

STATISTICAL



SECTION



GOVERNMENT-WIDE SCHEDULE OF NET ASSETS
PRIMARY GOVERNMENT
Last Four Fiscal Years

(DOLLARS IN THOUSANDS)	GOVERNMENTAL ACTIVITIES			
	2004-05	2003-04	2002-03	2001-02
ASSETS:				
Current Assets:				
Cash and Pooled Cash	\$ 1,944,751	\$ 1,387,469	\$ 712,256	\$ 571,293
Investments	10,440	10,209	-	-
Taxes Receivable, net	731,647	738,769	758,887	809,839
Other Receivables, net	146,906	143,717	104,475	125,181
Due From Other Governments	307,704	282,252	515,860	378,906
Internal Balances	18,122	22,070	(98,203)	20,287
Due From Component Units	110	-	-	-
Inventories	18,266	16,696	17,580	16,895
Prepays, Advances, and Deferred Charges	23,700	29,628	27,413	99,893
Total Current Assets	3,201,646	2,630,810	2,038,268	2,022,294
Noncurrent Assets:				
Restricted Assets:				
Restricted Cash and Pooled Cash	1,199,258	1,360,083	1,236,865	1,306,432
Restricted Investments	465,819	408,790	571,970	-
Restricted Receivables	311,462	347,245	-	-
Investments	24,162	4,055	152,495	1,142,818
Other Long-Term Assets	356,325	325,376	332,964	244,499
Depreciable Capital Assets and Infrastructure, net	1,348,957	1,208,235	1,191,785	1,138,996
Land and Nondepreciable Infrastructure	11,613,109	11,583,157	11,032,850	10,827,222
Total Noncurrent Assets	15,319,092	15,236,941	14,518,929	14,659,967
TOTAL ASSETS	18,520,738	17,867,751	16,557,197	16,682,261
LIABILITIES:				
Current Liabilities:				
Tax Refunds Payable	476,445	425,610	431,132	384,040
Accounts Payable and Accrued Liabilities	679,425	687,136	684,956	569,102
TABOR Refund Liability (Note 8B)	41,064	-	-	48,920
Due To Other Governments	192,611	172,239	151,989	172,691
Due to Component Units	-	-	-	-
Deferred Revenue	73,609	84,431	114,149	84,906
Accrued Compensated Absences	7,900	7,992	7,394	6,123
Claims and Judgments Payable	38,738	12,084	14,743	35,576
Leases Payable	3,403	2,821	3,492	1,298
Notes, Bonds, COP's Payable	628,395	419,778	21,125	19,530
Other Current Liabilities	25,092	37,152	33,987	37,050
Total Current Liabilities	2,166,682	1,849,243	1,462,967	1,359,236
Noncurrent Liabilities:				
Deposits Held In Custody For Others	16	10	8	12
Accrued Compensated Absences	111,418	112,104	113,548	112,027
Claims and Judgments Payable	430,978	29,200	29,200	-
Capital Lease Obligations	18,905	13,219	5,054	2,175
Notes, Bonds, COP's Payable	1,467,924	1,540,053	1,309,153	1,328,072
Other Long-Term Liabilities	198,520	516,756	501,390	263,034
Total Noncurrent Liabilities	2,227,761	2,211,342	1,958,353	1,705,320
TOTAL LIABILITIES	4,394,443	4,060,585	3,421,320	3,064,556
NET ASSETS:				
Invested in Capital Assets, Net of Related Debt	11,771,877	11,747,276	11,444,442	10,633,044
Restricted for:				
Highway Construction and Maintenance	679,440	559,450	509,354	1,376,522
State Education	123,867	147,286	218,545	303,827
Unemployment Insurance	-	-	-	-
Debt Service	3,298	7,965	5,241	6,495
Emergencies	71,000	172,202	150,762	81,917
Permanent Funds and Endowments:				
Expendable	1,953	1,297	986	810
Nonexpendable	433,538	392,542	378,369	356,004
Court Awards and Other Purposes	141,933	134,658	95,135	16,006
Unrestricted	899,389	644,490	333,043	843,080
TOTAL NET ASSETS	\$14,126,295	\$13,807,166	\$13,135,877	\$13,617,705

BUSINESS-TYPE ACTIVITIES				PRIMARY GOVERNMENT TOTAL			
2004-05	2003-04	2002-03	2001-02	2004-05	2003-04	2002-03	2001-02
\$ 872,618	\$ 678,233	\$ 754,879	\$ 1,193,338	\$ 2,817,369	\$ 2,065,702	\$ 1,467,135	\$ 1,764,631
670,346	182,572	-	-	680,786	192,781	-	-
103,598	92,485	46,597	36,237	835,245	831,254	805,484	846,076
206,946	180,707	219,048	884,919	353,852	324,424	323,523	1,010,100
95,170	86,355	98,017	74,061	402,874	368,607	613,877	452,967
(18,122)	(22,070)	98,203	(20,287)	-	-	-	-
9,294	5,406	-	-	9,404	5,406	-	-
34,797	33,065	33,861	35,315	53,063	49,761	51,441	52,210
13,723	18,396	19,138	22,441	37,423	48,024	46,551	122,334
1,988,370	1,255,149	1,269,743	2,226,024	5,190,016	3,885,959	3,308,011	4,248,318
160,283	121,764	114,642	40,136	1,359,541	1,481,847	1,351,507	1,346,568
453,876	243,390	114,292	140,074	919,695	652,180	686,262	140,074
1,015,134	889,108	-	-	1,326,596	1,236,353	-	-
225,329	577,619	888,232	663,412	249,491	581,674	1,040,727	1,806,230
119,359	99,358	832,622	74,237	475,684	424,734	1,165,586	318,736
2,719,778	2,623,814	2,259,846	1,899,066	4,068,735	3,832,049	3,451,631	3,038,062
403,037	371,552	520,085	651,292	12,016,146	11,954,709	11,552,935	11,478,514
5,096,796	4,926,605	4,729,719	3,468,217	20,415,888	20,163,546	19,248,648	18,128,184
7,085,166	6,181,754	5,999,462	5,694,241	25,605,904	24,049,505	22,556,659	22,376,502
-	-	-	-	476,445	425,610	431,132	384,040
350,347	334,136	332,990	188,839	1,029,772	1,021,272	1,017,946	757,941
-	-	-	-	41,064	-	-	48,920
38,472	37,120	26,570	45,626	231,083	209,359	178,559	218,317
1,607	703	-	-	1,607	703	-	-
145,432	131,496	138,313	138,382	219,041	215,927	252,462	223,288
14,103	9,719	10,582	8,526	22,003	17,711	17,976	14,649
8,233	-	-	-	46,971	12,084	14,743	35,576
6,039	5,537	5,283	3,840	9,442	8,358	8,775	5,138
85,672	80,127	60,105	97,064	714,067	499,905	81,230	116,594
107,228	107,611	92,272	89,335	132,320	144,763	126,259	126,385
757,133	706,449	666,115	571,612	2,923,815	2,555,692	2,129,082	1,930,848
-	-	-	-	16	10	8	12
131,883	128,635	124,853	121,127	243,301	240,739	238,401	233,154
20,019	-	-	-	450,997	29,200	29,200	-
84,101	80,994	80,636	43,382	103,006	94,213	85,690	45,557
2,062,837	1,578,762	1,546,903	1,199,426	3,530,761	3,118,815	2,856,056	2,527,498
52,022	70,174	76,251	144,027	250,542	586,930	577,641	407,061
2,350,862	1,858,565	1,828,643	1,507,962	4,578,623	4,069,907	3,786,996	3,213,282
3,107,995	2,565,014	2,494,758	2,079,574	7,502,438	6,625,599	5,916,078	5,144,130
2,238,068	2,195,837	2,142,940	2,045,202	14,009,945	13,943,113	13,587,382	12,678,246
-	-	-	-	679,440	559,450	509,354	1,376,522
-	-	-	-	123,867	147,286	218,545	303,827
321,725	200,311	322,423	653,690	321,725	200,311	322,423	653,690
122,290	103,602	2,048	2,295	125,588	111,567	7,289	8,790
27,247	39,277	32,881	38,813	98,247	211,479	183,643	120,730
16,483	17,449	17,746	47,015	18,436	18,746	18,732	47,825
76,460	49,659	46,851	49,200	509,998	442,201	425,220	405,204
303,714	297,765	189,466	198,696	445,647	432,423	284,601	214,702
871,184	712,840	750,349	579,756	1,770,573	1,357,330	1,083,392	1,422,836
\$ 3,977,171	\$ 3,616,740	\$ 3,504,704	\$ 3,614,667	\$18,103,466	\$17,423,906	\$16,640,581	\$17,232,372

GOVERNMENT-WIDE SCHEDULE OF CHANGES IN NET ASSETS
PRIMARY GOVERNMENT
Last Four Fiscal Years

Programs/Functions	GOVERNMENTAL ACTIVITIES			
	2004-05	2003-04	2002-03	2001-02
(DOLLARS IN THOUSANDS)				
PROGRAM REVENUES:				
Charges for Services:				
Licenses and Permits	\$ 357,241	\$ 353,628	\$ 327,134	\$ 310,343
Service Fees	128,101	132,644	117,253	105,932
Education - Tuition, Fees, and Sales	-	-	-	-
Fines and Forfeits	117,666	109,341	99,654	87,994
Rents and Royalties	61,524	45,340	32,314	31,673
Sales of Products	2,841	3,164	2,296	3,001
Unemployment Surcharge	21,524	20,112	19,500	19,630
Other	54,254	55,216	47,264	72,996
Operating Grants and Contributions	3,684,878	3,601,808	3,552,745	3,166,623
Capital Grants and Contributions	409,458	487,442	410,070	352,125
TOTAL PROGRAM REVENUES	4,837,487	4,808,695	4,608,230	4,150,317
EXPENSES:				
General Government	141,320	161,588	244,062	210,837
Business, Community, and Consumer Affairs	367,553	343,589	327,935	253,054
Education	194,723	173,823	194,436	285,636
Health and Rehabilitation	475,668	477,572	475,405	471,198
Justice	1,026,282	936,374	971,227	957,320
Natural Resources	62,638	81,114	103,888	103,801
Social Assistance	3,016,668	2,954,217	2,830,164	2,608,748
Transportation	919,388	746,153	890,081	750,759
Payments to School Districts	3,283,590	3,131,486	2,946,679	2,689,452
Payments to Other Governments	1,848,922	1,674,416	1,687,006	1,596,066
Interest on Debt	26,925	9,625	16,219	16,750
Higher Education Institutions	-	-	-	-
Unemployment Insurance	-	-	-	-
CollegeInvest	-	-	-	-
Lottery	-	-	-	-
Other Business-Type Activities	-	-	-	-
TOTAL EXPENSES	11,363,677	10,689,957	10,687,102	9,943,621
NET (EXPENSE) REVENUE	(6,526,190)	(5,881,262)	(6,078,872)	(5,793,304)
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS:				
Taxes:				
Sales and Use Taxes	1,980,785	1,920,934	1,829,380	1,881,162
Excise Taxes	182,726	112,741	86,048	91,761
Individual Income Tax	3,450,493	3,253,027	2,996,597	3,168,499
Corporate Income Tax	291,583	220,236	205,569	172,257
Other Taxes	491,214	465,826	371,089	363,190
Restricted Taxes	868,251	835,680	731,138	818,234
Unrestricted Investment Earnings	29,736	16,534	16,577	37,236
Other General Revenues	95,912	99,200	146,516	122,527
Special and/or Extraordinary Item	(1,112)	-	-	(21,000)
Transfers (Out) In	(545,175)	(546,580)	(634,674)	(662,141)
Internal Capital Contributions	(431)	(20)	(22,855)	25
TOTAL GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS:	6,843,982	6,377,578	5,725,385	5,971,750
TOTAL CHANGES IN NET ASSETS	317,792	496,316	(353,487)	178,446
NET ASSETS - BEGINNING	13,807,166	13,135,877	13,617,705	5,457,647
Prior Period Adjustment	1,337	174,973	(128,341)	(172,615)
Accounting Changes	-	-	-	8,154,227
NET ASSETS - ENDING	\$14,126,295	\$13,807,166	\$13,135,877	\$13,617,705

BUSINESS-TYPE ACTIVITIES				PRIMARY GOVERNMENT TOTAL			
2004-05	2003-04	2002-03	2001-02	2004-05	2003-04	2002-03	2001-02
\$ 64,864	\$ 66,196	\$ 59,426	\$ 57,546	\$ 422,105	\$ 419,824	\$ 386,560	\$ 367,889
273,541	242,809	188,614	153,983	401,642	375,453	305,867	259,915
1,294,488	1,227,187	1,143,890	1,062,083	1,294,488	1,227,187	1,143,890	1,062,083
596	554	1,025	1,379	118,262	109,895	100,679	89,373
21,527	44,783	16,576	21,084	83,051	90,123	48,890	52,757
467,088	449,910	440,902	459,317	469,929	453,074	443,198	462,318
462,416	338,063	190,461	153,024	483,940	358,175	209,961	172,654
120,145	117,682	130,239	255,970	174,399	172,898	177,503	328,966
1,403,928	1,344,191	1,398,401	1,176,005	5,088,806	4,945,999	4,951,146	4,342,628
16,667	73,952	28,662	47,202	426,125	561,394	438,732	399,327
4,125,260	3,905,327	3,598,196	3,387,593	8,962,747	8,714,022	8,206,426	7,537,910
-	-	-	-	141,320	161,588	244,062	210,837
-	-	-	-	367,553	343,589	327,935	253,054
-	-	-	-	194,723	173,823	194,436	285,636
-	-	-	-	475,668	477,572	475,405	471,198
-	-	-	-	1,026,282	936,374	971,227	957,320
-	-	-	-	62,638	81,114	103,888	103,801
-	-	-	-	3,016,668	2,954,217	2,830,164	2,608,748
-	-	-	-	919,388	746,153	890,081	750,759
-	-	-	-	3,283,590	3,131,486	2,946,679	2,689,452
-	-	-	-	1,848,922	1,674,416	1,687,006	1,596,066
-	-	-	-	26,925	9,625	16,219	16,750
3,294,154	3,128,126	3,108,493	2,942,776	3,294,154	3,128,126	3,108,493	2,942,776
352,712	591,789	742,745	583,508	352,712	591,789	742,745	583,508
54,453	37,355	45,213	41,351	54,453	37,355	45,213	41,351
367,474	354,159	341,907	349,955	367,474	354,159	341,907	349,955
267,408	246,988	253,633	229,773	267,408	246,988	253,633	229,773
4,336,201	4,358,417	4,491,991	4,147,363	15,699,878	15,048,374	15,179,093	14,090,984
(210,941)	(453,090)	(893,795)	(759,770)	(6,737,131)	(6,334,352)	(6,972,667)	(6,553,074)
-	-	-	-	1,980,785	1,920,934	1,829,380	1,881,162
-	-	-	-	182,726	112,741	86,048	91,761
-	-	-	-	3,450,493	3,253,027	2,996,597	3,168,499
-	-	-	-	291,583	220,236	205,569	172,257
-	-	-	-	491,214	465,826	371,089	363,190
-	-	-	-	868,251	835,680	731,138	818,234
-	-	-	-	29,736	16,534	16,577	37,236
-	-	-	-	95,912	99,200	146,516	122,527
-	-	-	-	(1,112)	-	-	(21,000)
545,175	546,580	634,674	662,141	-	-	-	-
10,303	15,330	76,210	151,465	9,872	15,310	53,355	151,490
555,478	561,910	710,884	813,606	7,399,460	6,939,488	6,436,269	6,785,356
344,537	108,820	(182,911)	53,836	662,329	605,136	(536,398)	232,282
3,616,740	3,504,704	3,614,667	4,887,925	17,423,906	16,640,581	17,232,372	10,345,572
15,894	3,216	72,948	95,811	17,231	178,189	(55,393)	(76,804)
-	-	-	(1,422,905)	-	-	-	6,731,322
\$ 3,977,171	\$ 3,616,740	\$ 3,504,704	\$ 3,614,667	\$18,103,466	\$17,423,906	\$16,640,581	\$17,232,372

**REVENUES AND OTHER FINANCING BY SOURCE
EXPENDITURES AND OTHER USES BY FUNCTION - PRIMARY GOVERNMENT
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
(GOVERNMENTAL FUND TYPES ONLY AFTER FISCAL YEAR 2001-02)
Last Ten Fiscal Years**

(DOLLARS IN MILLIONS)

	2004-05	2003-04	2002-03	2001-02
REVENUES AND OTHER FINANCING SOURCES:				
Taxes	\$ 7,323	\$ 6,794	\$ 6,261	\$ 6,499
Less: Excess TABOR Revenues	(41)	-	-	-
Licenses, Permits, and Fines	565	551	517	504
Charges for Goods and Services	99	108	108	99
Rents (reported in 'Other' prior to FY05)	62	-	-	-
Investment Income	126	54	259	240
Federal Grants and Contracts	3,831	3,880	3,471	3,104
Other	321	358	351	299
TOTAL REVENUES AND OTHER SOURCES	12,286	11,745	10,967	10,745
EXPENDITURES AND OTHER USES BY FUNCTION:				
Current:				
General Government	278	267	229	238
Business, Community and Consumer Affairs	277	296	317	277
Education	129	119	116	122
Health and Rehabilitation	443	450	450	453
Justice	978	897	933	924
Natural Resources	90	85	82	82
Social Assistance	3,026	2,969	2,851	2,619
Transportation	983	1,098	1,105	1,127
Capital Outlay	92	74	136	276
Intergovernmental:				
Cities	218	211	198	209
Counties	1,474	1,319	1,328	1,229
School Districts	3,284	3,131	2,947	2,689
Other	157	144	160	158
Deferred Compensation Distributions	-	-	-	-
Debt Service	114	92	99	85
TOTAL EXPENDITURES AND OTHER USES	11,543	11,152	10,951	10,488
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	743	593	16	257
OTHER FINANCING SOURCES (USES)				
Transfers-In	3,198	2,819	3,507	3,987
Transfers-Out:				
Higher Education	(597)	(605)	(695)	(742)
Other	(3,136)	(2,750)	(3,406)	(3,880)
Face Amount of Debt Issued	-	235	-	208
Bond Premium/Discount	-	53	-	12
Capital Lease Debt Issuance	27	2	12	5
Sale of Capital Assets	10	12	3	3
Debt Refunding Issuance	-	280	443	10
Debt Refunding Payments	-	(311)	(436)	(10)
Other Sources (Uses)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(498)	(265)	(572)	(407)
NET CHANGE IN FUND BALANCE	245	328	(556)	(150)
FUND BALANCE - BEGINNING	3,196	2,827	3,383	4,043
Prior Period Adjustments	-	41	-	(510)
FUND BALANCE - ENDING	\$ 3,441	\$ 3,196	\$ 2,827	\$ 3,383

Note: Significant changes in the content of this schedule occurred between Fiscal Year 2000-01 and 2001-02. The changes occurred because of the revised fund classifications prescribed by Governmental Accounting Standards Board Statement No. 34 and related statements. The primary changes were the exclusion of the Unemployment Insurance Fund and the Deferred Compensation Plan (Expendable Trust Funds that converted to Enterprise and Private Purpose Trust Funds respectively) and the inclusion of the

	2000-01	1999-00	1998-99	1997-98	1996-97	1995-96
\$	7,501	\$ 7,058	\$ 6,443	\$ 5,995	\$ 5,265	\$ 4,841
	(927)	(941)	(680)	(563)	(139)	-
	534	505	422	418	388	358
	109	117	181	183	189	171
	-	-	-	-	-	-
	314	244	233	223	198	170
	2,809	2,673	2,473	2,225	2,128	2,133
	308	220	179	151	127	111
	<u>10,648</u>	<u>9,876</u>	<u>9,251</u>	<u>8,632</u>	<u>8,156</u>	<u>7,784</u>
	224	216	208	209	198	184
	426	391	368	361	388	405
	112	74	71	75	91	65
	467	434	413	418	373	359
	851	776	694	619	583	534
	137	130	123	116	114	109
	2,367	2,152	1,992	1,770	1,817	1,703
	1,069	958	877	716	578	558
	185	223	253	233	158	96
	196	192	191	193	157	157
	1,162	1,074	1,011	920	719	676
	2,389	2,257	2,158	2,011	1,907	1,783
	146	141	138	142	175	161
	18	17	15			
	54	5	23	41	55	43
	<u>9,803</u>	<u>9,040</u>	<u>8,535</u>	<u>7,824</u>	<u>7,313</u>	<u>6,833</u>
	845	836	716	808	843	951
	676	469	772	513	582	500
	(907)	(898)	(778)	(735)	(692)	(632)
	(655)	(391)	(712)	(461)	(535)	(644)
	539	536	-	-	-	-
	-	-	-	-	-	-
	1	4	3	1	15	2
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	(6)
	-	-	-	-	9	5
	<u>(346)</u>	<u>(280)</u>	<u>(715)</u>	<u>(682)</u>	<u>(621)</u>	<u>(775)</u>
	499	556	1	126	222	176
	3,523	2,959	2,673	2,547	2,327	2,147
	21	8	285	-	(2)	4
\$	<u>4,043</u>	<u>\$ 3,523</u>	<u>\$ 2,959</u>	<u>\$ 2,673</u>	<u>\$ 2,547</u>	<u>\$ 2,327</u>

State Lands Fund (a Nonexpendable Trust Fund that converted to a Permanent Fund). As a result of these changes, the prior period adjustment shown for Fiscal Year 2001-02 does not agree to the Fiscal Year 2001-02 financial statements where beginning balances were restated for the conversion. In addition, the amount reported as transfers increased significantly because many transfers that previously occurred within the General Fund are now reported as transfers between funds.

**GENERAL PURPOSE REVENUE
GENERAL FUND
IN DOLLARS AND AS A PERCENT OF TOTAL
Last Ten Fiscal Years**

(DOLLARS IN MILLIONS)

	2004-05	2003-04	2002-03	2001-02
Income Tax:				
Individual	\$ 3,421	\$ 3,189	\$ 2,945	\$ 3,086
Less: Excess TABOR Revenues	-	-	-	-
Corporate	293	218	214	165
Net Income Tax	3,714	3,407	3,159	3,251
Sales, Use, and Excise Taxes	2,146	2,005	1,915	1,962
Less: Excess TABOR Revenues	(41)	-	-	-
Net Sales, Use, and Excise Taxes	2,105	2,005	1,915	1,962
Estate Taxes	26	47	53	73
Insurance Tax	189	176	171	155
Other Taxes	40	40	38	34
Interest	28	20	51	25
Medicaid Provider Revenues	-	-	16	11
Other	59	72	74	61
TOTAL GENERAL REVENUES	\$ 6,161	\$ 5,767	\$ 5,477	\$ 5,572
Percent Change Over Previous Year	6.8%	5.3%	-1.7%	2.7%

(AS PERCENT OF TOTAL EXCLUDING TABOR REFUND)

Net Income Tax	60.3%	59.1%	57.7%	58.3%
Sales, Use, and Excise Taxes	34.1	34.8	34.9	35.3
Estate Taxes	0.4	0.8	1.0	1.3
Insurance Tax	3.1	3.1	3.1	2.8
Other Taxes	0.6	0.7	0.7	0.6
Interest	0.5	0.3	0.9	0.4
Medicaid Provider Revenues	0.0	0.0	0.3	0.2
Other	1.0	1.2	1.4	1.1
TOTAL GENERAL REVENUES	100.0%	100.0%	100.0%	100.0%

2000-01	1999-00	1998-99	1997-98	1996-97	1995-96
\$ 3,867	\$ 3,718	\$ 3,327	\$ 3,052	\$ 2,573	\$ 2,318
(209)	(192)	(30)	-	-	-
316	289	276	263	237	206
3,974	3,815	3,573	3,315	2,810	2,524
1,809	1,775	1,628	1,485	1,521	1,415
(719)	(750)	(650)	(563)	(139)	-
1,090	1,025	978	922	1,382	1,415
83	60	67	109	35	32
142	129	118	114	112	110
31	29	27	21	20	18
45	42	48	52	41	37
-	7	73	73	80	69
63	67	59	75	60	64
\$ 5,428	\$ 5,174	\$ 4,943	\$ 4,681	\$ 4,540	\$ 4,269
4.9%	4.7%	5.6%	3.1%	6.3%	6.8%
65.8%	65.5%	64.0%	63.2%	60.1%	59.1%
28.5	29.0	29.0	28.3	32.5	33.2
1.3	1.0	1.2	2.1	0.7	0.7
2.2	2.1	2.1	2.2	2.4	2.6
0.5	0.5	0.5	0.4	0.4	0.4
0.7	0.7	0.9	1.0	0.9	0.9
0.0	0.1	1.3	1.4	1.7	1.6
1.0	1.1	1.0	1.4	1.3	1.5
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

**EXPENDITURES BY DEPARTMENT
FUNDED BY GENERAL PURPOSE REVENUES
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2004-05	RESTATED 2003-04	2002-03	2001-02
Department:				
Agriculture	\$ 4,107	\$ 3,716	\$ 8,700	\$ 10,118
Corrections	495,234	467,207	476,972	443,334
Education	2,514,427	2,417,490	2,313,588	2,268,794
Governor	15,808	13,317	31,465	19,566
Health Care Policy and Financing	1,247,254	1,142,620	1,132,643	1,076,838
Higher Education	587,958	591,221	685,686	739,556
Human Services	568,461	534,759	551,299	560,716
Judicial Branch	219,612	207,432	213,939	214,619
Labor and Employment	-	-	-	-
Law	6,738	6,266	8,141	9,677
Legislative Branch	26,745	26,818	28,100	27,224
Local Affairs	8,573	4,565	7,419	10,361
Military and Veterans Affairs	3,883	3,739	4,273	3,973
Natural Resources	22,481	19,337	23,599	24,434
Personnel & Administration	7,805	7,457	12,282	14,028
Public Health and Environment	13,061	12,359	16,573	31,790
Public Safety	56,315	53,895	54,465	56,597
Regulatory Agencies	1,047	1,028	1,582	1,914
Revenue	57,702	57,066	66,898	69,297
Transportation	-	-	-	-
Treasury	15,027	690	62,171	4,198
Transfer to Capital Construction Fund	40,759	12,270	9,489	25,564
Transfer to Controlled Maintenance Trust Fund	185,628	-	-	-
Transfer to the Highway Users Tax Fund	81,212	5,559	-	35,179
Other Transfers	20,264	34,257	58,746	68,325
TOTALS	\$ 6,200,101	\$ 5,623,068	\$ 5,768,030	\$ 5,716,102

TOTALS

Percent Change Over Previous Year	10.3%	-2.5%	0.9%	-0.4%
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(AS PERCENT OF TOTAL)

Education	40.6%	43.0%	40.1%	39.7%
Health Care Policy and Financing	20.1	20.3	19.6	18.8
Higher Education	9.5	10.5	11.9	12.9
Human Services	9.2	9.5	9.6	9.8
Corrections	8.0	8.3	8.3	7.8
Transfer to Capital Construction Fund	0.7	0.2	0.2	0.4
Transfer to Controlled Maintenance Trust Fund	3.0	0.0	-	-
Judicial	3.5	3.7	3.7	3.8
Revenue	0.9	1.0	1.2	1.2
All Others	4.5	3.5	5.4	5.6
TOTALS	100.0%	100.0%	100.0%	100.0%

**DEBT SERVICE EXPENDITURES
ALL GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years**

(DOLLARS IN THOUSANDS)

	2004-05	2003-04	2002-03	2001-02
Debt Service Expenditures				
Principal	\$ 15,574	\$ 11,932	\$ 16,581	\$ 9,245
Interest	98,829	80,281	82,116	76,096
TOTAL DEBT SERVICE EXPENDITURES	114,403	92,213	98,697	85,341
Percent Change Over Previous Year	24.1%	-6.6%	15.7%	58.5%
TOTAL NONCAPITAL EXPENDITURES	11,450,269	11,078,852	10,815,175	10,212,475
TOTAL CAPITAL EXPENDITURES	92,243	73,828	136,303	275,873
TOTAL GOVERNMENTAL EXPENDITURES	11,542,512	11,152,680	10,951,478	10,488,348
DEBT SERVICE EXPENDITURES AS PERCENT OF TOTAL NONCAPITAL EXPENDITURES				
Principal	0.1%	0.1%	0.2%	0.1%
Interest	0.9%	0.7%	0.8%	0.7%
Total Debt Service Expenditures	1.0%	0.8%	0.9%	0.8%

2000-01	1999-00	1998-99	1997-98	1996-97	1995-96
\$ 4,188	\$ 3,943	\$ 13,837	\$ 25,207	\$ 34,054	\$ 26,538
49,658	1,491	8,687	15,814	21,350	16,734
53,846	5,434	22,524	41,021	55,404	43,272
890.9%	-75.9%	-45.1%	-26.0%	28.0%	-4.7%
9,620,382	8,817,399	8,282,321	7,590,661	7,155,330	6,737,808
184,945	223,490	253,159	233,159	157,757	95,952
9,805,327	9,040,889	8,535,480	7,823,820	7,313,087	6,833,760
0.0%	0.0%	0.2%	0.3%	0.5%	0.4%
0.5%	0.0%	0.1%	0.2%	0.3%	0.2%
0.6%	0.1%	0.3%	0.5%	0.8%	0.6%

**FUND BALANCE - RESERVED AND UNRESERVED
GENERAL FUND AND ALL OTHER GOVERNMENTAL FUND TYPES
Last Four Fiscal Years**

(DOLLARS IN THOUSANDS)

	2004-05	2003-04	2002-03	2001-02
GENERAL FUND:				
Reserved for:				
Encumbrances	\$ 3,497	\$ 2,106	\$ 3,684	\$ 2,093
Noncurrent Assets	192	300	231	320
Statutory Purposes	198,751	207,003	60,731	39,622
Risk Management	36,473	33,301	39,412	-
Unreserved:				
Designated for Unrealized Investment Gains:				
Reported in Major Funds	-	4,272	30,657	26,697
Undesignated	-	-	-	137,595
TOTAL RESERVED	238,913	242,710	104,058	42,035
TOTAL UNRESERVED	-	4,272	30,657	164,292
TOTAL FUND BALANCE	238,913	246,982	134,715	206,327
ALL OTHER GOVERNMENTAL FUNDS:				
Reserved for:				
Encumbrances	\$ 629,430	\$ 795,414	\$ 916,053	\$ 994,758
Noncurrent Assets	292,336	278,843	278,006	245,051
Debt Service	3,298	7,965	5,137	6,495
Statutory Purposes	10,263	11,565	10,929	14,328
Emergencies	71,000	172,202	150,762	81,917
Funds Reported as Restricted	1,104,061	998,428	770,874	1,118,886
Unreserved, Reported in:				
Special Revenue Funds	812,706	41,589	27,692	29,918
Capital Projects Funds	(12,545)	(39,986)	4,555	43,029
Nonmajor Special Revenue Funds	274,941	664,258	448,766	591,846
Nonmajor Permanent Funds	1,954	1,291	961	810
Unreserved:				
Designated for Unrealized Investment Gains:				
Reported in Major Funds	4,484	6,884	30,944	14,847
Reported in Nonmajor Special Revenue Funds	347	5,491	20,380	15,662
Reported in Nonmajor Permanent Funds	9,926	4,718	27,429	18,644
TOTAL RESERVED	2,110,388	2,264,417	2,131,761	2,461,435
TOTAL UNRESERVED	1,091,813	684,245	560,727	714,756
TOTAL FUND BALANCE	3,202,201	2,948,662	2,692,488	3,176,191
TOTAL RESERVED	2,349,301	2,507,127	2,235,819	2,503,470
TOTAL UNRESERVED	1,091,813	688,517	591,384	879,048
TOTAL FUND BALANCE	\$ 3,441,114	\$ 3,195,644	\$ 2,827,203	\$ 3,382,518



**TABOR REVENUES, EXPENDITURES,
FISCAL YEAR SPENDING LIMITATIONS,
AND REFUNDS**

Last Ten Fiscal Years

(DOLLARS IN THOUSANDS)

	2004-05	2003-04	2002-03	2001-02
DISTRICT REVENUES:				
Exempt District Revenues	11,015,958	11,650,100	12,059,372	11,702,980 ¹
Nonexempt District Revenues	8,482,963	8,331,991	7,712,512	7,752,211
TOTAL DISTRICT REVENUES	19,498,921	19,982,091	19,771,884	19,455,191
Percent Change In Nonexempt District Revenues	1.8%	8.0%	-0.5%	-12.7%
DISTRICT EXPENDITURES:				
Exempt District Expenditures	11,015,958	11,650,100	12,059,372	11,702,980 ¹
Nonexempt District Expenditures	9,473,642	7,799,832	8,198,724	7,729,239
TOTAL DISTRICT EXPENDITURES	20,489,600	19,449,932	20,258,096	19,432,219
Percent Change In Nonexempt District Expenditures	21.5%	-4.9%	6.1%	11.3%
TOTAL DISTRICT RESERVE/FUND BALANCE INCREASE (DECREASE)	(1,159,552)	532,159	(486,212)	22,972
LIMIT AND REFUND CALCULATIONS:				
Prior Fiscal Year Spending Limitation	8,331,991	7,712,512	7,752,211	7,948,550
Adjustments To Prior Year Limit	(383,102)	(31,732)	(12,865)	(53,497)
Adjusted Prior Year Fiscal Spending Limitation	7,948,889	7,680,780	7,739,346	7,895,053
Allowable Growth Rate (Population Plus Inflation)	2.2%	3.6%	6.9%	4.0%
Current Fiscal Year Spending Limitation	8,123,764	7,957,288	8,273,361	8,210,855
Adjustments To Current Year Limit	187,212	374,703	23,426	(84,666)
ADJUSTED CURRENT YEAR FISCAL SPENDING LIMITATION	8,310,976	8,331,991	8,296,787	8,126,189
NONEXEMPT DISTRICT REVENUES	8,482,963	8,331,991	7,712,512	7,752,211
Amount Over(Under) Adjusted Fiscal Year Spending Limitation	171,987	-	(584,275)	(373,978)
Correction Of Prior Years' Refunds	(130,924)	-	-	8,284
CURRENT FISCAL YEAR REFUND	41,063	-	-	-

¹ – The implementation of Governmental Accounting Standards Board Statement No. 34 in Fiscal Year 2001-02 resulted in a significant change in the state's fund structure that increased the amount of intra and interfund transfers. Because most of the transfers result in exempt revenues and expenditures, most of the change shows in the exempt categories.

2000-01	1999-00	1998-99	1997-98	1996-97	1995-96	1994-95
8,213,400	7,437,634	6,398,011	5,845,712	5,141,032	4,939,738	4,417,493
8,877,105	8,502,952	7,923,019	7,435,202	6,647,618	6,124,314	5,757,317
17,090,505	15,940,586	14,321,030	13,280,914	11,788,650	11,064,052	10,174,810
4.4%	7.3%	6.6%	11.8%	8.5%	6.4%	6.9%
8,213,400	7,437,634	6,398,011	5,845,712	5,280,059	4,939,738	4,417,493
6,945,742	6,474,840	7,125,736	6,485,675	6,108,964	5,530,294	5,216,929
15,159,142	13,912,474	13,523,747	12,331,387	11,389,023	10,470,032	9,634,422
7.3%	-9.1%	9.9%	6.2%	10.5%	6.0%	5.8%
1,004,163	1,086,983	117,649	386,364	399,628	594,020	540,388
7,563,710	7,243,385	6,872,039	6,508,592	6,124,314	5,757,317	5,385,087
-	-	-	-	-	-	-
7,563,710	7,243,385	6,872,039	6,508,592	6,124,314	5,757,317	5,385,087
5.1%	4.4%	5.3%	5.5%	6.6%	7.0%	7.1%
7,949,459	7,562,093	7,236,257	6,866,565	6,528,518	6,160,329	5,767,428
(909)	1,617	7,128	5,474	(19,926)	-	-
7,948,550	7,563,710	7,243,385	6,872,039	6,508,592	6,160,329	5,767,428
8,877,105	8,502,952	7,923,019	7,435,202	6,647,618	6,124,314	5,757,317
928,555	939,242	679,634	563,163	139,026	(36,015)	(10,111)
(1,354)	1,887	-	-	-	-	-
927,201	941,129	679,634	563,163	139,026	-	-

**NUMBER OF FULL-TIME EQUIVALENT STATE EMPLOYEES
BY FUNCTION, AND AVERAGE MONTHLY SALARY
Last Ten Fiscal Years**

	2004-05	2003-04	2002-03	2001-02
General Government	2,219	2,180	2,300	2,422
Business, Community, and Consumer Affairs	2,367	2,343	2,344	2,334
Education	32,664	32,595	32,435	31,887
Health and Rehabilitation	3,681	3,717	3,803	3,766
Justice	11,083	10,767	11,257	11,437
Natural Resources	1,472	1,446	1,453	1,453
Social Assistance	1,462	1,482	1,567	1,610
Transportation	3,098	3,113	3,080	3,065
TOTAL FTE	58,046	57,643	58,239	57,974
TOTAL CLASSIFIED FTE	30,967	30,770	31,857	32,092
AVERAGE MONTHLY SALARY	\$ 3,955	\$ 3,867	\$ 3,913	\$ 3,700
TOTAL NON-CLASSIFIED FTE	27,079	26,873	26,382	25,882
AVERAGE MONTHLY SALARY	\$ 4,926	\$ 4,759	\$ 4,788	\$ 4,563

Classified employees are those holding positions within the State Personnel System. Non-classified employees are excluded from the State Personnel System and are not subject to the rule-making authority of the State Personnel Director. Non-classified positions are found primarily in the Judicial Branch, the Legislative Branch, the Governor's cabinet and office staff, the Department of Law, the Department of Education, and as administrators and faculty in the Department of Higher Education.

2000-01	1999-00	1998-99	1997-98	1996-97	1995-96
2,409	2,422	2,411	2,375	2,371	2,333
2,284	2,290	2,311	2,337	2,303	2,267
31,165	29,463	28,774	28,203	27,522	26,862
3,668	3,726	3,784	3,797	3,771	4,043
11,100	10,542	9,730	9,020	8,468	8,140
1,395	1,397	1,372	1,351	1,339	1,337
1,570	1,530	1,514	1,479	1,432	1,138
3,048	3,015	3,025	3,053	3,068	3,103
56,639	54,385	52,921	51,615	50,274	49,223
31,510	30,866	30,157	29,470	28,839	28,483
\$ 3,491	\$ 3,364	\$ 3,232	\$ 3,091	\$ 3,027	\$ 2,954
25,129	23,519	22,764	22,145	21,435	20,740
\$ 4,352	\$ 4,387	\$ 4,216	\$ 4,100	\$ 4,000	\$ 3,935

FTE is an acronym for Full-Time Equivalent employee. Employees on the state's payroll system are designated as either full-time or part-time. Each full-time employee was counted as one FTE. For each state agency, the average salary for full-time employees was divided into the part-time employee payroll amount to determine the FTE for part-time employees.

**REVENUE BOND COVERAGE
1996 to 2005**

(Amounts in Thousands)

Fiscal Year	Gross Revenue	Direct Operating Expense	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
Governmental Funds: Transportation Revenue Anticipation Notes							
2004-05	\$ 84,787	\$ -	\$ 84,787	\$ 5,870	\$ 78,917	\$ 84,787	1.00
2003-04	72,875	-	72,875	3,250	69,625	72,875	1.00
2002-03	71,141	-	71,141	10,005	61,136	71,141	1.00
2001-02	66,813	-	66,813	5,070	61,743	66,813	1.00
2000-01	33,792	-	33,792	1,850	31,942	33,792	1.00
Enterprise Funds (Excluding Higher Education): State Fair and CollegeInvest							
2004-05	\$ 71,365	\$ 55,119	\$ 16,246	\$ 44,077	\$ 33,182	\$ 77,259	0.21
2003-04	221,271	39,812	181,459	39,012	14,924	53,936	3.36
2002-03	204,866	42,252	162,614	29,142	15,564	44,706	3.64
2001-02	180,471	46,063	134,408	24,834	19,845	44,679	3.01
2000-01	166,092	59,185	106,907	30,212	37,482	67,694	1.58
Higher Education Institutions							
2004-05	\$ 623,247	\$ 354,669	\$ 268,578	\$ 28,375	\$ 30,028	\$ 58,403	4.60
2003-04	555,602	329,204	226,398	24,390	29,533	53,923	4.20
2002-03	522,448	332,697	189,751	20,665	24,550	45,215	4.20
2001-02	508,615	311,778	196,837	17,390	18,876	36,266	5.43
2000-01	508,892	369,334	139,558	22,263	16,459	38,722	3.60
1999-00	552,417	399,148	153,269	17,585	18,026	35,611	4.30
1998-99	395,699	274,163	121,536	16,280	18,307	34,587	3.51
1997-98	367,883	253,538	114,345	16,060	18,926	34,986	3.27
1996-97	346,355	237,948	108,407	13,745	17,434	31,179	3.48
1995-96	320,347	219,994	100,353	11,460	15,790	27,250	3.68

In Fiscal Year 2004-05, CollegeInvest began reporting its pledged revenues without including student loan repayments as part of the gross revenue; however, those loan repayments were used to make the required debt service payments.

**MAJOR EMPLOYERS
IN THE DENVER AREA
2005**

Employer	Number of Employees
Federal Government (including the U.S. Postal Service)	46,439
State of Colorado (including the University of Colorado System)	47,128
Wal-Mart Stores Inc.	23,730
King Soopers Inc.	17,134
Denver Public Schools	13,452
City & County of Denver	13,006
Centura Health	12,000
Safeway Inc.	11,621
Qwest Communications International Inc.	10,400
Jefferson County Public Schools	9,197

Source: Denver Business Journal
Book of Lists 2005-06

**VALUE OF TOTAL CONSTRUCTION
IN COLORADO BY TYPE
1996 TO 2005**
(Amounts in Millions)

Year	Residential	Non-Residential	Non-Building	Total
2005 est	\$ 7,900	\$ 3,050	\$ 1,250	\$ 12,200
2004 est	7,700	2,750	1,400	11,850
2003	6,258	2,593	1,734	10,585
2002	6,357	2,770	2,139	11,266
2001	6,593	3,456	1,596	11,645
2000	6,822	3,244	1,712	11,778
1999	6,036	3,602	1,576	11,214
1998	5,777	2,554	1,377	9,708
1997	4,659	3,274	1,145	9,078
1996	4,275	2,544	834	7,653

Source: F.W. Dodge Company, the Colorado Contractors Association, and the Colorado Business/Economic Outlook Committee.

**COLORADO SALES AND
GROSS FARMING REVENUES
1996 to 2005**
(Amounts in Billions)

Year	Retail Sales	Gross Farm Revenues
2005 est	\$ 59.3	5.77
2004 est	56.1	5.62
2003	53.4	5.88
2002	52.9	5.40
2001	52.9	5.57
2000	52.2	5.40
1999	47.4	5.30
1998	43.1	5.16
1997	40.4	5.11
1996	38.2	5.01

Retail sales based on SIC Codes 52-59.

Source: Colorado Department of Revenue, Colorado Agricultural Statistics Services, and the Colorado Business/Economic Outlook Committee.

**COLORADO DEMOGRAPHIC DATA
1996 TO 2005**

Year	Population (000)	Percentage Share of U.S. Population	Per Capita Personal Income	% of U.S. Per Capita Income	Employ- ment (000)	Unemploy- ment %
2005 est	4,694	1.58%	36,350	112.1%	2,468	4.8%
2004 est	4,636	1.57%	35,000	111.1	2,377	5.3%
2003	4,586	1.58	34,283	109.0	2,323	6.2
2002	4,521	1.57	33,723	109.5	2,298	5.7
2001	4,447	1.56	34,003	111.2	2,291	3.7
2000	4,340	1.54	33,371	111.8	2,286	2.8
1999	4,220	1.51	30,492	109.2	2,198	2.9
1998	4,106	1.49	28,784	107.1	2,156	3.8
1997	3,999	1.47	26,846	106.0	2,080	3.3
1996	3,905	1.45	25,570	105.8	2,005	4.2

Source: Colorado Department of Labor and Employment, U.S. Bureau of Economic Analysis, and the Colorado Business/Economic Outlook Committee.

**COLORADO EMPLOYMENT
BY INDUSTRY
1996-2005**

(Amounts in Thousands)

Industry	2005 est	2004 est	2003	2002	2001	2000	1999	1998	1997	1996
Agriculture	25.7	25.3	25.4	27.5	25.0	25.5	25.7	26.0	26.3	26.0
Natural Resources and Mining	14.3	13.6	13.1	12.9	12.9	12.2	12.3	13.4	13.2	12.6
Construction	148.0	147.1	149.8	160.4	167.7	163.6	148.5	134.6	120.5	112.2
Manufacturing	155.8	154.0	156.2	168.1	181.9	191.3	190.7	194.4	189.3	182.9
Transportation, Trade, and Utilities	410.1	403.2	404.1	412.1	423.0	418.9	404.9	392.4	381.3	372.1
Information	83.3	82.0	84.9	92.9	107.3	108.4	97.0	86.4	73.7	67.9
Financial Activities	156.1	154.9	154.2	149.5	148.3	147.0	147.4	142.8	135.2	127.9
Professional and Business Services	310.5	295.7	286.5	292.2	308.4	315.2	298.1	279.2	270.2	252.1
Educational and Health Services	223.0	218.4	213.5	208.5	200.8	192.8	186.9	182.9	178.2	171.2
Leisure and Hospitality	253.9	248.7	245.5	247.0	247.2	246.0	238.5	231.0	226.6	220.1
Other Services	89.5	87.0	85.8	85.6	83.8	80.2	79.0	77.3	75.7	72.7
Government	358.3	355.1	356.8	355.4	344.1	337.0	328.3	322.2	315.6	308.7
Total	2,228.5	2,185.0	2,175.8	2,212.1	2,250.4	2,238.1	2,157.3	2,082.6	2,005.8	1,926.4

Excludes nonagricultural self-employed, unpaid family, and domestic workers.

Source: Colorado Division of Employment and the Colorado Business/Economic Outlook Committee.

OTHER COLORADO FACTS

Important Dates

- 1803 The United States purchases land, including what is now most of eastern Colorado, from France in the Louisiana Purchase.
- 1806 Lt. Zebulon M. Pike and a small party of U.S. soldiers sent to explore the southwestern boundary of the Louisiana Purchase discover the peak that bears his name but fail in their effort to climb it. However, they do reach the headwaters of the Arkansas River near Leadville.
- 1848 By the Treaty of Guadalupe Hidalgo, Mexico cedes to the United States most of that part of Colorado not acquired by the Louisiana Purchase.
- 1858 Gold is discovered along Cherry Creek near the present day Denver.
- 1861 Congress establishes the Colorado Territory with the boundaries of the present state and chooses its name from the Spanish word for “colored red.” President Lincoln appoints William Gilpin as the first territorial governor. The State Supreme Court is organized. The first assembly meets and creates 17 counties, authorizes the university, and selects Colorado City as the territorial capital.
- 1867 Denver established as permanent seat of the territorial government by the legislature meeting in Golden.
- 1870 The Denver Pacific Railroad is completed to Denver.
- 1876 Colorado is admitted to the Union as the 38th state. John L. Routt is elected the first governor.
- 1877 The University of Colorado opens classes at Boulder with two teachers and forty-four students.
- 1894 The State Capitol Building, designed by Elijah E. Meyers, is completed at a cost of \$2.5 million. Colorado becomes the second state, after Wyoming, to extend suffrage to women.
- 1906 The U.S. Mint at Denver issues its first coins.
- 1958 The U.S. Air Force Academy’s permanent campus opens near Colorado Springs.

Geography

Area: 104,247 square miles.

Highest Elevation: Mt Elbert – 14,431 feet above sea level.

Lowest Elevation: Along the Arkansas River in Prowers County, 3,350 feet above sea level.

Colorado has the highest average elevation of all fifty states at 6800 feet above sea level.

State Motto - Nil Sine Numine - Nothing Without the Deity

State Nickname – Centennial State

State Animal - Rocky Mountain Bighorn Sheep

State Bird - Lark Bunting

State Fish - Greenback Cutthroat Trout

State Tree - Colorado Blue Spruce

State Flower - White and Lavender Columbine

State Mineral - Rhodochrosite

State Gemstone – Aquamarine

State Rock – Yule Marble