

Revised by Joanne Ballard 21-Jun-90
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COFRS/COA/MODELS/SFA

SFA2X

Exempt

COFRS ACCOUNTING MODEL

MERIT- (MBG) & NEED- (NBG) BASED GRANTS

(Includes General Need-Based Grants, Part-Time Student Need-Based Grants, and Governor's Opportunity Scholarship Grants)

Used to record expenses of the state-supported Student Financial Aid Program for Merit- and Need-Based Grants and to record revenue received from the Colorado Commission on Higher Education for these expenses.

This presentation must be achieved, minimally, each quarter if material.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)

The Higher Education Policy Setting Group (HEP)

The Blue Book, US Department of Education

CCHE Student Financial Aid Handbook

		COFRS JOURNAL ENTRY CODING						
		Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	DR	CR
EXPENSE ENTRY = Record Distribution of Financial Aid to Student								
1	Higher Ed TABOR Enterprise Merit-Based Grants, or Need-Based Grants, appropriate Non Appropriated Non Education and General Expense Student Financial Aid	320/GXX	MBG NBG NAP	4400/1900	22	5892	\$500	
2	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100		\$500
REVENUE ENTRY = Record Receipt of Reimbursement Funds from CCHE								
3	Higher Ed TABOR Enterprise Not used with Balance Sheet Accounts Asset Operating Cash	320/GXX	XXX	XXX	01	1100	\$500	
4	Higher Ed TABOR Enterprise Merit-Based Grants, or Need-Based Grants, appropriate Non Appropriated Non Education and General Revenue OT Exempt DOHE Student Financial Aid	320/GXX	MBG NBG NAP	1900/9200	31	ELGB		\$500