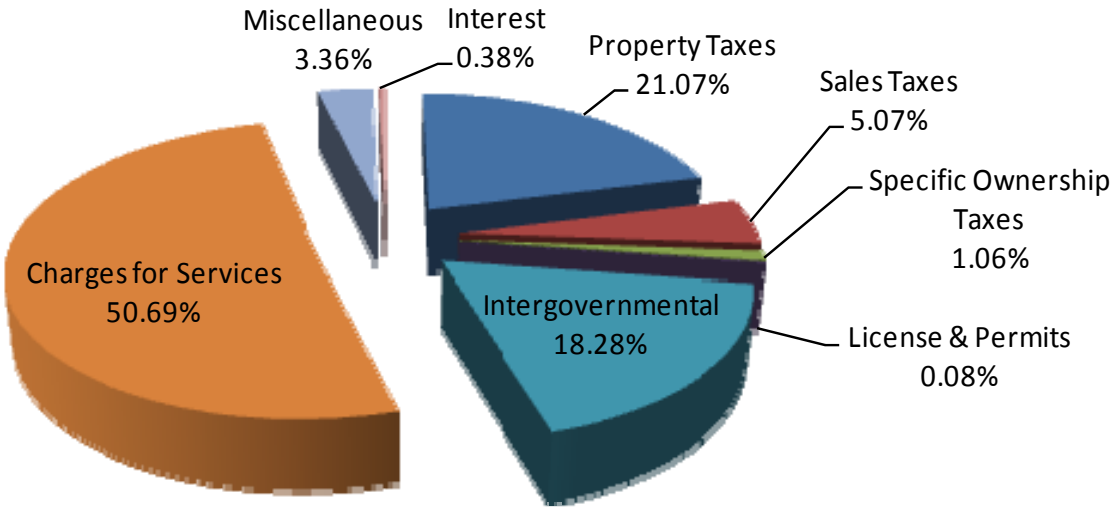
Comparison of 2009 to 2010 Revenues

County Revenue is projected to increase 0.93%, due mainly to increases in property tax and charges for services. The increase in property tax is due to an increased assessed valuation, which can be attributed mainly to a 36.88% increase in Natural Resources assessed valuation. The increase in charges for services is mainly due to an increase in The Memorial Hospital's patient fees.

2010 Budget Revenue

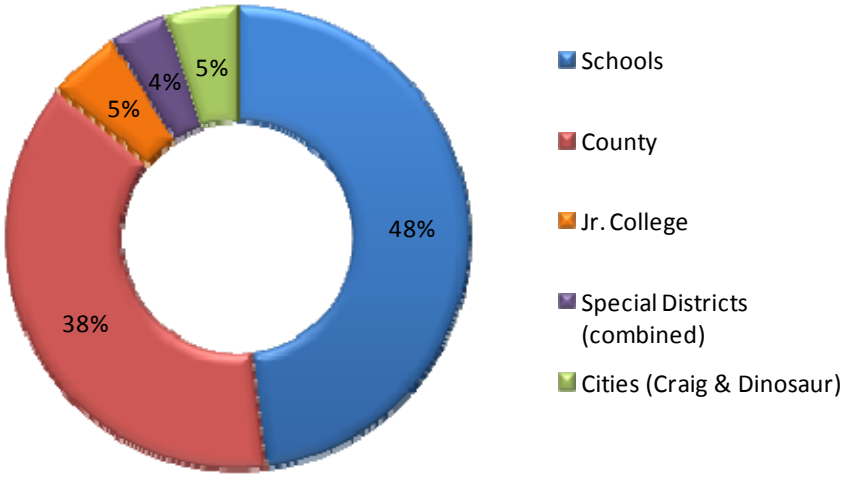


	2009 Estimates	2010 Budget	Increase (Decrease)	% Change
Tax Revenues				
Property Taxes	10,588,729	11,932,346	1,343,617	12.69%
Specific Ownership	600,000	600,000	0	0.00%
Sales Tax	3,811,124	2,872,427	-938,697	-24.63%
Total Taxes	**14,999,853**	**15,404,773**	**404,920**	**2.70%**
Other Revenues				
Licenses & Permits	45,315	45,300	-15	-0.03%
Intergovernmental	13,465,854	10,351,800	-3,114,054	-23.13%
Charges for Services	25,166,030	28,704,682	3,538,652	14.06%
Miscellaneous	2,208,322	1,901,879	-306,443	-13.88%
Interest	215,320	216,265	945	0.44%
Total Other Revenues	**41,100,841**	**41,219,926**	**119,085**	**0.29%**
Total Revenue Sources	**56,100,694**	**56,624,699**	**524,005**	**0.93%**

Property Tax

Property taxes are collected on the assessed values of real, personal and utility property. Property taxes include current property taxes, delinquent property tax, penalties, and interest. **Total property tax revenue from all sources is anticipated to increase in 2010 to $11,932,346 or 12.69% from the 2009 estimate.**

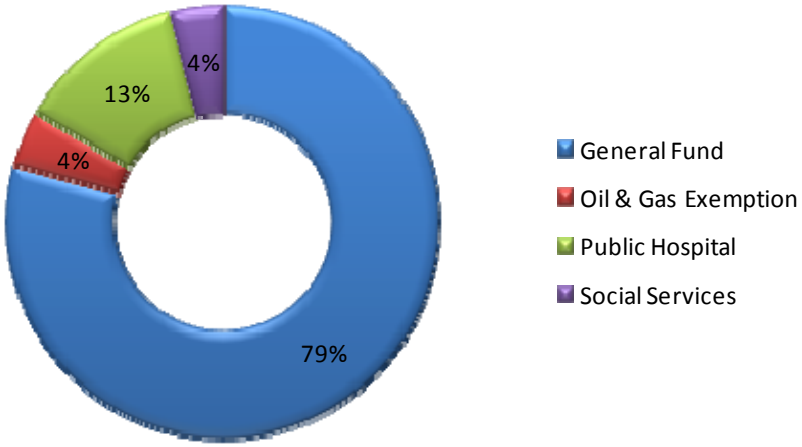
How Tax Dollars are Spent



2010 Current Property Tax

The increase in 2010 current property tax revenue is attributed mainly to the 36% increase in Oil & Gas valuation, which is due to a increase in production value. The increase in production value for this category offset the slight decrease in actual production as well as the addition of pipeline personal property. Several other categories also showed increased valuations including vacant, residential, commercial, and agriculture. The increase in value for the residential, commercial, and industrial categories was due in part to the increase in properties in Moffat County. The commercial category also has the new Walgreens added. The decrease in the natural resources category can be attributed to Colowyo/Kennecott Coal's production value being down.

County Property Tax Allocation



Mill Levy

The mill levy decreased from 24.050 to 23.416 in 2010. The largest portion of this decrease is due to the 5.5% revenue limit allowing Moffat County to increase property tax revenues at a rate of 5.5% each year no matter what the voter approved mill levy is set at. This equates to a mil levy credit of 0.422 or $215,187 that will be returned to the citizens. The Memorial Hospital also has a voter approved revenue limit, which only allows for $1,500,000 to be collected each year. This requires the hospital mill levy to be reduced by 0.059 mills.

Fund	Mill Levy	Property Tax
General	18.518	$9,442,729
Hospital	2.941	$1,499,680
Oil & Gas Exempt	1.008	$514,001
Social Services	0.924	471,168
Subtotal	**23.391**	**$ 11,927,578**
Abatement	0.025	$12,748
Total	**23.416**	**$ 11,940,326**

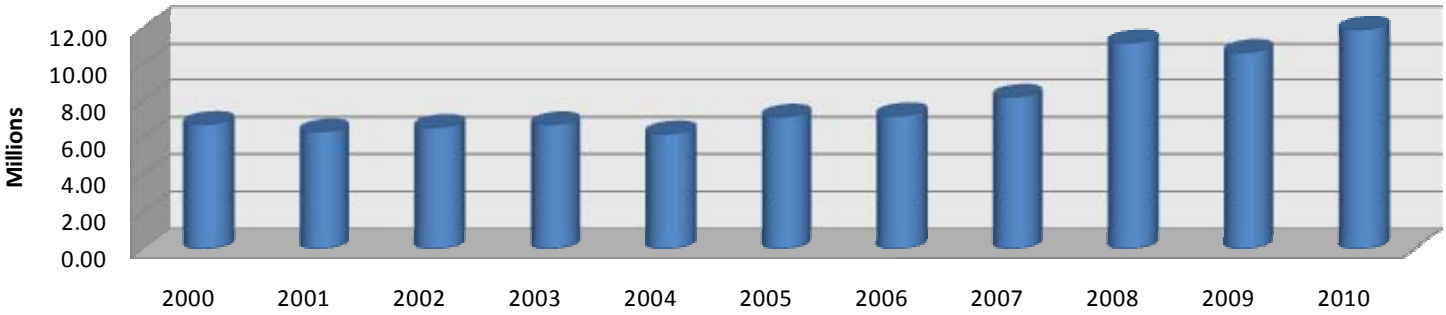
Concerns

The largest concern for Moffat County deals with the heavy reliance on property tax revenue. This concern is compounded by 58% of the assessed value being based on the top ten taxpayers, as shown in the chart to the right. These entities are involved in the energy business, which has a tendency to fluctuate. One change that we are aware of deals with Colowyo/Kennecott Coal, which will be moving all of its production into Rio Blanco County by 2011. This change could result in as much as a $1,000,000 decrease to Moffat County's tax dollars each year. The energy business is also undergoing many political changes at the National and State level, which could significantly impact Moffat County. These impacts are still unknown. The financial stability of the County has to be balanced against some measure of concern for the future. In order to address these issues Moffat County has established a 30% reserve in all of the major funds. These reserves could be used to offset a decrease in revenue along with implementation of the recession/net revenue shortfall plan should we lose a taxpayer.

2009 Top Ten Taxpayers

	Name	Assessed Value	Tax Dollars
1	Tri-State Gen & Trans Assoc Inc	84,082,100	$ 5,170,915
2	Wexpro Company	61,823,159	$ 3,480,182
3	Colowyo/Kennecott	31,131,566	$ 1,756,386
4	Rockies Express Pipeline	23,043,100	$ 1,296,036
5	Pacificorp-Electric	22,483,100	$ 1,384,082
6	Chevron USA Inc	21,201,828	$ 1,192,586
7	Salt River Project	16,963,800	$ 1,044,308
8	Trapper Mining Inc	15,959,962	$ 982,470
9	Public Service Company	11,651,340	$ 715,089
10	Wyoming Interstate Co LTD	9,438,400	$ 530,926
	Totals	**297,778,355**	**$ 17,552,980**

Property Tax Revenue 2000-2010



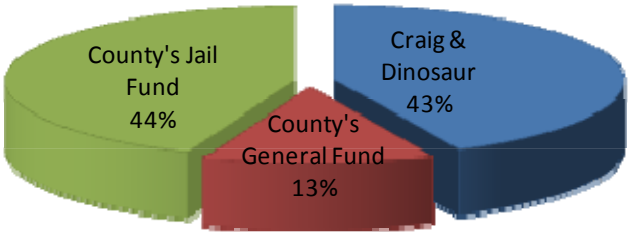
Sales Tax

Sales tax is composed of sales tax, cigarette tax, severance tax, lodging tax, airport excise tax, and 911 taxes. **Sales taxes are anticipated to decrease 3%.**

County Sales Tax

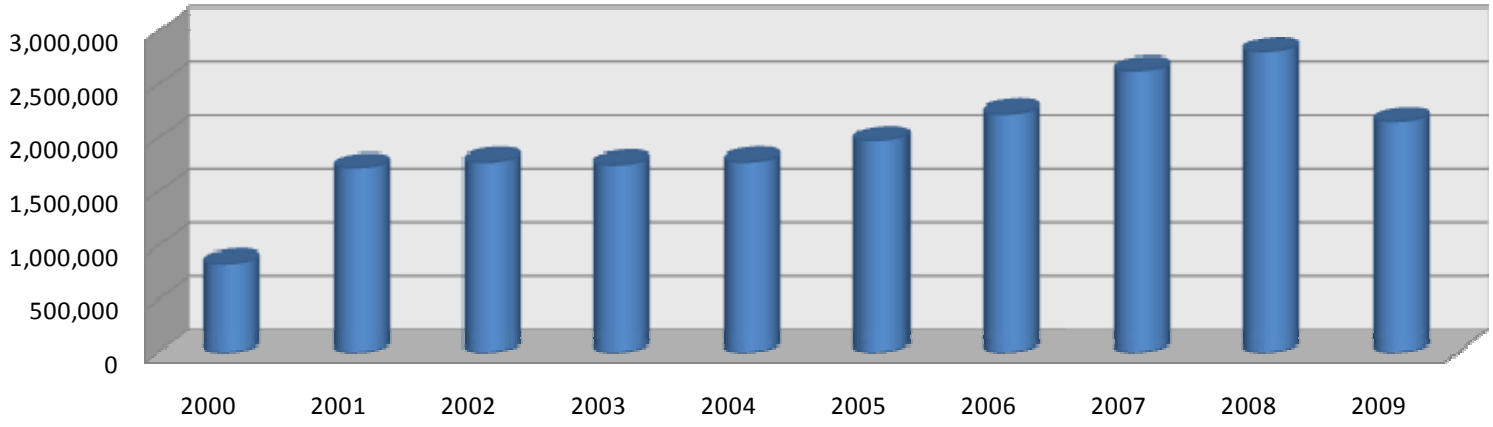
The County has a 2% sales tax. Of the sales tax that is collected in the City of Craig and the Town of Dinosaur, 44% goes to the appropriate city or town, 13% is allocated to the General Fund and 43% is allocated to the Jail Fund to pay for the certificates of participation (COP's) for the Public Safety Center and maintenance and capital projects for Moffat County. All sales tax collected in the unincorporated part of the county is allocated to the General Fund.

Two Cent County Sales Tax 2010 Distribution



Sales tax is anticipated to decrease 3% in 2010. Several factors are taken into consideration. Historical trends show that sales tax increased by an average of 3% in Moffat County. With double digit increases starting in 2006 and continuing through 2008 this shows the small boom that Moffat County was in. However, with 2009 revenues slightly decreasing and the state of the national economy the projects for 2010 have been reduced 3%.

Sales Tax Revenue 2000-2009



Note: 2009 only includes collections through October

Sales tax revenue increased dramatically in 2001 because of an initiative that was passed in 1997 that approved a redistribution of ¾ of one penny of the county-wide sales tax previously given to the City of Craig and the Town of Dinosaur. The initiative took effect December 2003.

General Fund Revenue Detail

Account Number & Title		2007 Actual	2008 Actual	2009 Estimate	2010 Budget
01-9000-4501	TAXES-CURRENT PROPERTY	7,262,708	9,050,769	8,838,455	9,445,477
01-9000-4503	TAXES-INTEREST & PENALTY	(1,365)	9,526	1,000	1,000
	Property Taxes:	**7,261,343**	**9,060,295**	**8,839,455**	**9,446,477**
01-9000-4505	TAXES-SALES TAX	1,156,688	473,627	730,000	907,000
01-9000-4506	TAXES-CIGARETTE TAX	4,686	4,662	4,000	4,000
01-9000-4507	TAXES-SEVERANCE TAX	-	-	890,124	-
	Sales Taxes:	**1,161,373**	**478,289**	**1,624,124**	**911,000**
01-9100-4520	FEDERAL-PILT	-	457,730	-	-
01-9100-4524	FEDERAL-MINERAL LEASE	-	-	633,884	-
01-9100-4526	FEDERAL-WILDLIFE	7,754	13,489	7,000	7,000
01-9100-4530	FEDERAL-COST ALLOCATION	45,512	40,166	30,000	30,000
01-9100-4836	FEDERAL-FIRE&FUEL MNGMNT GRANT	-	8,120	-	-
01-9200-4512	STATE-M C TUNNEL SALE	443	-	-	-
01-9200-4550	STATE-CET/CIT CASE MANAGEMENT	30,236	29,649	32,142	32,142
01-9200-4552	STATE-CET/CIT WRAP AROUND	-	3,207	-	-
01-9200-4554	STATE-CET/CIT MISC	-	-	-	-
01-9200-4555	STATE-CET JUVENILE ACC GRANT	-	-	-	-
01-9200-4625	STATE-EMS PASSTHROUGH	19,000	15,000	14,000	14,000
01-9200-4640	STATE-VETERANS OFFICER	600	600	1,230	600
01-9200-4641	STATE-NOXIOUS WEED GRANT	-	-	21,400	21,400
01-9200-4642	STATE-FOREST SERVICE GRANT	7,718	2,990	-	-
01-9200-4643	STATE-SEARCH & RESCUE	14,500	1,264	10,825	-
01-9200-4647	STATE EOM-EMERGENCY MANAG	15,375	10,046	10,500	10,500
01-9200-4842	STATE-IMPACT GRANT	701,474	687,055	705,609	0
01-9200-4846	STATE-GRAMNET GRANT	5,641	9,461	-	-
01-9200-4849	STATE-GRANTS	263,162	39,479	42,000	-
01-9200-4850	STATE-FINES	14,809	19,600	4,824	-
	Intergovernmental:	**1,126,224**	**1,337,856**	**1,513,414**	**115,642**
01-9400-4770	CHG SERVICES-LIQUOR LICENSE	440	565	315	300
01-9400-4771	CHG SERVICES-BUILDING/SEPTIC PERMITS	86,800	55,404	45,000	45,000
	License & Permits:	**87,240**	**55,969**	**45,315**	**45,300**
01-9400-4772	CHG SERVICES-ICE RINK	44,098	59,908	60,698	55,000
01-9400-4773	CHG SERVICES-PLANNING FEES	11,110	15,310	4,000	8,000
01-9400-4774	CHG SERVICES-CONTRACTOR REVENUE	2,358	3,295	2,950	2,000
01-9400-4776	CHG SERVICES-CAMPGROUND RENTAL/FEE	11,057	13,252	11,000	11,000
01-9400-4779	CHG SERVICES-PENALTY ASSESSMENT	13,919	17,366	14,225	10,000
01-9400-4780	CHG SERVICES-SHERIFF'S FEES	35,277	34,215	39,350	25,000
01-9400-4781	CHG SERVICES-LUTTRELL BARN	2,610	1,985	2,100	2,000

General Fund Revenue Detail

Account Number & Title		2007 Actual	2008 Actual	2009 Estimate	2010 Budget
01-9400-4782	CHG SERVICES-CLERK FEES	305,306	296,313	239,000	235,000
01-9400-4783	CHR SERVICES-TREASURER FEES	683,625	722,397	580,000	585,000
01-9400-4784	CHG SERVICES-ASSESSOR FEES	38,245	124,397	151,650	77,500
01-9400-4785	CHG SERVICES-P & R FEES	21,506	20,954	-	-
01-9400-4786	CHG SERVICES-FAIRGROUND FEES	16,060	22,946	16,000	16,000
01-9400-4787	CHG SERVICES-AMBULANCE FEES	5,341	1,128	1,802	0
01-9400-4788	CHG SERVICES-WEED CONTROL	33,087	28,252	30,000	30,000
01-9400-4789	CHG SERVICES-CONFERENCE ROOMS	0	0	0	0
01-9400-4790	CHG SERVICES-PUBLIC TRUSTE FEE	25,042	15,583	10,000	12,000
01-9400-4791	CHG SERVICES-P&R CONCESSIONS	7,775	6,482	6,250	6,500
	Charges for Services:	**1,256,418**	**1,383,783**	**1,169,025**	**1,075,000**
01-9400-4834	MISC REV-MUSEUM WALK IN DONATIONS	3,949	3,619	3,800	4,000
01-9500-4559	MISC REV-UNITED WAY	23,905	21,170	14,000	8,000
01-9500-4641	MISC REV-MUSEUM MINERAL	49,246	130,613	95,000	40,513
01-9500-4642	MISC REV-MUSEUM LEGACY GRANT	8,150	-	-	-
01-9500-4644	MISC REV-BROWNS PARK SCHOOL	-	2,830	-	-
01-9500-4645	MISC REV-MAYBELL FIRE	18,323	1,583	-	-
01-9500-4646	MISC REV-TAYYARA SOCCER FIELD DONATIONS	-	405	-	-
01-9500-4780	MISC REV-MOTOCROSS	550	822	500	500
01-9500-4782	MISC REV-SHERMAN DONATIONS	500	-	500	-
01-9500-4793	MISC REV-CONCESSION/HAY	9,053	8,603	5,000	5,000
01-9500-4794	MISC REV-VETERANS	4,100	600	-	-
01-9500-4795	MISC REV-CABLE FRANCHISE FEE	-	3,053		
01-9500-4796	MISC REV-SHERIFF SCHOLARSHIP	3,898	3,635	607	-
01-9500-4802	MISC REV-RENTS	20,182	22,758	23,931	18,800
01-9500-4810	MISC REV-COMMUNICATIONS LEASE	1,560	98	56	-
01-9500-4811	MISC REV-BONUS TAX SALE	3,044	3,351	5,000	5,000
01-9500-4830	MISC REV-SALE OF ASSETS	4,495	8,973	-	-
01-9500-4836	MISC REV-MUSEUM RENT	5,000	-	-	-
01-9500-4837	MISC REV-MUSEUM SHOP	18,607	18,120	25,000	20,000
01-9500-4838	MISC REV-MUSEUM DONATIONS'	24,855	-	-	-
01-9500-4839	MISC REV-DUI LEAF	8,727	13,122	7,154	-
01-9500-4840	MISC REVENUE	17,071	18,491	19,953	15,000
01-9500-4841	MISC REV-PLATTE RIVER POWER	32,233	32,233	59,645	59,645
01-9500-4842	MISC REV-CET/CIT	-	411	35,898	86,179
01-9500-4844	MISC REV-MOCO FAIR	18,154	24,631	16,000	6,000
01-9500-4845	MISC REV-MUSEUM RAFFLE	4	1	-	-
01-9500-4853	MISC REV-CITY OF CRAIG	-	321	18,000	18,000
01-9500-4854	MISC REV-TOWN OF DINOSAUR	-	48,000	49,000	49,000
01-9500-4900	MISC REV-REIMB SOC SERV	12,658	12,300	11,442	10,000
01-9500-4901	MISC REV-DA BUDGET OVERAGE	24,783	19,063	-	-
01-9800-4530	REIMB-CAPS/USEFUL PUBLIC SERV	1,027	1,095	1,864	1,864
01-9800-4531	REIMB-COMMISSIONER TRAVEL	788	599	-	-
01-9800-4532	REIMB-CLERK&REC COPIES	45,449	30,449	17,500	18,000
01-9800-4534	REIMB-CLERK&REC LAMINATING	63	48	50	50
01-9800-4535	REIMB-ELECTIONS OTHER	7,625	819	-	-
01-9800-4536	REIMB-DEPARTMENTS/COPIES - TELEPHONE	617	656	1,132	-
01-9800-4537	REIMB-SHERIFF TRAINING	624	1,490	-	-

General Fund Revenue Detail

Account Number & Title		2007 Actual	2008 Actual	2009 Estimate	2010 Budget
01-9800-4538	REIMB-SHERIFF TRAVEL	-	-	-	-
01-9800-4539	REIMB-SHERIFF OPERATING	290	100	-	-
01-9800-4540	REIMB-SHERIFF OT	5,225	6,847	4,900	-
01-9800-4541	REIMB-TREAS ADVERTISING	-	-	-	-
01-9800-4542	REIMB-TREAS POSTAGE	-	27	25	25
01-9800-4543	REIMB-TREAS PHONE	392	257	-	-
01-9800-4544	REIMB-W/C INSURANCE	-	42,483	-	-
01-9800-4545	REIMB-W/C PREMIUM	51,538	-	-	-
01-9800-4546	REIMB-MUSEUM MISC	711	1,949	750	500
01-9800-4547	REIMB-ASSESSOR COPIES	7,028	4,458	6,000	6,000
01-9800-4548	REIMB-MISC REV EXTENSION	2,118	-	-	-
01-9800-4551	REIMB-INSURANCE REIMBURSEMENT	19,143	47,668	33,948	-
01-9800-4553	REIMB-CLERK & REC POSTAGE	-	-	-	-
01-9800-4555	REIMB-ATTORNEY SALARIES	40,679	39,187	45,000	40,000
01-9800-4556	REIMB-ATTORNEY EXPENSES	1,653	2,548	2,000	1,500
01-9800-4558	REIMB HUMAN RESOURCE COST	-	-	-	-
01-9800-4561	REIMB-SOCIAL SERVICES REIMB HR	4,483	6,785	2,320	-
01-9800-4562	REIMB-PAYROLL PROCESSING	1,931	-	-	-
01-9800-4563	REIMB-OEM	-	248	-	-
	Miscellaneous:	**504,430**	**586,522**	**505,975**	**413,576**
01-9500-4801	MISC REV-INTEREST EARNED	223,221	118,798	62,745	60,000
	Interest:	**223,221**	**118,798**	**62,745**	**60,000**
01-9918-4360	TRANSFER IN FROM TELECOMMUNICATIONS	17,037	-	-	-
01-9924-4360	TRANSFER IN FROM OIL & GAS	-	-	-	-
	Transfer In:	**17,037**	**-**	**-**	**-**
	Total Revenue	**11,637,287**	**13,021,512**	**13,760,053**	**12,066,995**

MOFFAT COUNTY