

Revised by Joanne Ballard 21-Jun-90  
 Revised by Joanne Ballard 07-Dec-95  
 Revised by FAC 09-May-96  
 Revised by FAC 01-Jun-01

COFRS/COA/MODELS/SFA

# SFA3

NonExempt

## COFRS ACCOUNTING MODEL

### LOAN MATCH PROGRAM (LNM)

Used to record expenditures of the state-supported Student Financial Aid Program for Loan Match of federal loan funds and to record revenue received from the Colorado Commission on Higher Education for these expenditures.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)  
 The Blue Book, US Department of Education  
 CCHE Student Financial Aid Handbook

| COFRS JOURNAL ENTRY CODING                                      |  |      |         |          |           |          |              |                |  |                |
|---|--|------|---------|----------|-----------|----------|--------------|----------------|--|----------------|
| BankCode  | Fund/Agency  | APPR | Program | AcctType | SA/RSC/OE | ReptgCat | DR           | CR             |  |                |
| EXPENDITURE ENTRY = Record Transfer of Funds to the Loan Fund   |  |      |         |          |           |          |              |                |  |                |
| 1   | Defaulted Bank Code<br>Current Restricted Exempt Fund<br>Loan Match Program<br>Mandatory Transfers<br>Expenditure<br>OT Exempt DOHE Institution Internal<br>Student Financial Aid                                    | N/A  | 330/GXX | LNM      | 9000      | 22       | ABGC<br>7800 | \$500<br>\$500 |  |                |
| 2   | Defaulted Bank Code<br>Current Restricted Exempt Fund<br>Not used with Balance Sheet Accounts<br>Asset<br>Operating Cash   | 1001 | 330/GXX | XXX      | XXX       | 01       | 1100         |                |  | \$500          |
| 3   | Defaulted Bank Code<br>Current Restricted Exempt Fund<br>Not used with Balance Sheet Accounts<br>Asset<br>Operating Cash   | 1001 | 340/GXX | XXX      | XXX       | 01       | 1100         | \$500          |  |                |
| 4   | Defaulted Bank Code<br>Student Loan Exempt Fund<br>Nonappropriated Revenues<br>Mandatory Transfer<br>Revenue<br>OT Exempt DOHE Institution Internal<br>Exempt Higher Educ Fund Transfer                              | 1001 | 340/GXX | NAP      | 9000      | 31       | ABGC<br>9400 |                |  | \$500<br>\$500 |
| REVENUE ENTRY = Record Receipt of Reimbursement Funds from CCHE |  |      |         |          |           |          |              |                |  |                |
| 5   | Defaulted Bank Code<br>Current Restricted Exempt Fund<br>Not used with Balance Sheet Accounts<br>Asset<br>Operating Cash   | 1001 | 330/GXX | XXX      | XXX       | 01       | 1100         | \$500          |  |                |
| 6   | Defaulted Bank Code<br>Current Restricted Exempt Fund<br>Loan Match Program<br>Operating Transfers from the State<br>Revenue<br>OT Exempt DOHE Student Financial Aid<br>Intradep./OT/Other/Higher Ed FinAid Appropri | N/A  | 330/GXX | LNM      | 9200      | 31       | ELGB<br>8506 |                |  | \$500<br>\$500 |