APPLICATION FOR EXEMPTION FROM AUDIT - *SHORT FORM*
FOR GOVERNMENTS WITH REVENUES AND EXPENDITURES OF $100,000 OR LESS

Name of Government:	SolVista Metropolitan District	For the Fiscal Year ended December 31, 2009 or fiscal year ended:
Address:	c/o Robertson & Marchetti, PC	
	28 Second Street, Suite 213	
	Edwards, CO 81632	
Contact Person:	Kenneth J. Marchetti	
Telephone:	970-926-6060	
E-Mail:	Ken@rmpccpa.com	
Fax:	970-926-6040	

Return to: Office of the State Auditor
Local Government Audit Division
225 E. 16th Ave., Suite 555
Denver, CO 80203
FAX: (303) 866-4062
Email: OSA.LG@state.co.us
Call (303) 866-3338 if you need help completing this form.

Section 29-1-604, C.R.S. outlines the provisions for an exemption from audit. Generally, any local government where neither revenues nor expenditures exceed $500,000 in any fiscal year qualify for an exemption.
If both revenues and expenditures are less than $100,000 individually, you may use this form.
If either revenues or expenditures are $100,000, but not more than $500,000, you must use the long form application for exemption from audit.

Instructions: (See "Instructions" tab for additional information)
1. Prepare this form completely and accurately. Please note that there are eleven parts to this form and all questions must be answered for the application to be considered complete.
2. File this form with the Office of the State Auditor within **3 months** after the end of the fiscal year. For years ended December 31, the form **must** be received by the Office of the State Auditor by **March 31**.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application must be approved by the governing body as evidenced by one of the following methods:
   a. Resolution of the governing board - application may be e-mailed, faxed, or mailed.
   b. Original signatures - application must be mailed. E-mail or fax will NOT be accepted.
5. The **preparer must sign** the application that is submitted in order for it to be accepted.
6. Additional information may be attached to the exemption at the preparer's discretion.

PART 1 - CERTIFICATION OF PREPARER

1-1	Name:	Kenneth J. Marchetti
1-2	Title:	District Accountant
1-3	Firm (if applicable):	Robertson & Marchetti, PC
1-4	Address:	28 Second Street, Suite 213 Edwards, CO 81632
1-5	Telephone Number:	970-926-6060
1-6	Date Prepared:	1/21/2010
1-7	**Signature:**	KJ Marchetti

		Check One	
	The person that completes this form must be skilled in governmental accounting. ***(Skilled means possessing sufficient knowledge of governmental accounting to complete the exemption form.)***	Yes	No
1-8	Are you skilled in governmental accounting? **If no, this exemption will be rejected.**	X	

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section including proceeds from the sale of the government's land, building, and equipment and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	(Omit cents)
2-1	Taxes: Property	$ 53,349
2-2	Specific Ownership	$ 2,375
2-3	Sales and Use	$ -
2-4	Other (specify):	$ -
2-5	Licenses and permits	$ -
2-6	Intergovernmental: Grants	$ -
2-7	Conservation Trust Funds (Lottery)	$ -
2-8	Highway Users Tax Funds (HUTF)	$ -
2-9	Other (specify):	$ -
2-10	Charges for services	$ -
2-11	Fines and forfeits	$ -
2-12	Special assessments	$ -
2-13	Investment income	$ 510
2-14	Charges for utility services	$ -
2-15	Debt proceeds	$ -
2-16	Lease proceeds	$ -
2-17	Proceeds from sale of capital assets	$ -
2-18	Fire and police pension	$ -
2-19	Donations	$ -
2-20	Other (specify): Electricity Deposit Refund	$ 60
2-21		$ -
2-22		$ -
2-23	**TOTAL REVENUE** all sources	$ 56,294

PART 3 - EXPENDITURES

EXPENDITURES: All expenditures for all funds must be reflected in this section including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	(Omit cents)
3-1	Administrative	$ -
3-2	Salaries	$ -
3-3	Payroll taxes	$ -
3-4	Contract services	$ -
3-5	Employee benefits	$ -
3-6	Insurance	$ 1,664
3-7	Accounting and legal fees	$ 3,852
3-8	Repair and maintenance	$ -
3-9	Supplies	$ 204
3-10	Utilities and telephone	$ -
3-11	Fire/Police	$ -
3-12	Streets and highways	$ -
3-13	Public health	$ -
3-14	Culture and recreation	$ -
3-15	Utility operations	$ -
3-16	Capital outlay	$ -
3-17	Debt service principal	$ -
3-18	Debt service interest	$ -
3-19	Contribution to pension plan	$ -
3-20	Contribution to FPPA	$ -
3-21	Other (specify): Treasurer's Collection Fees	$ 2,673
3-22	Payment to Headwaters Metropolitan District per IGA	$ 3,500
3-23	Payment to Granby Ranch Metropolitan District per IGA	$ 40,849
3-24		$ -
3-25	**TOTAL EXPENDITURES** all categories	$ 52,742

PART 4 - DEBT OUTSTANDING, ISSUED AND RETIRED

	Please answer the following questions by marking the appropriate boxes			Yes	No
4-1	Does the entity have outstanding debt?				X
If yes:	Is the debt repayment schedule attached? If no, please explain:				
	Please complete the following debt schedule, if applicable:	Outstanding at end of prior year	Issued during fiscal year	Retired during fiscal year	Outstanding at fiscal year end
	General obligation bonds	$ -	$ -	$ -	$ -
	Revenue bonds	$ -	$ -	$ -	$ -
	Notes/loans	$ -	$ -	$ -	$ -
	Leases	$ -	$ -	$ -	$ -
	Developer Advances	$ -	$ -	$ -	$ -
	Other (specify):	$ -	$ -	$ -	$ -

	Please answer the following questions by marking the appropriate boxes		Yes	No
4-2	Does the entity have any authorized, but unissued debt?		X	
If yes:	How much?	$ 28,258,907		
	Date the debt was authorized:	11/2/1999		
4-3	Does the entity intend to issue debt within the next calendar year (2010)?			X
If yes:	How much?	$ -		

	Please answer the following questions by marking the appropriate boxes		Yes	No
4-4	Does the entity have debt that has been refinanced that it is still responsible for?			X
If yes:	What is the amount outstanding?	$ -		

	Please answer the following questions by marking the appropriate boxes		Yes	No
4-5	Does the entity have any lease agreements?			X
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?			
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances	Amount	Total
5-1	Checking Accounts	$ 5,242	
5-2	Savings Accounts	$ -	
5-3	Certificates of Deposit	$ -	
	Total Cash Deposits		$ 5,242
	Investments (if investment is a mutual fund, please list underlying investments):		
5-4	Colorado Local Government Liquid Asset Trust (ColoTrust)	$ 75,638	
5-5		$ -	
5-6		$ -	
5-7		$ -	
	Total Investments		$ 75,638
	Total Cash and Investments		$ 80,880

	Please answer the following question by marking in the appropriate box	Yes	No
5-8	Are the entity's deposits in an eligible (PDPA) public depository (Sec 11-10.5-101 et seq, C.R.S.)? If no, please explain:	X	

PART 6 - CAPITAL ASSETS

	Please answer the following questions by marking in the appropriate boxes	Yes	No
6-1	Does the entity have land, buildings, and/or equipment?		X
If yes:	Has the entity preformed an annual inventory of propery and equipment (capital assets) in accordance with Section 29-1-506 C.R.S.? If no, please explain:		

Complete the following table:	Balance - Beginning of the Year	Additions	Deletions	Balance - End of the Year
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -

PART 7 - PENSION INFORMATION

	Please answer the following questions by marking in the appropriate boxes		Yes	No
7-1	Does the entity have an "old hire" firemen's pension plan?			X
7-2	Does the entity have a volunteer firemen's pension plan?			X
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax: (Property, SO, Sales, etc)	$ -		
	State Contribution Amount	$ -		
	Other: (Gifts, Donations, etc)	$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1st?	$ -		

PART 8 - BUDGET INFORMATION

	Please answer the following questions by marking in the appropriate boxes		Yes	No
8-1	Did the entity file a 2009 budget with the Department of Local Affairs? If no, please explain:		X	
If yes:	Please indicate the amount appropriated for each fund for 2009:			
	Fund Name	**Budgeted 2009 Expenditures**		
	General Fund	$ 56,127		
		$ -		
		$ -		

PART 9 - TABOR

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution Article X, Section 20 (5)]? If no, please explain:	X	
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3% emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes	Yes	No
10-1	Is the entity a newly formed governmental entity?		X
If yes:	Date of formation:		
10-2	Is the entity a metropolitan district?	X	
10-3	Please indicate what services the entity provides: Roads and drainage, parks and recreation including trails, safety protection including signage and lighting, transportation, fire station, mosquito control, and water and sewer lines.		
10-4	Does the entity have an agreeement with another government to provide services?	X	
If yes:	List the name of the other government entity and the services provided: CSDPLP - insurance; SilverCreek Water San District - property exclusion; Granby Ranch Metro - repayment of GRMD 2006 Bonds; Headwaters Metro - maintaining roads		

PART 11 - GOVERNING BODY APPROVAL

We, the undersigned, certify that this Application for Exemption from Audit has been:
Prepared consistent with Section 29-1-604, C.R.S., which states that an Application with revenues and expenditures of $100,000 or less **must be prepared by a person skilled in governmental accounting;**
Completed to the best of our knowledge and is **accurate** and **true;**
Reviewed and approved by a **majority** of the governing body.

Note: Please list all current members of the governing body. Original signatures must be provided for a majority of the governing body if the application is mailed, or a resolution may be provided in lieu of original signatures.

	Name (print names of all current members of the governing body)	Date Term Expires	Original Signature (unless resolution is attached)
1	Julie Krueger	2010	
2	Kyle Harris	2012	
3	Joe Malone	2010	
4	Vacancy	2010	
5	Mary Packer	2012	
6			
7			