

Office of the State Controller

Alert # 177



TO: Controllers and Chief Fiscal Officers of State Departments
 And Higher Education Institutions and Boards

FROM: David J. McDermott
 State Controller

DATE: May 9, 2008

SUBJECT: Compensated Absences Liability – Percentage of Employees Expected to
 Retire Under PERA
 Long Bill Recast Revenue Source Code Chart of Accounts Updated on
 Web Site
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Compensated Absences Liability – Percentage of Employees Expected to Retire Under PERA

In conjunction with PERA's latest actuarial valuation, PERA's actuary, Cavanaugh Macdonald Consulting LLC, has provided the Office of the State Controller with the percentage of state employees expected to retire with PERA benefits. Eighty-three and five tenths percent (83.5%) of State Troopers and fifty-six and one tenth percent (56.1%) of other State Division members are expected to retire with PERA benefits. Please note that these percentages are slightly different than those used in the prior year (Fiscal Year 2006-07), and they must be used in computing the sick leave related portion of your Fiscal Year 2007-08 compensated absences liability. You may refer to Chapter 3, Section 3.13 of the April 2008 Fiscal Procedures Manual for more information on computing the compensated absences liability accrual. Please contact your FAST representative if you have any questions.

Long Bill Recast Revenue Source Code Chart of Accounts Updated on Web Site

The Long Bill Recast chart of accounts crosswalk has been added to the 'What's New' page on OSC's web site at <http://www.colorado.gov/dpa/dfp/sco/whatsnew.htm>. Over the next several months as new revenue source codes continue to be created as a result of the Long Bill recast, the crosswalk will be updated and posted to the web site as a current reference for agency use. Please contact Melissa Moynham at 303-866-3850 or melissa.moynham@state.co.us if you have any questions.

Fiscal Rule 2-2 & 3-1 Filing Expected to Occur on May 30, 2008

Drafts of the proposed filings for changes to Fiscal Rule 2-2 and Fiscal Rule 3-1 are available on OSC's website at: www.colorado.gov/dpa/dfp/sco/contracts.htm. The filing with the Secretary of the State for rule making is expected to occur on May 30, 2008. Please direct any comments prior to the filing to Bob Jaros at bob.jaros@state.co.us or 303-866-3765. Any comments after filing must be submitted through the formal hearing process. The OSC will provide notification once the filing has occurred and the hearing date set. Please contact Bob with any questions.

DoIT Mainframe Access

All State of Colorado employees accessing the DoIT Mainframe are required to use **TN3270** w/SSL (Secure Socket Layer) and FTP (File Transfer Protocol) w/SSL by June 30, 2008. Please contact your Department's IT staff for the new software. For questions please contact Gary Lopez at 303-239-4357, option 4.

Staffing Changes at the OSC

Jessie Gooch was promoted into the Payroll Tax Accountant position within Central Payroll in April. Her new duties include approving overpayments, reconciling the overall payroll for the State, reporting taxes to the various entities, reporting Unemployment Insurance to the various entities, and processing W-2's. Her phone number is (303) 866-5806 and her email is jessie.gooch@state.co.us. Jessie has experience with tax reporting in the private sector and we welcome her knowledge in her new position.