

S t a t i s t i c a l S e c t i o n



**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2007**

**GOVERNMENT-WIDE
SCHEDULE OF NET ASSETS
PRIMARY GOVERNMENT
Last Six Fiscal Years**

(DOLLARS IN THOUSANDS)

| | GOVERNMENTAL ACTIVITIES | | | | | |
|--|----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
| ASSETS: | | | | | | |
| Current Assets: | | | | | | |
| Cash and Pooled Cash | \$ 2,455,425 | \$ 2,334,948 | \$ 1,944,751 | \$ 1,387,469 | \$ 712,256 | \$ 571,293 |
| Investments | 998 | 12,637 | 10,440 | 10,209 | - | - |
| Taxes Receivable, net | 956,149 | 845,241 | 731,647 | 738,769 | 758,887 | 809,839 |
| Other Receivables, net | 153,218 | 153,916 | 146,906 | 143,717 | 104,475 | 125,181 |
| Due From Other Governments | 280,637 | 264,688 | 307,704 | 282,252 | 515,860 | 378,906 |
| Internal Balances | 13,756 | 26,313 | 18,122 | 22,070 | (98,203) | 20,287 |
| Due From Component Units | 65 | 56 | 110 | - | - | - |
| Inventories | 14,053 | 14,906 | 18,266 | 16,696 | 17,580 | 16,895 |
| Prepays, Advances, and Deferred Charges | 28,527 | 28,735 | 23,700 | 29,628 | 27,413 | 99,893 |
| Total Current Assets | 3,902,828 | 3,681,440 | 3,201,646 | 2,630,810 | 2,038,268 | 2,022,294 |
| Noncurrent Assets: | | | | | | |
| Restricted Cash and Pooled Cash | 1,689,703 | 1,349,184 | 1,199,258 | 1,360,083 | 1,236,865 | 1,306,432 |
| Restricted Investments | 552,211 | 491,780 | 465,819 | 408,790 | 571,970 | - |
| Restricted Receivables | 279,140 | 335,774 | 311,462 | 347,245 | - | - |
| Investments | 80,695 | 48,173 | 24,162 | 4,055 | 152,495 | 1,142,818 |
| Other Long-Term Assets | 425,886 | 395,612 | 356,325 | 325,376 | 332,964 | 244,499 |
| Depreciable Capital Assets and Infrastructure, net | 1,288,308 | 1,322,945 | 1,348,957 | 1,208,235 | 1,191,785 | 1,138,996 |
| Land and Nondepreciable Infrastructure | 11,799,975 | 11,649,792 | 11,613,109 | 11,583,157 | 11,032,850 | 10,827,222 |
| Total Noncurrent Assets | 16,115,918 | 15,593,260 | 15,319,092 | 15,236,941 | 14,518,929 | 14,659,967 |
| TOTAL ASSETS | 20,018,746 | 19,274,700 | 18,520,738 | 17,867,751 | 16,557,197 | 16,682,261 |
| LIABILITIES: | | | | | | |
| Current Liabilities: | | | | | | |
| Tax Refunds Payable | 486,576 | 457,124 | 476,445 | 425,610 | 431,132 | 384,040 |
| Accounts Payable and Accrued Liabilities | 694,602 | 633,685 | 679,425 | 687,136 | 684,956 | 569,102 |
| TABOR Refund Liability (Note 8B) | 727 | 2,917 | 41,064 | - | - | 48,920 |
| Due To Other Governments | 176,864 | 247,548 | 192,611 | 172,239 | 151,989 | 172,691 |
| Due to Component Units | - | - | - | - | - | - |
| Deferred Revenue | 65,389 | 66,290 | 73,609 | 84,431 | 114,149 | 84,906 |
| Accrued Compensated Absences | 9,533 | 9,437 | 7,900 | 7,992 | 7,394 | 6,123 |
| Claims and Judgments Payable | 40,948 | 49,415 | 38,738 | 12,084 | 14,743 | 35,576 |
| Leases Payable | 2,807 | 1,461 | 3,403 | 2,821 | 3,492 | 1,298 |
| Notes, Bonds, COP's Payable | 457,250 | 526,235 | 628,395 | 419,778 | 21,125 | 19,530 |
| Other Current Liabilities | 9,615 | 10,318 | 25,092 | 37,152 | 33,987 | 37,050 |
| Total Current Liabilities | 1,944,311 | 2,004,430 | 2,166,682 | 1,849,243 | 1,462,967 | 1,359,236 |
| Noncurrent Liabilities: | | | | | | |
| Deposits Held In Custody For Others | 17 | 17 | 16 | 10 | 8 | 12 |
| Accrued Compensated Absences | 116,262 | 112,860 | 111,418 | 112,104 | 113,548 | 112,027 |
| Claims and Judgments Payable | 295,874 | 343,452 | 430,978 | 29,200 | 29,200 | - |
| Capital Lease Obligations | 27,649 | 16,021 | 18,905 | 13,219 | 5,054 | 2,175 |
| Notes, Bonds, COP's Payable | 1,390,671 | 1,503,686 | 1,467,924 | 1,540,053 | 1,309,153 | 1,328,072 |
| Other Long-Term Liabilities | 206,972 | 210,369 | 198,520 | 516,756 | 501,390 | 263,034 |
| Total Noncurrent Liabilities | 2,037,445 | 2,186,405 | 2,227,761 | 2,211,342 | 1,958,353 | 1,705,320 |
| TOTAL LIABILITIES | 3,981,756 | 4,190,835 | 4,394,443 | 4,060,585 | 3,421,320 | 3,064,556 |
| NET ASSETS: | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 11,804,908 | 11,662,529 | 11,771,877 | 11,747,276 | 11,444,442 | 10,633,044 |
| Restricted for: | | | | | | |
| Highway Construction and Maintenance | 1,196,903 | 824,698 | 679,440 | 559,450 | 509,354 | 1,376,522 |
| State Education | 225,818 | 153,043 | 123,867 | 147,286 | 218,545 | 303,827 |
| Unemployment Insurance | - | - | - | - | - | - |
| Debt Service | 558 | 580 | 3,298 | 7,965 | 5,241 | 6,495 |
| Emergencies | 85,760 | 79,800 | 71,000 | 172,202 | 150,762 | 81,917 |
| Permanent Funds and Endowments: | | | | | | |
| Expendable | 1,782 | 1,642 | 1,953 | 1,297 | 986 | 810 |
| Nonexpendable | 515,997 | 460,473 | 433,538 | 392,542 | 378,369 | 356,004 |
| Court Awards and Other Purposes | 299,777 | 198,996 | 141,933 | 134,658 | 95,135 | 16,006 |
| Unrestricted | 1,905,487 | 1,702,104 | 899,389 | 644,490 | 333,043 | 843,080 |
| TOTAL NET ASSETS | \$16,036,990 | \$15,083,865 | \$14,126,295 | \$13,807,166 | \$13,135,877 | \$13,617,705 |

(Continued)

BUSINESS-TYPE
ACTIVITIES

| 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|--------------|--------------|--------------|--------------|--------------|--------------|
| \$ 1,430,836 | \$ 1,188,953 | \$ 872,618 | \$ 678,233 | \$ 754,879 | \$ 1,193,338 |
| 326,087 | 328,466 | 670,346 | 182,572 | - | - |
| 81,745 | 105,973 | 103,598 | 92,485 | 46,597 | 36,237 |
| 219,488 | 209,497 | 206,946 | 180,707 | 219,048 | 884,919 |
| 126,391 | 99,040 | 95,170 | 86,355 | 98,017 | 74,061 |
| (13,756) | (26,313) | (18,122) | (22,070) | 98,203 | (20,287) |
| 15,334 | 11,141 | 9,294 | 5,406 | - | - |
| 38,000 | 35,747 | 34,797 | 33,065 | 33,861 | 35,315 |
| 15,751 | 13,148 | 13,723 | 18,396 | 19,138 | 22,441 |
| 2,239,876 | 1,965,652 | 1,988,370 | 1,255,149 | 1,269,743 | 2,226,024 |
| 149,811 | 187,895 | 160,283 | 121,764 | 114,642 | 40,136 |
| 555,310 | 424,826 | 453,876 | 243,390 | 114,292 | 140,074 |
| 1,408,588 | 1,173,312 | 1,015,134 | 889,108 | - | - |
| 972,922 | 887,302 | 225,329 | 577,619 | 888,232 | 663,412 |
| 112,693 | 108,606 | 119,359 | 99,358 | 832,622 | 74,237 |
| 2,851,692 | 2,718,135 | 2,719,778 | 2,623,814 | 2,259,846 | 1,899,066 |
| 835,182 | 561,525 | 403,037 | 371,552 | 520,085 | 651,292 |
| 6,886,198 | 6,061,601 | 5,096,796 | 4,926,605 | 4,729,719 | 3,468,217 |
| 9,126,074 | 8,027,253 | 7,085,166 | 6,181,754 | 5,999,462 | 5,694,241 |
| - | - | - | - | - | - |
| 413,788 | 380,194 | 350,347 | 334,136 | 332,990 | 188,839 |
| 38,501 | 30,749 | 38,472 | 37,120 | 26,570 | 45,626 |
| 273 | 1,067 | 1,607 | 703 | - | - |
| 183,805 | 171,411 | 145,432 | 131,496 | 138,313 | 138,382 |
| 12,578 | 14,284 | 14,103 | 9,719 | 10,582 | 8,526 |
| 11,717 | 7,430 | 8,233 | - | - | - |
| 4,950 | 4,851 | 6,039 | 5,537 | 5,283 | 3,840 |
| 62,998 | 83,271 | 85,672 | 80,127 | 60,105 | 97,064 |
| 126,574 | 94,214 | 107,228 | 107,611 | 92,272 | 89,335 |
| 855,184 | 787,471 | 757,133 | 706,449 | 666,115 | 571,612 |
| - | - | - | - | - | - |
| 153,320 | 136,837 | 131,883 | 128,635 | 124,853 | 121,127 |
| 28,220 | 48,396 | 20,019 | - | - | - |
| 63,671 | 55,873 | 84,101 | 80,994 | 80,636 | 43,382 |
| 3,100,764 | 2,488,738 | 2,062,837 | 1,578,762 | 1,546,903 | 1,199,426 |
| 54,097 | 53,138 | 52,022 | 70,174 | 76,251 | 144,027 |
| 3,400,072 | 2,782,982 | 2,350,862 | 1,858,565 | 1,828,643 | 1,507,962 |
| 4,255,256 | 3,570,453 | 3,107,995 | 2,565,014 | 2,494,758 | 2,079,574 |
| 2,256,929 | 2,256,602 | 2,238,068 | 2,195,837 | 2,142,940 | 2,045,202 |
| - | - | - | - | - | - |
| 675,574 | 548,780 | 321,725 | 200,311 | 322,423 | 653,690 |
| 125,656 | 105,348 | 122,290 | 103,602 | 2,048 | 2,295 |
| 37,472 | 29,883 | 27,247 | 39,277 | 32,881 | 38,813 |
| 5,313 | 4,757 | 16,483 | 17,449 | 17,746 | 47,015 |
| 97,821 | 82,698 | 76,460 | 49,659 | 46,851 | 49,200 |
| 411,112 | 364,310 | 303,714 | 297,765 | 189,466 | 198,696 |
| 1,260,941 | 1,064,422 | 871,184 | 712,840 | 750,349 | 579,756 |
| \$ 4,870,818 | \$ 4,456,800 | \$ 3,977,171 | \$ 3,616,740 | \$ 3,504,704 | \$ 3,614,667 |

**GOVERNMENT-WIDE
SCHEDULE OF NET ASSETS
PRIMARY GOVERNMENT
Last Six Fiscal Years**

(DOLLARS IN THOUSANDS)

| | PRIMARY GOVERNMENT TOTAL | | | | | |
|--|-----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
| ASSETS: | | | | | | |
| Current Assets: | | | | | | |
| Cash and Pooled Cash | \$ 3,886,261 | \$ 3,523,901 | \$ 2,817,369 | \$ 2,065,702 | \$ 1,467,135 | \$ 1,764,631 |
| Investments | 327,085 | 341,103 | 680,786 | 192,781 | - | - |
| Taxes Receivable, net | 1,037,894 | 951,214 | 835,245 | 831,254 | 805,484 | 846,076 |
| Other Receivables, net | 372,706 | 363,413 | 353,852 | 324,424 | 323,523 | 1,010,100 |
| Due From Other Governments | 407,028 | 363,728 | 402,874 | 368,607 | 613,877 | 452,967 |
| Internal Balances | - | - | - | - | - | - |
| Due From Component Units | 15,399 | 11,197 | 9,404 | 5,406 | - | - |
| Inventories | 52,053 | 50,653 | 53,063 | 49,761 | 51,441 | 52,210 |
| Prepays, Advances, and Deferred Charges | 44,278 | 41,883 | 37,423 | 48,024 | 46,551 | 122,334 |
| Total Current Assets | 6,142,704 | 5,647,092 | 5,190,016 | 3,885,959 | 3,308,011 | 4,248,318 |
| Noncurrent Assets: | | | | | | |
| Restricted Cash and Pooled Cash | 1,839,514 | 1,537,079 | 1,359,541 | 1,481,847 | 1,351,507 | 1,346,568 |
| Restricted Investments | 1,107,521 | 916,606 | 919,695 | 652,180 | 686,262 | 140,074 |
| Restricted Receivables | 1,687,728 | 1,509,086 | 1,326,596 | 1,236,353 | - | - |
| Investments | 1,053,617 | 935,475 | 249,491 | 581,674 | 1,040,727 | 1,806,230 |
| Other Long-Term Assets | 538,579 | 504,218 | 475,684 | 424,734 | 1,165,586 | 318,736 |
| Depreciable Capital Assets and Infrastructure, net | 4,140,000 | 4,041,080 | 4,068,735 | 3,832,049 | 3,451,631 | 3,038,062 |
| Land and Nondepreciable Infrastructure | 12,635,157 | 12,211,317 | 12,016,146 | 11,954,709 | 11,552,935 | 11,478,514 |
| Total Noncurrent Assets | 23,002,116 | 21,654,861 | 20,415,888 | 20,163,546 | 19,248,648 | 18,128,184 |
| TOTAL ASSETS | 29,144,820 | 27,301,953 | 25,605,904 | 24,049,505 | 22,556,659 | 22,376,502 |
| LIABILITIES: | | | | | | |
| Current Liabilities: | | | | | | |
| Tax Refunds Payable | 486,576 | 457,124 | 476,445 | 425,610 | 431,132 | 384,040 |
| Accounts Payable and Accrued Liabilities | 1,108,390 | 1,013,879 | 1,029,772 | 1,021,272 | 1,017,946 | 757,941 |
| TABOR Refund Liability (Note 8B) | 727 | 2,917 | 41,064 | - | - | 48,920 |
| Due To Other Governments | 215,365 | 278,297 | 231,083 | 209,359 | 178,559 | 218,317 |
| Due to Component Units | 273 | 1,067 | 1,607 | 703 | - | - |
| Deferred Revenue | 249,194 | 237,701 | 219,041 | 215,927 | 252,462 | 223,288 |
| Accrued Compensated Absences | 22,111 | 23,721 | 22,003 | 17,711 | 17,976 | 14,649 |
| Claims and Judgments Payable | 52,665 | 56,845 | 46,971 | 12,084 | 14,743 | 35,576 |
| Leases Payable | 7,757 | 6,312 | 9,442 | 8,358 | 8,775 | 5,138 |
| Notes, Bonds, COP's Payable | 520,248 | 609,506 | 714,067 | 499,905 | 81,230 | 116,594 |
| Other Current Liabilities | 136,189 | 104,532 | 132,320 | 144,763 | 126,259 | 126,385 |
| Total Current Liabilities | 2,799,495 | 2,791,901 | 2,923,815 | 2,555,692 | 2,129,082 | 1,930,848 |
| Noncurrent Liabilities: | | | | | | |
| Deposits Held In Custody For Others | 17 | 17 | 16 | 10 | 8 | 12 |
| Accrued Compensated Absences | 269,582 | 249,697 | 243,301 | 240,739 | 238,401 | 233,154 |
| Claims and Judgments Payable | 324,094 | 391,848 | 450,997 | 29,200 | 29,200 | - |
| Capital Lease Obligations | 91,320 | 71,894 | 103,006 | 94,213 | 85,690 | 45,557 |
| Notes, Bonds, COP's Payable | 4,491,435 | 3,992,424 | 3,530,761 | 3,118,815 | 2,856,056 | 2,527,498 |
| Other Long-Term Liabilities | 261,069 | 263,507 | 250,542 | 586,930 | 577,641 | 407,061 |
| Total Noncurrent Liabilities | 5,437,517 | 4,969,387 | 4,578,623 | 4,069,907 | 3,786,996 | 3,213,282 |
| TOTAL LIABILITIES | 8,237,012 | 7,761,288 | 7,502,438 | 6,625,599 | 5,916,078 | 5,144,130 |
| NET ASSETS: | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 14,061,837 | 13,919,131 | 14,009,945 | 13,943,113 | 13,587,382 | 12,678,246 |
| Restricted for: | | | | | | |
| Highway Construction and Maintenance | 1,196,903 | 824,698 | 679,440 | 559,450 | 509,354 | 1,376,522 |
| State Education | 225,818 | 153,043 | 123,867 | 147,286 | 218,545 | 303,827 |
| Unemployment Insurance | 675,574 | 548,780 | 321,725 | 200,311 | 322,423 | 653,690 |
| Debt Service | 126,214 | 105,928 | 125,588 | 111,567 | 7,289 | 8,790 |
| Emergencies | 123,232 | 109,683 | 98,247 | 211,479 | 183,643 | 120,730 |
| Permanent Funds and Endowments: | | | | | | |
| Expendable | 7,095 | 6,399 | 18,436 | 18,746 | 18,732 | 47,825 |
| Nonexpendable | 613,818 | 543,171 | 509,998 | 442,201 | 425,220 | 405,204 |
| Court Awards and Other Purposes | 710,889 | 563,306 | 445,647 | 432,423 | 284,601 | 214,702 |
| Unrestricted | 3,166,428 | 2,766,526 | 1,770,573 | 1,357,330 | 1,083,392 | 1,422,836 |
| TOTAL NET ASSETS | \$20,907,808 | \$19,540,665 | \$18,103,466 | \$17,423,906 | \$16,640,581 | \$17,232,372 |



**GOVERNMENT-WIDE
SCHEDULE OF CHANGES IN NET ASSETS
PRIMARY GOVERNMENT
Last Six Fiscal Years**

(DOLLARS IN THOUSANDS)

| Functions/Programs | GOVERNMENTAL ACTIVITIES | | | | | |
|--|----------------------------|---------------------|------------------------|---------------------|---------------------|---------------------|
| | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
| PROGRAM REVENUES: | | | | | | |
| Charges for Services: | | | | | | |
| Licenses and Permits | \$ 352,819 | \$ 339,779 | \$ 357,241 | \$ 353,628 | \$ 327,134 | \$ 310,343 |
| Service Fees | 129,980 | 123,392 | 128,101 | 132,644 | 117,253 | 105,932 |
| Education - Tuition, Fees, and Sales | - | - | - | - | - | - |
| Fines and Forfeits | 126,612 | 121,859 | 117,666 | 109,341 | 99,654 | 87,994 |
| Rents and Royalties | 68,270 | 68,920 | 61,524 | 45,340 | 32,314 | 31,673 |
| Sales of Products | 3,703 | 3,100 | 2,841 | 3,164 | 2,296 | 3,001 |
| Unemployment Surcharge | 22,346 | 22,399 | 21,524 | 20,112 | 19,500 | 19,630 |
| Other | 64,964 | 79,810 | 54,254 | 55,216 | 47,264 | 72,996 |
| Operating Grants and Contributions | 4,122,360 | 3,909,382 | 3,684,878 | 3,601,808 | 3,552,745 | 3,166,623 |
| Capital Grants and Contributions | 414,602 | 447,283 | 409,458 | 487,442 | 410,070 | 352,125 |
| TOTAL PROGRAM REVENUES | 5,305,656 | 5,115,924 | 4,837,487 | 4,808,695 | 4,608,230 | 4,150,317 |
| EXPENSES: | | | | | | |
| General Government | 163,412 | 164,276 | 141,320 | 161,588 | 244,062 | 210,837 |
| Business, Community, and Consumer Affairs | 565,769 | 449,411 | 367,553 | 343,589 | 327,935 | 253,054 |
| Education | 4,771,218 | 4,394,236 | 194,723 | 173,823 | 194,436 | 285,636 |
| Health and Rehabilitation | 560,153 | 524,736 | 475,668 | 477,572 | 475,405 | 471,198 |
| Justice | 1,313,767 | 1,197,334 | 1,026,282 | 936,374 | 971,227 | 957,320 |
| Natural Resources | 138,457 | 112,753 | 62,638 | 81,114 | 103,888 | 103,801 |
| Social Assistance | 4,496,696 | 4,348,466 | 3,016,668 | 2,954,217 | 2,830,164 | 2,608,748 |
| Transportation | 1,213,138 | 1,205,556 | 919,388 | 746,153 | 890,081 | 750,759 |
| Payments to School Districts | - | - | ¹ 3,283,590 | 3,131,486 | 2,946,679 | 2,689,452 |
| Payments to Other Governments | - | - | ¹ 1,848,922 | 1,674,416 | 1,687,006 | 1,596,066 |
| Interest on Debt | 42,269 | 31,969 | 26,925 | 9,625 | 16,219 | 16,750 |
| Higher Education Institutions | - | - | - | - | - | - |
| Unemployment Insurance | - | - | - | - | - | - |
| CollegeInvest | - | - | - | - | - | - |
| Lottery | - | - | - | - | - | - |
| Wildlife | - | - | - | - | - | - |
| College Assist | - | - | - | - | - | - |
| Other Business-Type Activities | - | - | - | - | - | - |
| TOTAL EXPENSES | 13,264,879 | 12,428,737 | 11,363,677 | 10,689,957 | 10,687,102 | 9,943,621 |
| NET (EXPENSE) REVENUE | (7,959,223) | (7,312,813) | (6,526,190) | (5,881,262) | (6,078,872) | (5,793,304) |
| GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS: | | | | | | |
| Taxes: | | | | | | |
| Sales and Use Taxes | 2,244,000 | 2,148,981 | 1,980,785 | 1,920,934 | 1,829,380 | 1,881,162 |
| Excise Taxes | 261,711 | 266,747 | 182,726 | 112,741 | 86,048 | 91,761 |
| Individual Income Tax | 4,508,845 | 4,044,581 | 3,450,493 | 3,253,027 | 2,996,597 | 3,168,499 |
| Corporate Income Tax | 470,853 | 422,656 | 291,583 | 220,236 | 205,569 | 172,257 |
| Other Taxes | 484,408 | 568,184 | 491,214 | 465,826 | 371,089 | 363,190 |
| Restricted Taxes | 946,757 | 922,872 | 868,251 | 835,680 | 731,138 | 818,234 |
| Unrestricted Investment Earnings | 43,638 | 35,372 | 29,736 | 16,534 | 16,577 | 37,236 |
| Other General Revenues | 84,328 | 84,335 | 95,912 | 99,200 | 146,516 | 122,527 |
| Special and/or Extraordinary Item | (25,915) | (13,534) | (1,112) | - | - | (21,000) |
| Transfers (Out) In | (98,926) | (80,894) | ² (545,175) | (546,580) | (634,674) | (662,141) |
| Internal Capital Contributions | - | - | (431) | (20) | (22,855) | 25 |
| TOTAL GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS: | 8,919,699 | 8,399,300 | 6,843,982 | 6,377,578 | 5,725,385 | 5,971,750 |
| TOTAL CHANGES IN NET ASSETS | 960,476 | 1,086,487 | 317,792 | 496,316 | (353,487) | 178,446 |
| NET ASSETS - BEGINNING | 15,083,865 | 14,126,295 | 13,807,166 | 13,135,877 | 13,617,705 | 5,457,647 |
| Prior Period Adjustment | (7,351) | (128,917) | 1,337 | 174,973 | (128,341) | (172,615) |
| Accounting Changes | - | - | - | - | - | 8,154,227 |
| NET ASSETS - ENDING | \$16,036,990 | \$15,083,865 | \$14,126,295 | \$13,807,166 | \$13,135,877 | \$13,617,705 |

¹ - In Fiscal Year 2005-06, the state began to report Payments to School Districts and Other Governments in the functional area that made the payment.

² - In Fiscal Year 2005-06, the state changed the funding method for Higher Education Institutions and amounts previously reported as transfers are now reported as service fees and tuition.

(Continued)

BUSINESS-TYPE
ACTIVITIES

| 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|---------------------|------------------------|---------------------|---------------------|---------------------|---------------------|
| \$ 84,302 | \$ 75,388 | \$ 64,864 | \$ 66,196 | \$ 59,426 | \$ 57,546 |
| 575,555 | 536,261 ² | 273,541 | 242,809 | 188,614 | 153,983 |
| 1,734,996 | 1,622,045 ² | 1,294,488 | 1,227,187 | 1,143,890 | 1,062,083 |
| 1,174 | 729 | 596 | 554 | 1,025 | 1,379 |
| 26,271 | 28,765 | 21,527 | 44,783 | 16,576 | 21,084 |
| 520,838 | 522,715 | 467,088 | 449,910 | 440,902 | 459,317 |
| 403,641 | 504,039 | 462,416 | 338,063 | 190,461 | 153,024 |
| 140,376 | 162,045 | 120,145 | 117,682 | 130,239 | 255,970 |
| 1,685,417 | 1,466,045 | 1,403,928 | 1,344,191 | 1,398,401 | 1,176,005 |
| 22,263 | 16,856 | 16,667 | 73,952 | 28,662 | 47,202 |
| 5,194,834 | 4,934,888 | 4,125,260 | 3,905,327 | 3,598,196 | 3,387,593 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 3,661,270 | 3,446,716 | 3,294,154 | 3,128,126 | 3,108,493 | 2,942,776 |
| 316,577 | 305,447 | 352,712 | 591,789 | 742,745 | 583,508 |
| 96,720 | 73,745 | 54,453 | 37,355 | 45,213 | 41,351 |
| 401,969 | 402,391 | 367,474 | 354,159 | 341,907 | 349,955 |
| 96,515 | 91,221 ³ | - | - | - | - |
| 199,677 | 115,200 ³ | - | - | - | - |
| 163,727 | 138,773 | 267,408 | 246,988 | 253,633 | 229,773 |
| 4,936,455 | 4,573,493 | 4,336,201 | 4,358,417 | 4,491,991 | 4,147,363 |
| 258,379 | 361,395 | (210,941) | (453,090) | (893,795) | (759,770) |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 39,446 | 34,728 | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| 98,926 | 80,894 ² | 545,175 | 546,580 | 634,674 | 662,141 |
| - | - | 10,303 | 15,330 | 76,210 | 151,465 |
| 138,372 | 114,915 | 555,478 | 561,910 | 710,884 | 813,606 |
| 396,751 | 476,310 | 344,537 | 108,820 | (182,911) | 53,836 |
| 4,456,800 | 3,977,171 | 3,616,740 | 3,504,704 | 3,614,667 | 4,887,925 |
| 17,267 | 3,319 | 15,894 | 3,216 | 72,948 | 95,811 |
| - | - | - | - | - | (1,422,905) |
| \$ 4,870,818 | \$ 4,456,800 | \$ 3,977,171 | \$ 3,616,740 | \$ 3,504,704 | \$ 3,614,667 |

³ – In Fiscal Year 2005-06, the state segregated the Wildlife and College Assist enterprise funds out of the Other Business-Type Activities.

**GOVERNMENT-WIDE
SCHEDULE OF CHANGES IN NET ASSETS
PRIMARY GOVERNMENT
Last Six Fiscal Years**

(DOLLARS IN THOUSANDS)

| Functions/Programs | PRIMARY GOVERNMENT TOTAL | | | | | |
|--|-----------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
| PROGRAM REVENUES: | | | | | | |
| Charges for Services: | | | | | | |
| Licenses and Permits | \$ 437,121 | \$ 415,167 | \$ 422,105 | \$ 419,824 | \$ 386,560 | \$ 367,889 |
| Service Fees | 705,535 | 659,653 | 401,642 | 375,453 | 305,867 | 259,915 |
| Education - Tuition, Fees, and Sales | 1,734,996 | 1,622,045 | 1,294,488 | 1,227,187 | 1,143,890 | 1,062,083 |
| Fines and Forfeits | 127,786 | 122,588 | 118,262 | 109,895 | 100,679 | 89,373 |
| Rents and Royalties | 94,541 | 97,685 | 83,051 | 90,123 | 48,890 | 52,757 |
| Sales of Products | 524,541 | 525,815 | 469,929 | 453,074 | 443,198 | 462,318 |
| Unemployment Surcharge | 425,987 | 526,438 | 483,940 | 358,175 | 209,961 | 172,654 |
| Other | 205,340 | 241,855 | 174,399 | 172,898 | 177,503 | 328,966 |
| Operating Grants and Contributions | 5,807,777 | 5,375,427 | 5,088,806 | 4,945,999 | 4,951,146 | 4,342,628 |
| Capital Grants and Contributions | 436,865 | 464,139 | 426,125 | 561,394 | 438,732 | 399,327 |
| TOTAL PROGRAM REVENUES | 10,500,490 | 10,050,812 | 8,962,747 | 8,714,022 | 8,206,426 | 7,537,910 |
| EXPENSES: | | | | | | |
| General Government | 163,412 | 164,276 | 141,320 | 161,588 | 244,062 | 210,837 |
| Business, Community, and Consumer Affairs | 565,769 | 449,411 | 367,553 | 343,589 | 327,935 | 253,054 |
| Education | 4,771,218 | 4,394,236 | 194,723 | 173,823 | 194,436 | 285,636 |
| Health and Rehabilitation | 560,153 | 524,736 | 475,668 | 477,572 | 475,405 | 471,198 |
| Justice | 1,313,767 | 1,197,334 | 1,026,282 | 936,374 | 971,227 | 957,320 |
| Natural Resources | 138,457 | 112,753 | 62,638 | 81,114 | 103,888 | 103,801 |
| Social Assistance | 4,496,696 | 4,348,466 | 3,016,668 | 2,954,217 | 2,830,164 | 2,608,748 |
| Transportation | 1,213,138 | 1,205,556 | 919,388 | 746,153 | 890,081 | 750,759 |
| Payments to School Districts | - | - | 3,283,590 | 3,131,486 | 2,946,679 | 2,689,452 |
| Payments to Other Governments | - | - | 1,848,922 | 1,674,416 | 1,687,006 | 1,596,066 |
| Interest on Debt | 42,269 | 31,969 | 26,925 | 9,625 | 16,219 | 16,750 |
| Higher Education Institutions | 3,661,270 | 3,446,716 | 3,294,154 | 3,128,126 | 3,108,493 | 2,942,776 |
| Unemployment Insurance | 316,577 | 305,447 | 352,712 | 591,789 | 742,745 | 583,508 |
| CollegeInvest | 96,720 | 73,745 | 54,453 | 37,355 | 45,213 | 41,351 |
| Lottery | 401,969 | 402,391 | 367,474 | 354,159 | 341,907 | 349,955 |
| Wildlife | 96,515 | 91,221 | - | - | - | - |
| College Assist | 199,677 | 115,200 | - | - | - | - |
| Other Business-Type Activities | 163,727 | 138,773 | 267,408 | 246,988 | 253,633 | 229,773 |
| TOTAL EXPENSES | 18,201,334 | 17,002,230 | 15,699,878 | 15,048,374 | 15,179,093 | 14,090,984 |
| NET (EXPENSE) REVENUE | (7,700,844) | (6,951,418) | (6,737,131) | (6,334,352) | (6,972,667) | (6,553,074) |
| GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS: | | | | | | |
| Taxes: | | | | | | |
| Sales and Use Taxes | 2,244,000 | 2,148,981 | 1,980,785 | 1,920,934 | 1,829,380 | 1,881,162 |
| Excise Taxes | 261,711 | 266,747 | 182,726 | 112,741 | 86,048 | 91,761 |
| Individual Income Tax | 4,508,845 | 4,044,581 | 3,450,493 | 3,253,027 | 2,996,597 | 3,168,499 |
| Corporate Income Tax | 470,853 | 422,656 | 291,583 | 220,236 | 205,569 | 172,257 |
| Other Taxes | 523,854 | 602,912 | 491,214 | 465,826 | 371,089 | 363,190 |
| Restricted Taxes | 946,757 | 922,872 | 868,251 | 835,680 | 731,138 | 818,234 |
| Unrestricted Investment Earnings | 43,638 | 35,372 | 29,736 | 16,534 | 16,577 | 37,236 |
| Other General Revenues | 84,328 | 84,335 | 95,912 | 99,200 | 146,516 | 122,527 |
| Special and/or Extraordinary Item | (25,915) | (14,241) | (1,112) | - | - | (21,000) |
| Transfers (Out) In | - | - | - | - | - | - |
| Internal Capital Contributions | - | - | 9,872 | 15,310 | 53,355 | 151,490 |
| TOTAL GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS: | 9,058,071 | 8,514,215 | 7,399,460 | 6,939,488 | 6,436,269 | 6,785,356 |
| TOTAL CHANGES IN NET ASSETS | 1,357,227 | 1,562,797 | 662,329 | 605,136 | (536,398) | 232,282 |
| NET ASSETS - BEGINNING | 19,540,665 | 18,103,466 | 17,423,906 | 16,640,581 | 17,232,372 | 10,345,572 |
| Prior Period Adjustment | 9,916 | (125,598) | 17,231 | 178,189 | (55,393) | (76,804) |
| Accounting Changes | - | - | - | - | - | 6,731,322 |
| NET ASSETS - ENDING | \$20,907,808 | \$19,540,665 | \$18,103,466 | \$17,423,906 | \$16,640,581 | \$17,232,372 |



**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
(AND EXPENDABLE TRUST FUNDS BEFORE FISCAL YEAR 2001-02)
Last Ten Fiscal Years**

(DOLLARS IN MILLIONS)

| | 2006-07 | 2005-06 | 2004-05 | 2003-04 |
|--|-----------------|-----------------|-----------------|-----------------|
| REVENUES: | | | | |
| Taxes | \$ 8,936 | \$ 8,396 | \$ 7,323 | \$ 6,794 |
| Less: Excess TABOR Revenues | - | - | (41) | - |
| Licenses, Permits, and Fines | 575 | 541 | 565 | 551 |
| Charges for Goods and Services | 99 | 99 | 99 | 108 |
| Rents (reported in 'Other' prior to FY05) | 68 | 69 | 62 | - |
| Investment Income | 272 | 117 | 126 | 54 |
| Federal Grants and Contracts | 4,073 | 4,054 | 3,831 | 3,880 |
| Other | 320 | 341 | 321 | 358 |
| TOTAL REVENUES | 14,343 | 13,617 | 12,286 | 11,745 |
| EXPENDITURES: | | | | |
| Current: | | | | |
| General Government | 251 | 256 | 278 | 267 |
| Business, Community and Consumer Affairs | 303 | 274 | 277 | 296 |
| Education | 713 | 673 | 129 | 119 |
| Health and Rehabilitation | 530 | 486 | 443 | 450 |
| Justice | 1,088 | 998 | 978 | 897 |
| Natural Resources | 107 | 97 | 90 | 85 |
| Social Assistance | 3,400 | 3,263 | 3,026 | 2,969 |
| Transportation | 950 | 962 | 983 | 1,098 |
| Capital Outlay | 124 | 82 | 92 | 74 |
| Intergovernmental: | | | | |
| Cities | 239 | 251 | 218 | 211 |
| Counties | 1,721 | 1,616 | 1,474 | 1,319 |
| School Districts | 3,719 | 3,455 | 3,284 | 3,131 |
| Other | 242 | 197 | 157 | 144 |
| Deferred Compensation Distributions | - | - | - | - |
| Debt Service | 213 | 204 | 114 | 92 |
| TOTAL EXPENDITURES | 13,600 | 12,814 | 11,543 | 11,152 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | 743 | 803 | 743 | 593 |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers-In | 4,202 | 3,645 | 3,198 | 2,819 |
| Transfers-Out: | | | | |
| Higher Education | (120) | (128) | (597) | (605) |
| Other | (4,137) | (3,580) | (3,136) | (2,750) |
| Face Amount of Debt Issued | - | - | - | 235 |
| Bond Premium/Discount | - | - | - | 53 |
| Capital Lease Debt Issuance | 4 | 132 | 27 | 2 |
| Sale of Capital Assets | - | 4 | 10 | 12 |
| Insurance Recoveries | 1 | 1 | - | - |
| Debt Refunding Issuance | - | - | - | 280 |
| Debt Refunding Payments | - | - | - | (311) |
| TOTAL OTHER FINANCING SOURCES (USES) | (50) | 74 | (498) | (265) |
| NET CHANGE IN FUND BALANCE | 693 | 877 | 245 | 328 |
| FUND BALANCE - BEGINNING | 4,319 | 3,441 | 3,196 | 2,827 |
| Prior Period Adjustments | - | 1 | - | 41 |
| FUND BALANCE - ENDING | \$ 5,012 | \$ 4,319 | \$ 3,441 | \$ 3,196 |

¹ – Significant changes in the content of this schedule occurred between Fiscal Year 2000-01 and 2001-02. The changes occurred because of the revised fund classifications prescribed by Governmental Accounting Standards Board Statement No. 34 and related statements. The primary changes were the exclusion of the Unemployment Insurance Fund and the Deferred Compensation Plan (Expendable Trust Funds that converted to Enterprise and Private Purpose Trust Funds respectively) and the inclusion of the State Lands Fund (a Nonexpendable

| | 2002-03 | 2001-02 ¹ | 2000-01 | 1999-00 | 1998-99 | 1997-98 |
|----|---------|----------------------|----------|----------|----------|----------|
| \$ | 6,261 | \$ 6,499 | \$ 7,501 | \$ 7,058 | \$ 6,443 | \$ 5,995 |
| | - | - | (927) | (941) | (680) | (563) |
| | 517 | 504 | 534 | 505 | 422 | 418 |
| | 108 | 99 | 109 | 117 | 181 | 183 |
| | - | - | - | - | - | - |
| | 259 | 240 | 314 | 244 | 233 | 223 |
| | 3,471 | 3,104 | 2,809 | 2,673 | 2,473 | 2,225 |
| | 351 | 299 | 308 | 220 | 179 | 151 |
| | 10,967 | 10,745 | 10,648 | 9,876 | 9,251 | 8,632 |
| | 229 | 238 | 224 | 216 | 208 | 209 |
| | 317 | 277 | 426 | 391 | 368 | 361 |
| | 116 | 122 | 112 | 74 | 71 | 75 |
| | 450 | 453 | 467 | 434 | 413 | 418 |
| | 933 | 924 | 851 | 776 | 694 | 619 |
| | 82 | 82 | 137 | 130 | 123 | 116 |
| | 2,851 | 2,619 | 2,367 | 2,152 | 1,992 | 1,770 |
| | 1,105 | 1,127 | 1,069 | 958 | 877 | 716 |
| | 136 | 276 | 185 | 223 | 253 | 233 |
| | 198 | 209 | 196 | 192 | 191 | 193 |
| | 1,328 | 1,229 | 1,162 | 1,074 | 1,011 | 920 |
| | 2,947 | 2,689 | 2,389 | 2,257 | 2,158 | 2,011 |
| | 160 | 158 | 146 | 141 | 138 | 142 |
| | - | - | 18 | 17 | 15 | - |
| | 99 | 85 | 54 | 5 | 23 | 41 |
| | 10,951 | 10,488 | 9,803 | 9,040 | 8,535 | 7,824 |
| | 16 | 257 | 845 | 836 | 716 | 808 |
| | 3,507 | 3,987 | 676 | 469 | 772 | 513 |
| | (695) | (742) | (907) | (898) | (778) | (735) |
| | (3,406) | (3,880) | (655) | (391) | (712) | (461) |
| | - | 208 | 539 | 536 | - | - |
| | - | 12 | - | - | - | - |
| | 12 | 5 | 1 | 4 | 3 | 1 |
| | 3 | 3 | - | - | - | - |
| | - | - | - | - | - | - |
| | 443 | 10 | - | - | - | - |
| | (436) | (10) | - | - | - | - |
| | (572) | (407) | (346) | (280) | (715) | (682) |
| | (556) | (150) | 499 | 556 | 1 | 126 |
| | 3,383 | 4,043 | 3,523 | 2,959 | 2,673 | 2,547 |
| | - | (510) | 21 | 8 | 285 | - |
| \$ | 2,827 | \$ 3,383 | \$ 4,043 | \$ 3,523 | \$ 2,959 | \$ 2,673 |

Trust Fund that converted to a Permanent Fund). As a result of these changes, the prior period adjustment shown for Fiscal Year 2001-02 does not agree to the Fiscal Year 2001-02 financial statements where beginning balances were restated for the conversion. In addition, the amount reported as transfers increased significantly because many transfers that previously occurred within the General Fund are now reported as transfers between funds.

GENERAL PURPOSE REVENUE (AFTER TABOR REFUNDS)
GENERAL FUND
IN DOLLARS AND AS A PERCENT OF TOTAL
Last Ten Fiscal Years

(DOLLARS IN MILLIONS)

| | 2006-07 | 2005-06 | 2004-05 | 2003-04 |
|--|-----------------|-----------------|-----------------|-----------------|
| Income Tax: | | | | |
| Individual | \$ 4,510 | \$ 4,044 | \$ 3,421 | \$ 3,189 |
| Less: Excess TABOR Revenues | - | - | - | - |
| Corporate | 464 | 422 | 293 | 218 |
| Net Income Tax | 4,974 | 4,466 | 3,714 | 3,407 |
| Sales, Use, and Excise Taxes | 2,076 | 1,995 | 2,146 | 2,005 |
| Less: Excess TABOR Revenues | - | - | (41) | - |
| Net Sales, Use, and Excise Taxes | 2,076 | 1,995 | 2,105 | 2,005 |
| Estate Taxes | 1 | 7 | 26 | 47 |
| Insurance Tax | 179 | 175 | 189 | 176 |
| Gaming and Other Taxes | 7 | 18 | 40 | 40 |
| Investment Income | 28 | 33 | 28 | 20 |
| Medicaid Provider Revenues | - | - | - | - |
| Other | 48 | 52 | 59 | 72 |
| TOTAL GENERAL REVENUES | \$ 7,313 | \$ 6,746 | \$ 6,161 | \$ 5,767 |
| Percent Change Over Previous Year | 8.4% | 9.5% | 6.8% | 5.3% |
| (AS PERCENT OF TOTAL EXCLUDING TABOR REFUND) | | | | |
| Net Income Tax | 68.0% | 66.2% | 60.3% | 59.1% |
| Sales, Use, and Excise Taxes | 28.4 | 29.5 | 34.1 | 34.8 |
| Estate Taxes | 0.0 | 0.1 | 0.4 | 0.8 |
| Insurance Tax | 2.4 | 2.6 | 3.1 | 3.1 |
| Other Taxes | 0.1 | 0.3 | 0.6 | 0.7 |
| Interest | 0.4 | 0.5 | 0.5 | 0.3 |
| Medicaid Provider Revenues | 0.0 | 0.0 | 0.0 | 0.0 |
| Other | 0.7 | 0.8 | 1.0 | 1.2 |
| TOTAL GENERAL REVENUES | 100.0% | 100.0% | 100.0% | 100.0% |

| 2002-03 | 2001-02 | 2000-01 | 1999-00 | 1998-99 | 1997-98 |
|----------|----------|----------|----------|----------|----------|
| \$ 2,945 | \$ 3,086 | \$ 3,867 | \$ 3,718 | \$ 3,327 | \$ 3,052 |
| - | - | (209) | (192) | (30) | - |
| 214 | 165 | 316 | 289 | 276 | 263 |
| 3,159 | 3,251 | 3,974 | 3,815 | 3,573 | 3,315 |
| 1,915 | 1,962 | 1,809 | 1,775 | 1,628 | 1,485 |
| - | - | (719) | (750) | (650) | (563) |
| 1,915 | 1,962 | 1,090 | 1,025 | 978 | 922 |
| 53 | 73 | 83 | 60 | 67 | 109 |
| 171 | 155 | 142 | 129 | 118 | 114 |
| 38 | 34 | 31 | 29 | 27 | 21 |
| 51 | 25 | 45 | 42 | 48 | 52 |
| 16 | 11 | - | 7 | 73 | 73 |
| 74 | 61 | 63 | 67 | 59 | 75 |
| \$ 5,477 | \$ 5,572 | \$ 5,428 | \$ 5,174 | \$ 4,943 | \$ 4,681 |
| -1.7% | 2.7% | 4.9% | 4.7% | 5.6% | 3.1% |
| 57.7% | 58.3% | 65.8% | 65.5% | 64.0% | 63.2% |
| 34.9 | 35.3 | 28.5 | 29.0 | 29.0 | 28.3 |
| 1.0 | 1.3 | 1.3 | 1.0 | 1.2 | 2.1 |
| 3.1 | 2.8 | 2.2 | 2.1 | 2.1 | 2.2 |
| 0.7 | 0.6 | 0.5 | 0.5 | 0.5 | 0.4 |
| 0.9 | 0.4 | 0.7 | 0.7 | 0.9 | 1.0 |
| 0.3 | 0.2 | 0.0 | 0.1 | 1.3 | 1.4 |
| 1.4 | 1.1 | 1.0 | 1.1 | 1.0 | 1.4 |
| 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |

**EXPENDITURES BY DEPARTMENT¹ AND TRANSFERS
FUNDED BY GENERAL PURPOSE REVENUES
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

| | 2006-07 | 2005-06 | 2004-05 | 2003-04 |
|--|---------------------|---------------------|---------------------|---------------------|
| Department: ¹ | | | | |
| Agriculture | \$ 5,197 | \$ 4,038 | \$ 4,107 | \$ 3,716 |
| Corrections | 577,482 | 534,233 | 495,234 | 467,207 |
| Education | 2,882,876 | 2,718,667 | 2,514,427 | 2,417,490 |
| Governor | 11,991 | 15,862 | 15,808 | 13,317 |
| Health Care Policy and Financing | 1,369,321 | 1,362,893 | 1,247,254 | 1,142,620 |
| Higher Education | 693,999 | 636,341 | 587,958 | 591,221 |
| Human Services | 718,366 | 590,071 | 568,461 | 534,759 |
| Judicial Branch | 265,161 | 237,673 | 219,612 | 207,432 |
| Labor and Employment | 108 | - | - | - |
| Law | 8,975 | 7,143 | 6,738 | 6,266 |
| Legislative Branch | 29,880 | 27,633 | 26,745 | 26,818 |
| Local Affairs | 9,973 | 8,500 | 8,573 | 4,565 |
| Military and Veterans Affairs | 5,050 | 4,324 | 3,883 | 3,739 |
| Natural Resources | 28,550 | 22,806 | 22,481 | 19,337 |
| Personnel & Administration | 9,385 | 8,181 | 7,805 | 7,457 |
| Public Health and Environment | 23,081 | 20,586 | 13,061 | 12,359 |
| Public Safety | 67,169 | 58,785 | 56,315 | 53,895 |
| Regulatory Agencies | 1,273 | 1,390 | 1,047 | 1,028 |
| Revenue | 65,398 | 57,928 | 57,702 | 57,066 |
| Transportation | - | - | - | - |
| Treasury | 12,403 | 18,443 | 15,027 | 690 |
| Transfer to Capital Construction Fund | 291,467 | 104,841 | 40,759 | 12,270 |
| Transfer to Various Cash Funds | 3,748 | 67,100 | 185,628 | - |
| Transfer to the Highway Users Tax Fund | 291,179 | 65,345 | 81,212 | 5,559 |
| Other Transfers and Nonoperating Disbursements | 130,598 | 49,190 | 20,264 | 34,257 |
| TOTALS | \$ 7,502,630 | \$ 6,621,973 | \$ 6,200,101 | \$ 5,623,068 |
| Percent Change | 13.3% | 6.8% | 10.3% | -2.5% |
| (AS PERCENT OF TOTAL) | | | | |
| Education | 38.4% | 41.1% | 40.6% | 43.0% |
| Health Care Policy and Financing | 18.3 | 20.6 | 20.1 | 20.3 |
| Higher Education | 9.3 | 9.6 | 9.5 | 10.5 |
| Human Services | 9.6 | 8.9 | 9.2 | 9.5 |
| Corrections | 7.7 | 8.1 | 8.0 | 8.3 |
| Transfer to Capital Construction Fund | 3.9 | 1.6 | 0.7 | 0.2 |
| Transfer to Various Cash Funds | 0.0 | 1.0 | 3.0 | 0.0 |
| Transfers to the Highway Users Tax Fund | 3.9 | 1.0 | - | - |
| Judicial | 3.5 | 3.6 | 3.5 | 3.7 |
| Revenue | 0.9 | 0.9 | 0.9 | 1.0 |
| All Others | 4.5 | 4.6 | 4.5 | 3.5 |
| TOTALS | 100.0% | 100.0% | 100.0% | 100.0% |

¹ – Expenditures in this schedule are reported on the modified accrual basis (GAAP basis) rather than the budgetary basis, which defers certain payroll and Medicaid costs and related revenues to the following fiscal year. Certain expenditures are shown in the department that makes the external payment rather than being shown in the department that receives the original general-funded appropriation.

FUND BALANCE - RESERVED AND UNRESERVED
GENERAL FUND AND ALL OTHER GOVERNMENTAL FUND TYPES
Last Six Fiscal Years

(DOLLARS IN THOUSANDS)

| | 2006-07 | 2005-06 | 2004-05 | 2003-04 | 2002-03 | 2001-02 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| GENERAL FUND: | | | | | | |
| Reserved for: | | | | | | |
| Encumbrances | \$ 11,912 | \$ 12,233 | \$ 3,497 | \$ 2,106 | \$ 3,684 | \$ 2,093 |
| Noncurrent Assets | 13 | 91 | 192 | 300 | 231 | 320 |
| Statutory Purposes | 267,020 | 251,704 | 198,751 | 207,003 | 60,731 | 39,622 |
| Risk Management | 38,593 | 32,851 | 36,473 | 33,301 | 39,412 | - |
| Unreserved Undesignated: | | | | | | |
| General Fund | 95,779 | 295,882 | - | - | - | 137,595 |
| Unreserved: | | | | | | |
| Designated for Unrealized Investment Gains: | | | | | | |
| General Fund | - | - | - | 4,272 | 30,657 | 26,697 |
| TOTAL RESERVED | 317,538 | 296,879 | 238,913 | 242,710 | 104,058 | 42,035 |
| TOTAL UNRESERVED | 95,779 | 295,882 | - | 4,272 | 30,657 | 164,292 |
| TOTAL FUND BALANCE | 413,317 | 592,761 | 238,913 | 246,982 | 134,715 | 206,327 |
| ALL OTHER GOVERNMENTAL FUNDS: | | | | | | |
| Reserved for: | | | | | | |
| Encumbrances | \$ 821,112 | \$ 814,811 | \$ 629,430 | \$ 795,414 | \$ 916,053 | \$ 994,758 |
| Noncurrent Assets | 385,248 | 342,341 | 292,336 | 278,843 | 278,006 | 245,051 |
| Debt Service | 558 | 580 | 3,298 | 7,965 | 5,137 | 6,495 |
| Statutory Purposes | 130,000 | 137,530 | 10,263 | 11,565 | 10,929 | 14,328 |
| Emergencies | 85,760 | 79,800 | 71,000 | 172,202 | 150,762 | 81,917 |
| Funds Reported as Restricted | 1,669,326 | 1,233,272 | 1,104,061 | 998,428 | 770,874 | 1,118,886 |
| Unreserved, Reported in: | | | | | | |
| Special Revenue Funds | 72,830 | 872,212 | 812,706 | 41,589 | 27,692 | 29,918 |
| Capital Projects Funds | 199,126 | (47,740) | (12,545) | (39,986) | 4,555 | 43,029 |
| Nonmajor Special Revenue Funds | 1,233,276 | 291,488 | 274,941 | 664,258 | 448,766 | 591,846 |
| Nonmajor Permanent Funds | 1,782 | 1,642 | 1,954 | 1,291 | 961 | 810 |
| Unreserved: | | | | | | |
| Designated for Unrealized Investment Gains: | | | | | | |
| Reported in Major Funds | - | - | 4,484 | 6,884 | 30,944 | 14,847 |
| Reported in Nonmajor Special Revenue Funds | - | - | 347 | 5,491 | 20,380 | 15,662 |
| Reported in Nonmajor Permanent Funds | - | - | 9,926 | 4,718 | 27,429 | 18,644 |
| TOTAL RESERVED | 3,092,004 | 2,608,334 | 2,110,388 | 2,264,417 | 2,131,761 | 2,461,435 |
| TOTAL UNRESERVED | 1,507,014 | 1,117,602 | 1,091,813 | 684,245 | 560,727 | 714,756 |
| TOTAL FUND BALANCE | 4,599,018 | 3,725,936 | 3,202,201 | 2,948,662 | 2,692,488 | 3,176,191 |
| TOTAL RESERVED | 3,409,542 | 2,905,213 | 2,349,301 | 2,507,127 | 2,235,819 | 2,503,470 |
| TOTAL UNRESERVED | 1,602,793 | 1,413,484 | 1,091,813 | 688,517 | 591,384 | 879,048 |
| TOTAL FUND BALANCE | \$ 5,012,335 | \$ 4,318,697 | \$ 3,441,114 | \$ 3,195,644 | \$ 2,827,203 | \$ 3,382,518 |



**DEBT SERVICE EXPENDITURES
ALL GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

| | 2006-07 | RESTATED 2005-06 | RESTATED 2004-05 | RESTATED 2003-04 |
|---|-------------------|---------------------|---------------------|---------------------|
| DEBT SERVICE EXPENDITURES: | | | | |
| Principal | \$ 100,681 | \$ 97,583 | \$ 15,574 | \$ 11,932 |
| Interest | 112,145 | 106,322 | 98,829 | 80,281 |
| TOTAL DEBT SERVICE EXPENDITURES | \$ 212,826 | \$ 203,905 | \$ 114,403 | \$ 92,213 |
| Percent Change Over Previous Year | 4.4% | 78.2% | 24.1% | -6.6% |
| TOTAL NONCAPITAL EXPENDITURES¹ | 13,333,710 | 12,576,459 | 11,293,325 | 10,654,824 |
| TOTAL CAPITAL EXPENDITURES¹ | 265,986 | 237,997 | 249,187 | 497,856 |
| TOTAL GOVERNMENTAL EXPENDITURES | 13,599,696 | 12,814,456 | 11,542,512 | 11,152,680 |
| DEBT SERVICE EXPENDITURES AS PERCENT OF TOTAL NONCAPITAL EXPENDITURES: | | | | |
| Principal | 0.8% | 0.8% | 0.1% | 0.1% |
| Interest | 0.8% | 0.8% | 0.9% | 0.8% |
| Total Debt Service Expenditures | 1.6% | 1.6% | 1.0% | 0.9% |

¹ – For fiscal years prior to 2002-03 capitalizable expenditures for infrastructure are not individually identifiable and are therefore included in Noncapital Expenditures.

**TOTAL OUTSTANDING DEBT²
PRIMARY GOVERNMENT
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

| | 2006-07 | 2005-06 | 2004-05 | 2003-04 |
|---|--------------------|--------------------|--------------------|--------------------|
| Governmental Activities | | | | |
| Revenue Backed Debt | \$1,319,718 | \$1,418,446 | \$1,512,987 | \$1,518,564 |
| Certificates of Participation | 183,203 | 196,475 | 63,332 | 44,244 |
| Capital Leases | 30,456 | 17,482 | 22,308 | 16,040 |
| Notes and Mortgages | 345,000 | 415,000 | 520,000 | 397,023 |
| TOTAL GOVERNMENTAL OUTSTANDING DEBT | 1,878,377 | 2,047,403 | 2,118,627 | 1,975,871 |
| Business-Type Activities | | | | |
| Revenue Backed Debt | 2,935,383 | 2,304,485 | 2,063,378 | 1,578,903 |
| Certificates of Participation | 218,916 | 260,578 | 75,729 | 73,724 |
| Capital Leases | 68,621 | 60,724 | 90,140 | 86,531 |
| Notes and Mortgages | 9,463 | 6,946 | 9,402 | 6,262 |
| TOTAL BUSINESS-TYPE OUTSTANDING DEBT | 3,232,383 | 2,632,733 | 2,238,649 | 1,745,420 |
| Total Primary Government | | | | |
| Revenue Backed Debt | 4,255,101 | 3,722,931 | 3,576,365 | 3,097,467 |
| Certificates of Participation | 402,119 | 457,053 | 139,061 | 117,968 |
| Capital Leases | 99,077 | 78,206 | 112,448 | 102,571 |
| Notes and Mortgages | 354,463 | 421,946 | 529,402 | 403,285 |
| TOTAL OUTSTANDING DEBT¹ | \$5,110,760 | \$4,680,136 | \$4,357,276 | \$3,721,291 |
| Percent Change Over Previous Year | 9.2% | 7.4% | 17.1% | 22.7% |
| Colorado Population (In Thousands) | 4,890 | 4,792 | 4,723 | 4,653 |
| Per Capita Debt (Dollars Per Person) | \$1,045 | \$977 | \$923 | \$800 |
| Per Capita Income (Thousands Per Person) | \$40.7 | \$39.9 | \$37.5 | \$35.8 |
| Per Capita Debt as a Percent of Per Capita Income | 2.6% | 2.4% | 2.5% | 2.2% |

¹ – General Obligation Debt is prohibited by the State Constitution.

² – Colorado State Constitution requires multiple year obligations to be approved by voters; therefore, there is no specific legal debt limitation.

| RESTATED 2002-03 | 2001-02 | 2000-01 | 1999-00 | 1998-99 | 1997-98 |
|-----------------------------|------------------|------------------|-----------------|------------------|------------------|
| \$ 16,581 | \$ 9,245 | \$ 4,188 | \$ 3,943 | \$ 13,837 | \$ 25,207 |
| 82,116 | 76,096 | 49,658 | 1,491 | 8,687 | 15,814 |
| \$ 98,697 | \$ 85,341 | \$ 53,846 | \$ 5,434 | \$ 22,524 | \$ 41,021 |
| 15.7% | 58.5% | 890.9% | -75.9% | -45.1% | -26.0% |
| 10,473,200 | 10,212,475 | 9,620,382 | 8,817,399 | 8,282,321 | 7,590,661 |
| 478,278 | 275,873 | 184,945 | 223,490 | 253,159 | 233,159 |
| 10,951,478 | 10,488,348 | 9,805,327 | 9,040,889 | 8,535,480 | 7,823,820 |
| 0.2% | 0.1% | 0.0% | 0.0% | 0.2% | 0.3% |
| 0.8% | 0.7% | 0.5% | 0.0% | 0.1% | 0.2% |
| 0.9% | 0.8% | 0.6% | 0.1% | 0.3% | 0.5% |

| 2002-03 | 2001-02 | 2000-01 ³ | 1999-00 ³ | 1998-99 ³ | 1997-98 |
|--------------------|--------------------|-----------------------------|-----------------------------|-----------------------------|-------------------|
| \$1,273,146 | \$1,293,196 | \$1,028,880 | \$ 524,360 | \$ - | \$ - |
| 57,132 | 54,406 | - | - | - | - |
| 8,546 | 3,473 | 63,123 | 69,710 | 70,079 | 75,934 |
| - | - | 4 | 113 | - | - |
| 1,338,824 | 1,351,075 | 1,092,007 | 594,183 | 70,079 | 75,934 |
| 1,553,595 | 1,240,946 | 1,017,866 ⁴ | 329,733 | 347,336 | 343,529 |
| 46,811 | 54,545 | - | - | - | - |
| 85,919 | 47,222 | 103,001 | 115,566 | 125,383 | 114,046 |
| 6,602 | 1,444 | 19,590 | 22,304 | 1,817 | 1,066 |
| 1,692,927 | 1,344,157 | 1,140,457 | 467,603 | 474,536 | 458,641 |
| 2,826,741 | 2,534,142 | 2,046,746 | 854,093 | 347,336 | 343,529 |
| 103,943 | 108,951 | - | - | - | - |
| 94,465 | 50,695 | 166,124 | 185,276 | 195,462 | 189,980 |
| 6,602 | 1,444 | 19,594 | 22,417 | 1,817 | 1,066 |
| \$3,031,751 | \$2,695,232 | \$2,232,464 | \$1,061,786 | \$ 544,615 | \$ 534,575 |
| 12.5% | 20.7% | 110.3% ⁴ | 95.0% | 1.9% | 1.4% |
| 4,587 | 4,522 | 4,447 | 4,326 | 4,216 | 4,103 |
| \$661 | \$596 | \$502 | \$245 | \$129 | \$130 |
| \$34.1 | \$34.0 | \$34.5 | \$33.4 | \$30.5 | \$28.8 |
| 1.9% | 1.8% | 1.5% | 0.7% | 0.4% | 0.5% |

³ – For fiscal years prior to 2001-02, data is presented in the governmental versus business-type activity format for comparability although that classification scheme was not used in those years.

⁴ – In Fiscal Year 2000-01, CollegeInvest (formerly Colorado Student Obligation Bond Authority) increased revenue backed debt related to student loans when it became a state agency.

**TABOR REVENUES, EXPENDITURES,
FISCAL YEAR SPENDING LIMITATIONS,
AND REFUNDS
Last Eleven Fiscal Years**

(DOLLARS IN THOUSANDS)

| | Unaudited | | | |
|--|-------------------|---------------------|-----------------------|-------------------|
| | 2006-07 | 2005-06 | 2004-05 | 2003-04 |
| DISTRICT REVENUES: | | | | |
| Exempt District Revenues | \$11,759,065 | \$10,899,936 | \$11,015,958 | \$11,650,100 |
| Nonexempt District Revenues | 9,641,867 | 9,161,391 | 8,482,963 | 8,331,991 |
| TOTAL DISTRICT REVENUES | 21,400,932 | 20,061,327 | 19,498,921 | 19,982,091 |
| Percent Change In Nonexempt District Revenues | 5.2% | 8.0% | 1.8% | 8.0% |
| DISTRICT EXPENDITURES: | | | | |
| Exempt District Expenditures | 11,759,065 | 10,899,937 | 11,015,958 | 11,650,100 |
| Nonexempt District Expenditures | 8,847,334 | 8,029,686 | 9,473,642 | 7,799,832 |
| TOTAL DISTRICT EXPENDITURES | 20,606,399 | 18,929,623 | 20,489,600 | 19,449,932 |
| Percent Change In Nonexempt District Expenditures | 10.2% | -15.2% | 21.5% | -4.9% |
| TOTAL DISTRICT RESERVE/FUND BALANCE INCREASE (DECREASE) | \$ 794,533 | \$ 1,131,705 | \$ (1,031,742) | \$ 532,159 |
| LIMIT AND REFUND CALCULATIONS: | | | | |
| Prior Fiscal Year Spending Limitation | \$ 8,045,256 | \$ 8,314,374 | \$ 8,331,991 | \$ 7,712,512 |
| Adjustments To Prior Year Limit ² | (172) | (372,471) | (383,102) | (31,732) |
| ADJUSTED PRIOR YEAR FISCAL SPENDING LIMITATION | 8,045,084 | 7,941,903 | 7,948,889 | 7,680,780 |
| Allowable Growth Rate (Population Plus Inflation) | 3.5% | 1.3% | 2.2% | 3.6% |
| Current Fiscal Year Spending Limitation | 8,326,662 | 8,045,148 | 8,123,764 | 7,957,288 |
| Adjustments To Current Year Limit | 7,165 | 109 | 190,610 | 374,703 |
| ADJUSTED CURRENT YEAR FISCAL SPENDING LIMITATION | 8,333,827 | 8,045,257 | 8,314,374 | 8,331,991 |
| NONEXEMPT DISTRICT REVENUES | 9,641,867 | 9,161,391 | 8,482,963 | 8,331,991 |
| Amount Over(Under) Adjusted Fiscal Year Spending Limitation | 1,308,040 | 1,116,134 | 168,589 | - |
| Correction Of Prior Years' Refunds | - | - | 284 | - |
| Voter Approved or Statutory Retention of Excess Revenue | 1,308,040 | 1,116,134 | 127,810 | - |
| FISCAL YEAR REFUND | \$ - | \$ - | \$ 41,063 | \$ - |

¹ – The implementation of Governmental Accounting Standards Board Statement No. 34 in Fiscal Year 2001-02 resulted in a significant change in the state's fund structure that increased the amount of intra and interfund transfers. Because most of the transfers result in exempt revenues and expenditures, most of the change shows in the exempt categories.

² – Large adjustments to the prior year limit are primarily related to activities qualifying as TABOR enterprises, after which the activities revenues and expenditures are no longer shown in the district amounts.

| 2002-03 | 2001-02 | 2000-01 | 1999-00 | 1998-99 | 1997-98 | 1996-97 |
|--------------|-------------------------|--------------|--------------|--------------|--------------|--------------|
| \$12,059,372 | \$11,702,980 | \$ 8,213,400 | \$ 7,437,634 | \$ 6,398,011 | \$ 5,845,712 | \$ 5,141,032 |
| 7,712,512 | 7,752,211 | 8,877,105 | 8,502,952 | 7,923,019 | 7,435,202 | 6,647,618 |
| 19,771,884 | 19,455,191 | 17,090,505 | 15,940,586 | 14,321,030 | 13,280,914 | 11,788,650 |
| -0.5% | -12.7% | 4.4% | 7.3% | 6.6% | 11.8% | 8.5% |
| 12,059,372 | 11,702,980 ¹ | 8,213,400 | 7,437,634 | 6,398,011 | 5,845,712 | 5,280,059 |
| 8,198,724 | 7,729,239 | 6,945,742 | 6,474,840 | 7,125,736 | 6,485,675 | 6,108,964 |
| 20,258,096 | 19,432,219 | 15,159,142 | 13,912,474 | 13,523,747 | 12,331,387 | 11,389,023 |
| 6.1% | 11.3% | 7.3% | -9.1% | 9.9% | 6.2% | 10.5% |
| \$ (486,212) | \$ 22,972 | \$ 1,004,163 | \$ 1,086,983 | \$ 117,649 | \$ 386,364 | \$ 399,628 |
| \$ 7,752,211 | \$ 7,948,550 | \$ 7,563,710 | \$ 7,243,385 | \$ 6,872,039 | \$ 6,508,592 | \$ 6,124,314 |
| (12,865) | (53,497) | - | - | - | - | - |
| 7,739,346 | 7,895,053 | 7,563,710 | 7,243,385 | 6,872,039 | 6,508,592 | 6,124,314 |
| 6.9% | 4.0% | 5.1% | 4.4% | 5.3% | 5.5% | 6.6% |
| 8,273,361 | 8,210,855 | 7,949,459 | 7,562,093 | 7,236,257 | 6,866,565 | 6,528,518 |
| 23,426 | (84,666) | (909) | 1,617 | 7,128 | 5,474 | (19,926) |
| 8,296,787 | 8,126,189 | 7,948,550 | 7,563,710 | 7,243,385 | 6,872,039 | 6,508,592 |
| 7,712,512 | 7,752,211 | 8,877,105 | 8,502,952 | 7,923,019 | 7,435,202 | 6,647,618 |
| (584,275) | (373,978) | 928,555 | 939,242 | 679,634 | 563,163 | 139,026 |
| - | 8,284 | (1,354) | 1,887 | - | - | - |
| - | - | - | - | - | - | - |
| \$ - | \$ - | \$ 927,201 | \$ 941,129 | \$ 679,634 | \$ 563,163 | \$ 139,026 |

INDIVIDUAL INCOME TAX RETURNS¹ BY ADJUSTED GROSS INCOME CLASS 1995 to 2004

(NUMBER OF RETURNS, PERCENT OF NET INCOME TAX REVENUE)

| | 2004 | | 2003 | | 2002 | | 2001 | |
|-----------------------------|---------------------|--------------------|---------------------|--------------------|---------------------|--------------------|---------------------|--------------------|
| | # of Tax Returns | % of Income Tax |
| ADJUSTED GROSS INCOME CLASS | | | | | | | | |
| Negative Income | 24,570 | 0.0% | 24,632 | 0.0% | 22,477 | 0.0% | 16,539 | 0.0% |
| \$0 to \$5,000 | 73,929 | 0.0% | 74,854 | 0.0% | 73,714 | 0.0% | 75,710 | 0.0% |
| \$5,001 to \$10,000 | 112,776 | 0.0% | 114,615 | 0.1% | 115,045 | 0.1% | 113,237 | 0.1% |
| \$10,001 to \$15,000 | 129,339 | 0.4% | 132,540 | 0.5% | 134,152 | 0.5% | 131,411 | 0.5% |
| \$15,001 to \$20,000 | 134,988 | 1.0% | 137,195 | 1.1% | 139,267 | 1.2% | 139,013 | 1.2% |
| \$20,001 to \$25,000 | 131,424 | 1.6% | 133,960 | 1.8% | 136,897 | 1.9% | 136,429 | 1.9% |
| \$25,001 to \$30,000 | 236,162 | 4.7% | 239,657 | 5.3% | 243,253 | 5.6% | 244,586 | 5.5% |
| \$30,001 to \$50,000 | 266,625 | 8.6% | 268,253 | 9.6% | 271,283 | 9.9% | 269,802 | 9.3% |
| \$50,001 to \$75,000 | 289,548 | 15.1% | 286,609 | 16.5% | 291,227 | 17.1% | 290,662 | 15.9% |
| \$75,001 to \$100,000 | 171,170 | 14.0% | 163,572 | 14.7% | 161,047 | 14.7% | 159,483 | 13.5% |
| \$100,000 and Over | 227,936 | 54.6% | 202,886 | 50.4% | 196,065 | 49.0% | 203,312 | 52.1% |
| TOTAL | 1,798,467 | 100.0% | 1,778,773 | 100.0% | 1,784,427 | 100.0% | 1,780,184 | 100.0% |

¹ – Returns and taxes generated by taxpayers claimed as dependents are excluded from this data.² – Data is not available for calendar year 1998.

Source: Colorado Department of Revenue

SALES TAX RETURNS BY INDUSTRY CLASS 2003 to 2006¹

(NUMBER OF RETURNS, PERCENT OF NET SALES TAX REVENUE)

| | 2006 | | 2005 | | 2004 | | 2003 | |
|--|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|---------------------|-------------------|
| | # of Tax Returns | % of Sales Tax |
| INDUSTRY CLASS | | | | | | | | |
| Agriculture, Forestry, & Fisheries | 3,808 | 0.1% | 3,529 | 0.1% | 3,268 | 0.1% | 2,756 | 0.1% |
| Mining | 3,775 | 1.4% | 3,617 | 1.0% | 2,673 | 0.8% | 2,481 | 0.6% |
| Public Utilities | 7,904 | 3.1% | 7,419 | 2.8% | 6,210 | 2.6% | 6,497 | 2.4% |
| Construction Trades | 32,291 | 1.6% | 30,741 | 1.6% | 29,916 | 1.4% | 28,342 | 1.6% |
| Manufacturing | 85,822 | 4.8% | 75,927 | 4.4% | 73,996 | 4.1% | 68,682 | 3.8% |
| Wholesale Trade | 78,156 | 6.8% | 78,351 | 6.6% | 77,908 | 6.0% | 66,412 | 5.7% |
| Retail Trade | 409,029 | 52.3% | 392,892 | 53.5% | 388,011 | 54.4% | 371,658 | 54.7% |
| Transportation & Warehousing | 5,346 | 0.4% | 5,583 | 0.3% | 4,878 | 0.3% | 4,125 | 0.2% |
| Information Producers/Distributors | 163,953 | 5.8% | 149,711 | 5.9% | 144,908 | 6.3% | 127,785 | 6.5% |
| Finance & Insurance | 37,478 | 1.0% | 35,960 | 1.0% | 33,723 | 1.0% | 33,680 | 1.1% |
| Real Estate, Rental, & Leasing Services | 72,110 | 3.7% | 71,331 | 3.6% | 70,647 | 3.7% | 64,212 | 3.6% |
| Professional, Scientific, & Technical Services | 71,590 | 1.8% | 74,471 | 2.0% | 89,310 | 2.4% | 105,807 | 2.9% |
| Bus. Admin., Support, Waste/Remediation Services | 23,497 | 0.6% | 21,979 | 0.7% | 20,707 | 0.6% | 19,070 | 0.6% |
| Educational Services | 5,136 | 0.2% | 4,767 | 0.2% | 4,263 | 0.2% | 3,747 | 0.1% |
| Health Care & Social Assistance Services | 12,290 | 0.2% | 11,142 | 0.2% | 10,092 | 0.2% | 8,685 | 0.1% |
| Arts, Entertainment, & Recreation Services | 16,957 | 0.6% | 14,965 | 0.6% | 13,440 | 0.6% | 11,587 | 0.6% |
| Hotel & Other Accommodation Services | 20,717 | 3.3% | 20,176 | 3.1% | 19,959 | 3.1% | 20,087 | 3.2% |
| Food & Drinking Services | 121,234 | 10.0% | 116,291 | 10.0% | 110,799 | 9.9% | 105,168 | 9.8% |
| Other Personal Services | 85,499 | 2.1% | 83,498 | 2.2% | 79,398 | 2.1% | 72,999 | 2.2% |
| Government Services | 10,479 | 0.3% | 9,938 | 0.2% | 7,967 | 0.2% | 8,390 | 0.2% |
| TOTAL | 1,267,071 | 100% | 1,212,288 | 100% | 1,192,073 | 100% | 1,132,170 | 100% |

¹ – Data is not available in this format prior to calendar year 2003.

Source: Colorado Department of Revenue

| 2000 | | 1999 | | 1998 ² | 1997 | | 1996 | | 1995 | |
|---------------------|--------------------|---------------------|--------------------|-------------------|---------------------|--------------------|---------------------|--------------------|---------------------|--------------------|
| # of Tax Returns | % of Income Tax | # of Tax Returns | % of Income Tax | | # of Tax Returns | % of Income Tax | # of Tax Returns | % of Income Tax | # of Tax Returns | % of Income Tax |
| 13,946 | 0.0% | 13,043 | 0.0% | N/A | 14,433 | 0.0% | 17,282 | 0.0% | 17,608 | 0.0% |
| 73,929 | 0.0% | 75,022 | 0.1% | N/A | 106,941 | 0.0% | 111,845 | 0.0% | 113,571 | 0.0% |
| 116,422 | 0.1% | 122,123 | 0.2% | N/A | 138,612 | 0.2% | 145,503 | 0.2% | 151,318 | 0.3% |
| 134,898 | 0.5% | 142,185 | 0.8% | N/A | 153,626 | 1.1% | 155,657 | 1.3% | 161,243 | 1.5% |
| 144,220 | 1.2% | 151,091 | 1.4% | N/A | 150,479 | 2.2% | 147,985 | 2.5% | 150,080 | 2.9% |
| 140,010 | 1.9% | 143,324 | 2.1% | N/A | 134,014 | 3.1% | 128,846 | 3.5% | 127,584 | 3.8% |
| 243,715 | 5.2% | 239,847 | 5.6% | N/A | 211,119 | 7.6% | 200,512 | 8.2% | 196,081 | 8.8% |
| 263,657 | 8.7% | 255,652 | 9.4% | N/A | 219,857 | 12.4% | 210,920 | 13.2% | 207,837 | 14.3% |
| 283,693 | 14.9% | 270,042 | 16.2% | N/A | 219,788 | 19.1% | 203,686 | 19.9% | 193,500 | 20.7% |
| 150,626 | 12.2% | 135,419 | 12.6% | N/A | 98,073 | 12.7% | 86,358 | 12.5% | 76,902 | 12.7% |
| 203,040 | 55.3% | 170,546 | 51.6% | N/A | 112,812 | 41.6% | 94,500 | 38.7% | 79,983 | 35.0% |
| 1,768,156 | 100.0% | 1,718,294 | 100.0% | N/A | 1,559,754 | 100.0% | 1,503,094 | 100.0% | 1,475,707 | 100.0% |

**COLORADO TAX RATES¹
1998 to 2007**

| Calendar Year | Income Tax Rate | Sales Tax Rate |
|------------------|--------------------|-------------------|
| 2007 | 4.63% | 2.90% |
| 2006 | 4.63% | 2.90% |
| 2005 | 4.63% | 2.90% |
| 2004 | 4.63% | 2.90% |
| 2003 | 4.63% | 2.90% |
| 2002 | 4.63% | 2.90% |
| 2001 | 4.63% | 2.90% |
| 2000 | 4.63% | 3.00% |
| 1999 | 4.75% | 3.00% |
| 1998 | 5.00% | 3.00% |

¹ – Tax rates can be lowered by the General Assembly but cannot be raised without a vote of the people.

Source: Colorado Department of Revenue

DEMAND DRIVERS OF THE PRIMARY GOVERNMENT¹
BY FUNCTIONS/PROGRAMS
Last Ten Years²

| | 2007 | 2006 | 2005 | 2004 |
|---|-------------|-------------|-------------|-------------|
| GOVERNMENTAL ACTIVITIES: | | | | |
| General Government | | | | |
| Funds | 515 | 492 | 484 | 465 |
| Employees | 59,873 | 58,468 | 58,046 | 57,643 |
| Balance in Treasury Pool (in millions) | \$5,250.7 | \$4,615.3 | \$3,951.1 | \$3,174.6 |
| Business, Community, and Consumer Affairs | | | | |
| Active Licenses at Regulatory Agencies ³ | 575,124 | 576,982 | 517,597 | * |
| Unemployment Rate (Percent) ⁴ | * | 4.3 | 5.1 | 5.6 |
| Employment Level ⁴ | * | 2,537,037 | 2,436,795 | 2,384,562 |
| Education | | | | |
| Public Schools | 1,771 | 1,731 | 1,667 | 1,728 |
| Primary School Students | 794,026 | 780,708 | 766,657 | 757,021 |
| Health and Rehabilitation | | | | |
| Average Daily Population of Mental Health Institutes ³ | 528 | 539 | 539 | 570 |
| Average Daily Population of Regional Centers ³ | 403 | 403 | 403 | 411 |
| Justice | | | | |
| District Court Cases Filed ³ | 189,884 | 187,498 | * | * |
| County Court Cases Filed ³ | 552,592 | 547,143 | * | * |
| Inmate Admissions | * | 10,168 | 9,433 | 8,165 |
| Inmate Releases | * | 8,954 | 8,249 | 7,504 |
| Average Daily Inmate Population | 22,424 | 21,438 | 20,228 | 19,478 |
| Citations Issued by the State Patrol | * | * | * | * |
| Crashes Covered by the State Patrol ³ | * | 33,921 | 34,478 | 35,712 |
| Natural Resources | | | | |
| Active Oil and Gas Wells ³ | 34,000 | 30,000 | 25,300 | 24,000 |
| Oil and Gas Drilling Permits ³ | 4,200 | 3,800 | 2,200 | * |
| Annual State Park Visitors ³ | 11,475,000 | 11,869,897 | 11,190,201 | 11,565,810 |
| Water Loans | 242 | 242 | 229 | 213 |
| Social Assistance | | | | |
| Medicaid Recipients ³ | 429,233 | 446,341 | 375,410 | 362,654 |
| Average # of Cash Assistance Payments per Month ³ | 66,728 | 68,822 | 68,150 | 85,339 |
| Transportation | | | | |
| Lane Miles | * | 23,105,769 | 23,029,858 | 23,138,578 |
| Bridges | * | 3,757 | 3,754 | 3,714 |
| BUSINESS-TYPE ACTIVITIES: | | | | |
| Higher-Education | | | | |
| Resident Students ³ | 136,108 | 140,601 | 141,692 | 135,392 |
| Nonresident Students ³ | 20,670 | 21,380 | 22,729 | 22,809 |
| Unemployment Insurance | | | | |
| Individuals Served - Employment and Training ³ | 270,000 | 270,000 | 240,000 | 200,000 |
| Initial Unemployment Claims ³ | 120,290 | 132,337 | 176,270 | 156,594 |
| CollegeInvest | | | | |
| Loans Issued or Purchased | 218,518 | 200,332 | 189,522 | 174,724 |
| Average Balance per Loan | \$6,057 | \$5,546 | \$5,098 | \$4,871 |
| Lottery | | | | |
| Scratch Tickets Sold | 99,199,686 | 111,883,645 | 119,441,166 | 114,543,013 |
| Lotto Tickets Sold | 39,835,761 | 38,332,996 | 38,266,176 | 40,818,461 |
| Powerball Tickets Sold | 101,570,695 | 119,757,642 | 80,912,792 | 85,041,776 |
| Other Lottery Tickets Sold | 17,407,163 | 16,858,542 | 15,052,291 | 14,508,537 |
| Wildlife | | | | |
| Hunting & Fishing Licenses Sold ³ | 1,399,978 | 1,409,064 | 1,450,000 | 1,235,551 |
| College Assist | | | | |
| Guaranteed Loans - In State | 146,616 | * | * | * |
| Guaranteed Loans - Out of State | 5,080 | * | * | * |

* – Data is not available.

¹ – All amounts are counts except where dollars or percentages are indicated.

Source: JBC Budget in Brief and various state departments .

| 2003 | 2002 | 2001 | 2000 | 1999 | 1998 |
|-------------|-------------|-------------|-------------|-------------|-------------|
| 444 | 434 | 415 | 385 | 372 | 372 |
| 58,239 | 57,974 | 56,639 | 54,385 | 52,921 | 51,615 |
| \$2,241.4 | \$2,068.5 | \$3,080.6 | \$3,013.2 | \$3,035.6 | \$2,929.3 |
| * | * | 229,903 | 227,604 | 219,897 | 204,838 |
| 6.1 | 5.7 | 3.8 | 2.7 | 2.9 | 3.8 |
| 2,323,554 | 2,304,109 | 2,303,494 | 2,300,192 | 2,198,147 | 2,155,740 |
| 1,613 | 1,658 | 1,656 | * | * | * |
| 751,862 | 742,145 | 724,508 | * | * | * |
| 688 | 699 | 697 | 720 | 727 | 734 |
| 400 | 397 | 413 | 443 | 472 | 502 |
| 165,467 | 160,245 | 168,325 | 167,749 | 349,937 | 311,220 |
| 461,847 | 457,246 | 460,149 | 465,118 | 779,150 | 792,176 |
| 7,799 | 7,802 | 6,952 | 6,853 | 6,602 | 6,192 |
| 6,977 | 6,554 | 6,114 | 5,532 | 5,521 | 5,087 |
| 18,636 | 17,367 | 16,605 | 15,441 | 14,139 | 13,242 |
| 186,297 | 169,635 | 158,417 | 165,067 | 155,507 | 155,898 |
| 36,800 | * | * | * | * | * |
| 23,423 | * | * | * | * | * |
| * | * | * | * | * | * |
| 11,170,000 | 11,400,000 | 10,755,581 | 12,518,476 | 13,683,100 | 14,505,600 |
| 212 | 206 | * | * | * | * |
| 326,058 | 304,508 | 281,430 | 263,321 | 276,926 | 286,392 |
| * | * | 67,100 | 66,975 | 65,981 | 66,835 |
| 23,061,021 | 22,851,000 | 22,814,000 | 22,699,000 | 22,896,000 | 22,757,000 |
| 3,698 | 3,698 | | | | |
| 127,632 | 123,383 | * | * | * | * |
| 22,824 | 22,152 | * | * | * | * |
| 194,000 | * | * | * | * | * |
| 132,657 | * | * | * | * | * |
| 168,453 | * | * | * | * | * |
| \$4,486 | * | * | * | * | * |
| 111,793,347 | 129,775,201 | 143,418,930 | 153,595,323 | 158,485,043 | 170,952,219 |
| 48,272,866 | 57,651,698 | 88,945,211 | 125,475,804 | 120,368,415 | 127,563,747 |
| 75,705,463 | 79,893,821 | 0 | 0 | 0 | 0 |
| 13,245,564 | 13,222,846 | 12,482,380 | 11,482,648 | 14,743,446 | 21,901,862 |
| 1,525,679 | 1,423,377 | 1,478,617 | 1,487,052 | 1,489,195 | 1,455,699 |
| * | * | * | * | * | * |
| * | * | * | * | * | * |

² – Data is presented by either fiscal year or calendar year based on availability of information.

³ – Data represents estimates from budgetary documents and is not adjusted to actual.

⁴ – Data represents annual averages of monthly estimates from Department of Labor and Employment and is not adjusted to actual.

**NUMBER OF FULL-TIME EQUIVALENT STATE EMPLOYEES
BY FUNCTION, AND AVERAGE MONTHLY SALARY
Last Ten Fiscal Years**

| | 2006-07 | 2005-06 | 2004-05 | 2003-04 |
|--|-----------------|-----------------|-----------------|-----------------|
| General Government | 2,322 | 2,255 | 2,219 | 2,180 |
| Business, Community, and Consumer Affairs | 2,335 | 2,342 | 2,367 | 2,343 |
| Education | 33,464 | 32,680 | 32,664 | 32,595 |
| Health and Rehabilitation | 3,774 | 3,729 | 3,681 | 3,717 |
| Justice | 11,791 | 11,372 | 11,083 | 10,767 |
| Natural Resources | 1,522 | 1,485 | 1,472 | 1,446 |
| Social Assistance | 1,593 | 1,520 | 1,462 | 1,482 |
| Transportation | 3,072 | 3,085 | 3,098 | 3,113 |
| TOTAL FTE | 59,873 | 58,468 | 58,046 | 57,643 |
| | | | | |
| TOTAL CLASSIFIED FTE | 31,075 | 30,677 | 30,967 | 30,770 |
| AVERAGE MONTHLY SALARY | \$ 4,108 | \$ 4,036 | \$ 3,955 | \$ 3,867 |
| | | | | |
| TOTAL NON-CLASSIFIED FTE | 28,798 | 27,791 | 27,079 | 26,873 |
| AVERAGE MONTHLY SALARY | \$ 5,214 | \$ 5,066 | \$ 4,926 | \$ 4,759 |

Classified employees are those holding positions within the State Personnel System. Non-classified employees are excluded from the State Personnel System and are not subject to the rule-making authority of the State Personnel Director. Non-classified positions are found primarily in the Judicial Branch, the Legislative Branch, the Governor's cabinet and office staff, the Department of Law, the Department of Education, and as administrators and faculty in the Department of Higher Education.

| 2002-03 | 2001-02 | 2000-01 | 1999-00 | 1998-99 | 1997-98 |
|----------------|----------------|----------------|----------------|----------------|----------------|
| 2,300 | 2,422 | 2,409 | 2,422 | 2,411 | 2,375 |
| 2,344 | 2,334 | 2,284 | 2,290 | 2,311 | 2,337 |
| 32,435 | 31,887 | 31,165 | 29,463 | 28,774 | 28,203 |
| 3,803 | 3,766 | 3,668 | 3,726 | 3,784 | 3,797 |
| 11,257 | 11,437 | 11,100 | 10,542 | 9,730 | 9,020 |
| 1,453 | 1,453 | 1,395 | 1,397 | 1,372 | 1,351 |
| 1,567 | 1,610 | 1,570 | 1,530 | 1,514 | 1,479 |
| 3,080 | 3,065 | 3,048 | 3,015 | 3,025 | 3,053 |
| 58,239 | 57,974 | 56,639 | 54,385 | 52,921 | 51,615 |
| 31,857 | 32,092 | 31,510 | 30,866 | 30,157 | 29,470 |
| \$ 3,913 | \$ 3,700 | \$ 3,491 | \$ 3,364 | \$ 3,232 | \$ 3,091 |
| 26,382 | 25,882 | 25,129 | 23,519 | 22,764 | 22,145 |
| \$ 4,788 | \$ 4,563 | \$ 4,352 | \$ 4,387 | \$ 4,216 | \$ 4,100 |

FTE is an acronym for Full-Time Equivalent employee. Employees on the state's payroll system are designated as either full-time or part-time. Each full-time employee was counted as one FTE. For each state agency, the average salary for full-time employees was divided into the part-time employee payroll amount to determine the FTE for part-time employees.

REVENUE BOND COVERAGE¹
1998 to 2007

(DOLLARS IN THOUSANDS)

| Fiscal Year | Gross Revenue | Direct Operating Expense | Net Revenue Available For Debt Service | Debt Service Requirements | | | Coverage |
|--|---------------|--------------------------|--|---------------------------|-----------|------------|----------|
| | | | | Principal | Interest | Total | |
| Governmental Funds: Transportation Revenue Anticipation Notes (TRANs) | | | | | | | |
| 2006-07 | \$ 167,982 | \$ - | \$ 167,982 | \$ 97,490 | \$ 70,492 | \$ 167,982 | 1.00 |
| 2005-06 | 167,991 | - | 167,991 | 92,835 | 75,156 | 167,991 | 1.00 |
| 2004-05 | 84,787 | - | 84,787 | 5,870 | 78,917 | 84,787 | 1.00 |
| 2003-04 | 72,875 | - | 72,875 | 3,250 | 69,625 | 72,875 | 1.00 |
| 2002-03 | 71,141 | - | 71,141 | 10,005 | 61,136 | 71,141 | 1.00 |
| 2001-02 | 66,813 | - | 66,813 | 5,070 | 61,743 | 66,813 | 1.00 |
| 2000-01 | 33,792 | - | 33,792 | 1,850 | 31,942 | 33,792 | 1.00 |
| Enterprise Funds (Excluding Higher Education): State Fair and CollegeInvest | | | | | | | |
| 2006-07 | \$ 402,013 | \$ 101,632 | \$ 300,381 | \$ 16,155 | \$ 76,077 | \$ 92,232 | 3.26 |
| 2005-06 | 106,230 | 79,489 | 26,741 | 39,747 | 53,783 | 93,530 | 0.29 |
| 2004-05 | 71,365 | 55,119 | 16,246 | 44,077 | 33,182 | 77,259 | 0.21 |
| 2003-04 | 221,271 | 39,812 | 181,459 | 39,012 | 14,924 | 53,936 | 3.36 |
| 2002-03 | 204,866 | 42,252 | 162,614 | 29,142 | 15,564 | 44,706 | 3.64 |
| 2001-02 | 180,471 | 46,063 | 134,408 | 24,834 | 19,845 | 44,679 | 3.01 |
| 2000-01 | 166,092 | 59,185 | 106,907 | 30,212 | 37,482 | 67,694 | 1.58 |
| Higher Education Institutions | | | | | | | |
| 2006-07 | \$ 687,200 | \$ 391,433 | \$ 295,767 | \$ 34,145 | \$ 48,073 | \$ 82,218 | 3.60 |
| 2005-06 | 649,238 | 376,431 | 272,807 | 29,365 | 45,699 | 75,064 | 3.63 |
| 2004-05 | 623,247 | 354,669 | 268,578 | 28,375 | 30,028 | 58,403 | 4.60 |
| 2003-04 | 555,602 | 329,204 | 226,398 | 24,390 | 29,533 | 53,923 | 4.20 |
| 2002-03 | 522,448 | 332,697 | 189,751 | 20,665 | 24,550 | 45,215 | 4.20 |
| 2001-02 | 508,615 | 311,778 | 196,837 | 17,390 | 18,876 | 36,266 | 5.43 |
| 2000-01 | 508,892 | 369,334 | 139,558 | 22,263 | 16,459 | 38,722 | 3.60 |
| 1999-00 | 552,417 | 399,148 | 153,269 | 17,585 | 18,026 | 35,611 | 4.30 |
| 1998-99 | 395,699 | 274,163 | 121,536 | 16,280 | 18,307 | 34,587 | 3.51 |
| 1997-98 | 367,883 | 253,538 | 114,345 | 16,060 | 18,926 | 34,986 | 3.27 |

¹ – Pledged revenues supporting the Governmental Funds TRANs are primarily federal grants under agreement with the Federal Highway Administration (FHWA), and sales and use tax revenues of the Highway Users Tax Fund which were diverted from the General Fund. Pledged revenues supporting the Enterprise Funds' borrowings, excluding Higher Education, are primarily student loan repayment amounts at CollegeInvest, which are used to make the required debt service payments. Pledged revenues supporting Higher Education Institutions' borrowings are auxiliary fees primarily related to student housing.

**COLORADO STATE HIGHWAY SYSTEM
CENTERLINE AND LANE MILES
1997 to 2006**

| Mileage Type | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 | 1997 |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| CenterLine Miles ¹ | | | | | | | | | | |
| Urban | 1,419 | 1,411 | 1,421 | 1,421 | 1,038 | 1,033 | 1,035 | 1,049 | 840 | 1,050 |
| Rural | 7,742 | 7,737 | 7,736 | 7,736 | 8,105 | 8,104 | 8,051 | 8,110 | 8,287 | 8,113 |
| TOTAL CENTERLINE MILES | 9,161 | 9,148 | 9,157 | 9,157 | 9,143 | 9,137 | 9,086 | 9,159 | 9,127 | 9,163 |
| Percent Change | 0.1% | -0.1% | 0.0% | 0.2% | 0.1% | 0.6% | -0.8% | 0.4% | -0.4% | N/A |
| Lane Miles ² | | | | | | | | | | |
| Urban | 5,322 | 5,247 | 5,262 | 5,236 | 4,058 | 4,031 | 4,041 | 4,090 | 3,991 | 4,087 |
| Rural | 17,784 | 17,784 | 17,875 | 17,825 | 18,792 | 18,782 | 18,659 | 18,807 | 18,767 | 18,804 |
| TOTAL LANE MILES | 23,106 | 23,031 | 23,137 | 23,061 | 22,850 | 22,813 | 22,700 | 22,897 | 22,758 | 22,891 |
| Percent Change | 0.3% | -0.5% | 0.3% | 0.9% | 0.2% | 0.5% | -0.9% | 0.6% | -0.6% | N/A |

¹ – Centerline miles measure roadway miles without accounting for the number of lanes.

² – Lane miles measure the total distance of all roadway lanes, and are therefore a better indicator of actual maintenance requirements.

Source: Colorado Department of Transportation

**COLORADO STATE-OWNED BRIDGES
BY FUNCTIONAL CLASSIFICATION
2002 to 2006³**

| Functional Classification | 2006 | 2005 | 2004 | 2003 | 2002 |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Principal Arterial ¹ | 1,678 | 1,680 | 1,676 | 1,949 | 1,945 |
| Other Principal Arterial ² | 884 | 943 | 894 | 321 | 322 |
| Minor Arterial | 798 | 787 | 798 | 818 | 817 |
| Collector | 368 | 319 | 326 | 403 | 405 |
| Local | 29 | 25 | 20 | 207 | 209 |
| TOTAL BRIDGES | 3,757 | 3,754 | 3,714 | 3,698 | 3,698 |
| Percent Change | 0.1% | 1.1% | 0.4% | 0.0% | NA |

¹ – Includes interstate, expressways, and freeways.

² – Prior to 2004, Other Principal Arterials in rural areas were included in the Principal Arterial category.

³ – Data is not available in this format prior to calendar year 2002.

Source: Colorado Department of Transportation

**VALUE OF TOTAL CONSTRUCTION
IN COLORADO BY TYPE
1998 to 2007**

(AMOUNTS IN MILLIONS)

| Year | Residential | Non- Residential | Non- Building | Total |
|----------|-------------|---------------------|------------------|-----------|
| 2007 est | \$ 8,557 | \$ 4,525 | \$ 1,850 | \$ 14,932 |
| 2006 est | 8,020 | 4,115 | 1,650 | 13,785 |
| 2005 | 8,803 | 3,676 | 1,758 | 14,237 |
| 2004 | 8,050 | 3,291 | 1,754 | 13,095 |
| 2003 | 6,258 | 2,720 | 1,732 | 10,710 |
| 2002 | 6,357 | 2,787 | 2,162 | 11,306 |
| 2001 | 6,593 | 3,500 | 1,687 | 11,780 |
| 2000 | 7,029 | 3,476 | 1,835 | 12,340 |
| 1999 | 6,229 | 3,783 | 1,590 | 11,602 |
| 1998 | 5,486 | 2,880 | 1,491 | 9,857 |

Source: F.W. Dodge Company, the Colorado Contractors Association, and
the Colorado Business Economic Outlook Committee.

**COLORADO SALES AND
GROSS FARMING REVENUES
1998 to 2007**

(AMOUNTS IN BILLIONS)

| Year | Retail Sales | Gross Farm Revenues |
|----------|-----------------|---------------------------|
| 2007 est | \$ 65.1 | \$ 6.50 |
| 2006 est | 62.3 | 6.71 |
| 2005 | 58.7 | 6.73 |
| 2004 | 55.8 | 6.50 |
| 2003 | 52.8 | 5.87 |
| 2002 | 52.9 | 5.43 |
| 2001 | 52.9 | 5.64 |
| 2000 | 52.2 | 5.47 |
| 1999 | 47.4 | 5.31 |
| 1998 | 43.1 | 5.20 |

Retail sales based on SIC Codes 52-59.

Source: Colorado Department of Revenue, Colorado Agricultural Statistics Services, and
the Colorado Business Economic Outlook Committee.

**COLORADO DEMOGRAPHIC DATA
1998 to 2007**

| Year | Population (000) | Percentage Share of U.S. Population | Total Personal Income (Billions) | Per Capita Personal Income (Dollars) | % of U.S. Per Capita Income | Employ- ment (000) | Unemploy- ment % |
|----------|---------------------|---|--|--|-----------------------------------|--------------------------|---------------------|
| 2007 est | 4,890 | 1.62% | \$196.9 | \$40,749 | 109.1% | 2,576 | 4.8% |
| 2006 est | 4,795 | 1.60 | 185.8 | 39,107 | 108.8 | 2,513 | 4.5 |
| 2005 | 4,723 | 1.59 | 174.8 | 37,459 | 117.0 | 2,419 | 3.8 |
| 2004 | 4,653 | 1.57 | 164.6 | 35,766 | 114.6 | 2,371 | 5.6 |
| 2003 | 4,587 | 1.58 | 154.9 | 34,056 | 109.8 | 2,312 | 6.1 |
| 2002 | 4,522 | 1.57 | 153.1 | 34,027 | 110.5 | 2,293 | 5.7 |
| 2001 | 4,447 | 1.56 | 152.7 | 34,493 | 112.8 | 2,304 | 3.8 |
| 2000 | 4,326 | 1.54 | 144.4 | 33,371 | 111.8 | 2,300 | 2.7 |
| 1999 | 4,216 | 1.51 | 128.9 | 30,492 | 109.2 | 2,198 | 2.9 |
| 1998 | 4,103 | 1.49 | 118.5 | 28,784 | 107.1 | 2,156 | 3.8 |

Source: Colorado Department of Labor and Employment, U.S. Bureau of Economic Analysis, and the Colorado Business Economic Outlook Committee.

**COLORADO EMPLOYMENT
BY INDUSTRY
1998 to 2007**

(AMOUNTS IN THOUSANDS)

| Industry | 2007 est | 2006 est | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 |
|---|----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Natural Resources and | | | | | | | | | | |
| Mining | 23.0 | 20.7 | 17.1 | 14.4 | 13.2 | 12.9 | 12.9 | 12.2 | 12.3 | 13.4 |
| Construction | 170.3 | 167.3 | 160.1 | 151.3 | 149.9 | 160.4 | 167.7 | 163.6 | 148.5 | 134.6 |
| Manufacturing | 150.2 | 150.3 | 150.6 | 151.8 | 153.9 | 163.8 | 179.5 | 188.9 | 187.4 | 191.4 |
| Transportation, Trade, and Utilities | 428.2 | 422.4 | 413.5 | 406.6 | 404.5 | 412.1 | 423.0 | 418.9 | 404.9 | 392.4 |
| Information | 76.0 | 75.7 | 77.3 | 81.2 | 84.6 | 92.9 | 107.3 | 108.4 | 97.0 | 86.4 |
| Financial Activities | 163.8 | 161.5 | 158.1 | 154.6 | 154.1 | 149.5 | 148.3 | 147.0 | 147.4 | 142.8 |
| Professional and Business Services | 345.1 | 331.2 | 316.2 | 304.1 | 292.0 | 296.2 | 312.3 | 318.8 | 302.4 | 283.1 |
| Educational and Health Services | 233.5 | 229.0 | 224.5 | 218.5 | 213.0 | 208.5 | 200.8 | 192.8 | 186.9 | 182.9 |
| Leisure and Hospitality | 267.7 | 263.1 | 257.3 | 251.3 | 245.6 | 247.0 | 247.2 | 246.0 | 238.5 | 231.0 |
| Other Services | 90.7 | 89.5 | 88.6 | 87.4 | 85.9 | 85.6 | 83.8 | 80.2 | 79.0 | 77.3 |
| Government | 372.5 | 368.0 | 363.0 | 358.5 | 356.2 | 355.4 | 344.1 | 337.0 | 328.4 | 322.3 |
| Total | 2,321.0 | 2,278.7 | 2,226.3 | 2,179.7 | 2,152.9 | 2,184.3 | 2,226.9 | 2,213.8 | 2,132.7 | 2,057.6 |

Excludes nonagricultural self-employed, unpaid family, and domestic workers.

Source: Colorado Department of Labor and Employment and the Colorado Business Economic Outlook Committee.

OTHER COLORADO FACTS

Important Dates

- 1803 The United States purchases land, including what is now most of eastern Colorado, from France in the Louisiana Purchase.
- 1806 Lt. Zebulon M. Pike and a small party of U.S. soldiers sent to explore the southwestern boundary of the Louisiana Purchase discover the peak that bears his name but fail in their effort to climb it. However, they do reach the headwaters of the Arkansas River near Leadville.
- 1848 By the Treaty of Guadalupe Hidalgo, Mexico cedes to the United States most of that part of Colorado not acquired by the Louisiana Purchase.
- 1858 Gold is discovered along Cherry Creek near the present day Denver.
- 1861 Congress establishes the Colorado Territory with the boundaries of the present state and chooses its name from the Spanish word for “colored red.” President Lincoln appoints William Gilpin as the first territorial governor. The State Supreme Court is organized. The first assembly meets and creates 17 counties, authorizes the University of Colorado, and selects Colorado City as the territorial capital.
- 1867 Denver is established as the permanent seat of the territorial government by the legislature meeting in Golden.
- 1870 The Denver Pacific Railroad is completed to Denver.
- 1876 Colorado is admitted to the Union as the 38th state. John L. Routt is elected the first governor.
- 1877 The University of Colorado opens classes at Boulder with two teachers and forty-four students.
- 1894 The State Capitol Building, designed by Elijah E. Meyers, is completed at a cost of \$2.5 million. Colorado becomes the second state, after Wyoming, to extend suffrage to women.
- 1906 The U.S. Mint at Denver issues its first coins.
- 1958 The U.S. Air Force Academy’s permanent campus opens near Colorado Springs.
- 1992 TABOR amendment is added to the State Constitution.

Geography

Area: 104,247 square miles.

Highest Elevation: Mt Elbert – 14,431 feet above sea level.

Lowest Elevation: Along the Arkansas River in Prowers County – 3,350 feet above sea level.

Colorado has the highest average elevation of all fifty states – 6,800 feet above sea level.

State Motto – Nil Sine Numine - Nothing Without the Deity

State Nickname – Centennial State

State Animal – Rocky Mountain Bighorn Sheep

State Bird – Lark Bunting

State Fish – Greenback Cutthroat Trout

State Tree – Colorado Blue Spruce

State Flower – White and Lavender Columbine

State Mineral – Rhodochrosite

State Gemstone – Aquamarine

State Rock – Yule Marble