

Revised by Joanne Ballard 21-Jun-90
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COFRS/COA/MODELS/SFA

SFA3X

Exempt

COFRS ACCOUNTING MODEL

LOAN MATCH PROGRAM (LNM)

Used to record expenses of the state-supported Student Financial Aid Program for Loan Match of federal loan funds and to record revenue received from the Colorado Commission on Higher Education for these expenses.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
 The Higher Education Policy Setting Group (HEP)
 The Blue Book, US Department of Education
 CCHE Student Financial Aid Handbook

COFRS JOURNAL ENTRY CODING							
Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR	
Internal Transfer between NACUBO Funds (1)							
1	Higher Ed TABOR Enterprise Loan Match Program Non Appropriated Non Education and General Expense OT Exempt DOHE Institution Internal	320/GXX	LNM NAP	4400/1900	22	ABGC	\$500
2	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500
3	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500
4	Higher Ed TABOR Enterprise Non Appropriated Revenues Non Education and General Revenue OT Exempt DOHE Institution Internal	320/GXX	NAP	4400/1900	31	ABGC	\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from CCHE							
5	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500
6	Higher Ed TABOR Enterprise Loan Match Program Non Appropriated Non Education and General Revenue OT Exempt DOHE Student Financial Aid	320/GXX	LNM NAP	1900/0200	31	ELGB	\$500

(1) Entry lines 1-4 have no COFRS impact. They are presented to reflect the transfer in the institution's internal NACUBO fund structure and how the transactions should feed to COFRS.