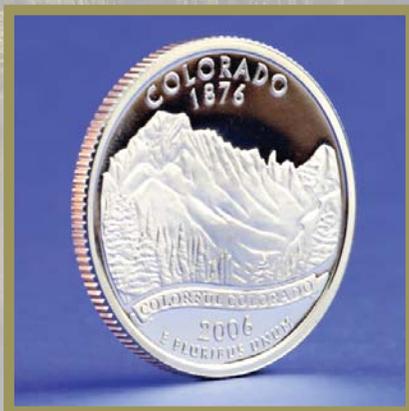
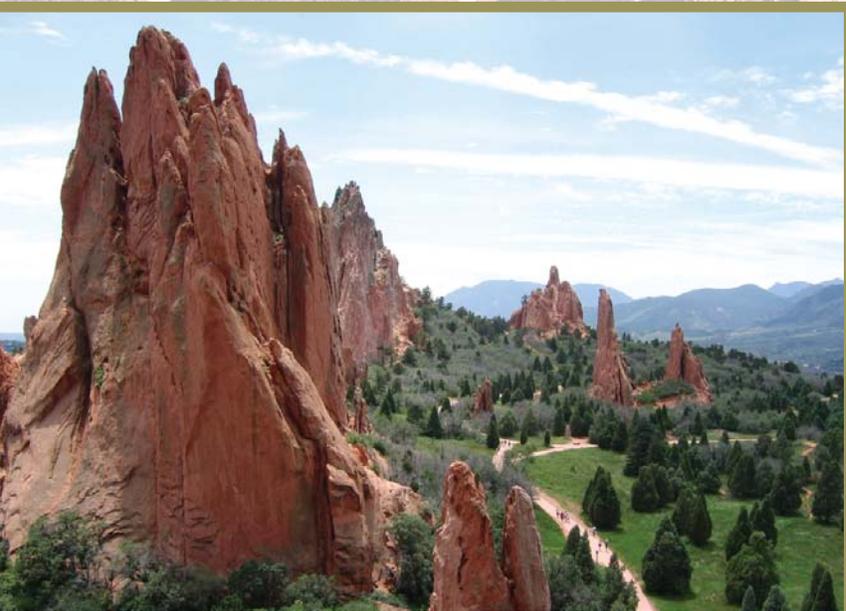


# COLORADO

## Comprehensive Annual Financial Report

For the Fiscal Year  
Ended June 30, 2007





# Comprehensive Annual Financial Report

For the Fiscal Year Ended  
June 30, 2007



**Bill Ritter, Jr.**  
**Governor**



Department of Personnel & Administration  
Rich L. Gonzales, Executive Director  
Leslie M. Shenefelt, State Controller

## **REPORT LAYOUT**

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes the controller's transmittal letter and the state's organization chart. The Financial Section includes the auditor's opinion, management's discussion and analysis, the basic financial statements, and the combining statements and schedules. The Statistical Section includes fiscal, economic, and demographic information about the state.

## **INTERNET ACCESS**

The Comprehensive Annual Financial Report and other financial reports are available on the State Controller's home page at:

<http://www.colorado.gov/dpa/dfp/sco>