01	1100		\$500	
6	Defaulted Bank Code Auxiliary Self-Funded Enterprises - Exempt Loan Match Program Operating Transfers from the State Revenue OT Exempt DOHE Student Financial Aid	N/A	320/GXX	LNM	1900/9200	31	ELGB			\$500