STATE OF COLORADO

COMPANY CHECKLIST FOR ALL *TYPE II* RATE FILINGS (INCLUDING PRIVATE PASSENGER AUTOMOBILE AND WORKERS COMPENSATION)

(Type II kinds of insurance are defined in §10-4-401(3)(b) C.R.S.)

REQUIRED ITEMS FOR COMPLETE FILING

REQUIRED	INFORMATION	STATUTORY/ REGULATION/ INFORMATION CITE
Form A	• Must accompany all submissions • Effective dates must *not* be *retroactive*. If resubmitting, filing and effective date must be current. The words "on approval/upon approval" are not acceptable for effective dates. • When adopting an advisory organization, provide the advisory organization's reference number	Colorado Regulation 5-1-10 Colorado Bulletin B-5.18
Forms B, C and D	• When appropriate for loss cost filings or modifications to an advisory/rating organization filing • One set for each company	Colorado Regulation 5-1-10
Rate Justification	• Must provide complete support for any rate change or new rate development	§10-4-403(2)(b), C.R.S. Colorado Regulation 5-1-10
Side-by-Side Comparison	• Detailed description of current rules and the proposed rules • Provide marked-up version of rules showing each change	Colorado Regulation 5-1-10
Rate History	• List the dates and the effect of any rate changes made in the past 3 years	Colorado Regulation 5-1-10
Territorial Factors	• Must clearly display and adequately support all territorial factors and definitions and any changes made to these factors	Colorado Regulation 5-1-10
Development of Expected Loss or Pure Premium	• Provide complete support	Colorado Regulation 5-1-10

Expense Provision	• Describe fixed and variable expense provisions and how they will be accounted for in the final rate	Colorado Regulation 5-1-10
Profit and Contingency Load	• Provide actuarial or statistical justification for underwriting profit load in excess of 7% after tax for private passenger automobile or homeowners insurance.	§10-4-403(1)(a), C.R.S.

Additional requirements for the following kinds of insurance:

Medical Malpractice	• An actuarial opinion signed by a qualified actuary is required with all Medical Malpractice rate filings.	§10-4-403(2.1), C.R.S. Colorado Regulation 5-1-10
	Private Passenger Automobile	
Prohibited Factors	• Tiering factors and algorithms must be submitted • Not-at-Fault accidents and comprehensive losses may not be used to place an otherwise qualified applicant in a higher priced program • Prior limits of liability may not be used to determine rates and/or acceptability • Credit scoring may not be used unless actuarial justification has been filed with the Division	§10-4-628, C.R.S. §10-4-116, C.R.S.
Required Coverage Options	• Collision coverage with deductibles of $100 and $250 must be offered • Every insurer shall offer a discount for drivers age 55 and older, who have completed a drivers education course	§10-4-621(2), C.R.S. §10-4-632, C.R.S.

Workers Compensation Insurance		
Premium Dividend for Certified Risk Management Programs	• Workers Compensation: 5% credit (in addition to 25% schedule rating) if insured has implemented a certified risk management program AND the loss experience has improved since last renewal	Colorado Regulation 5-1-11(III)(E)
Premium Differential for Selection of Designated Medical Provider	• The insurer must allow premium dividends for selection of a designated medical provider as defined in this Regulation. If an insured is schedule-rated, the premium differential is included within the maximum 25% schedule rating credit.	Colorado Regulation 5-1-11(III)(F)

PLEASE DO NOT SUBMIT THIS CHECKLIST IN WITH THE FILING