

# ALERT! ALERT! ALERT!

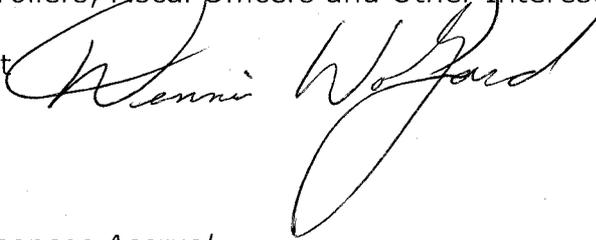
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## ALERT #131

TO: Department Controllers, Fiscal Officers and Other Interested Parties

FROM: *for* Arthur L. Barnhart  
State Controller



DATE: June 13, 2000

SUBJECT: *Compensated Absences Accrual*  
*HB00-1458 - - Conversion of Sick Leave to Salary*  
*Capital Construction Six-Month Rule Deadline*  
*Colorado Student Obligation Bond Authority*  
*Coded Long Bill Available on the Internet*  
*Forms Packet*

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### **Compensated Absences Accrual**

PERA has just notified the State Controller's office of the percentage of current PERA covered employees that are expected to retire from state service. The percentage for state troopers is 69 percent and 52 percent for all other employees. This represents only a small change (for troopers only) in the percentages estimated for FY99-00 in the Fiscal Procedures Manual (page 84). Questions about this data or the compensated absence accrual calculation may be directed to your field accounting specialist.

### **HB00-1458 - - Conversion of Sick Leave to Salary**

Sick leave can be converted to salary for PERA purposes between July 1, 2000 and June 30, 2005 by employees hired before July 1, 1988 who are eligible for retirement and who have more than 360 hours of sick leave. If a written election to convert is received by a payroll office, the payment must be made as quickly as possible but not before July 1, 2000 (FY00-01). Payments under this new law should be charged to the following object codes:

- 1142 - State Personnel System (SPS) Sick Leave Conversion Pay (new object code)
- 1522 - State share of PERA on State Personnel System Payments
- 1242 - Contract (CN) Sick Leave Conversion Pay (new object code)
- 1622 - State share of PERA for contract employees



Payment will be at 15 percent of the sick hours you are converting. Questions about charging these amounts on CPPS may be directed to Anne Huth at 303-866-3810. Questions about conversion of sick leave to salary for exempt employees including faculty should be directed to the human resource office at the appropriate department/agency for their specific policy.

### ***Capital Construction Six-Month Rule Deadline***

CRS 24-30-1404(7) requires a contract for professional services, or a contract for the project, if no professional services are required, to be executed and encumbered within six months after the date on which the appropriation that includes the project becomes law. The Long Bill that appropriated these capital construction projects was signed on April 28, 2000. Because the six-month date falls on a weekend, the deadline for compliance with the six-month rule for FY00-01 capital construction projects will be October 30, 2000. Any questions related to compliance with the statute or capital construction projects in general should be directed to your field accounting specialist.

### ***Colorado Student Obligation Bond Authority***

Effective with the signing of SB 00-164 by the Governor on May 26, 2000, CSOBA is now a division in the Department of Higher Education. The agency code is GRA. They will begin feeding information to COFRS beginning July 1, 2000. They are also a TABOR exempt enterprise. If you have revenue from CSOBA you must treat, recognize it as new money coming into the district the same as Lottery, Nursing Homes, Correctional Industries, Guaranteed Student Loan and higher education enterprises.

### ***Coded Long Bill Available on the Internet***

The coded FY00-01 Long Bill is now available on the State Controller's Office website at the following address:

<http://www.sco.state.co.us/longbill/FY2001longbill.htm>

### ***Forms Packet***

Attached to this Alert is the FY00 Forms Packet. This packet includes electronic versions of the following forms:

- ♦ Transfers
- ♦ Overexpenditures
- ♦ Rollforwards
- ♦ Bank Confirmations
- ♦ COFRS Extract Requests
- ♦ Loan and Advance Application and Renewal Forms
- ♦ Financial Accountability and Responsibility Compliance Statement

Due dates for each of the forms are in the Fiscal Procedures Manual which is available on the State Controller's Office website: <http://www.sco.state.co.us>. Please submit the information as soon as it is available rather than waiting for the deadlines to arrive.

If you have any questions regarding completion of the form, please call your field accounting specialist.

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