The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission.
(NTC43-10-11) (Mandatory 1-12)

THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR OTHER COUNSEL BEFORE SIGNING.

INSPECTION OBJECTION

Date: _____

This document affects the contract dated _____, between _____ _____, (Seller) and _____ (Buyer) relating to the sale and purchase of the Property known as: _____ _____ (Contract). Terms used herein shall have the same meaning as in the Contract.

1. BUYER'S NOTIFICATION OF UNSATISFACTORY PHYSICAL CONDITION.

1.1. Pursuant to § 10.2.2 of the Contract, Buyer notifies Seller that Buyer requires Seller, on or before _____, to correct or resolve the following unsatisfactory physical conditions of the Property or Inclusions:

_____

_____

_____

If more space is required, attached are _____ additional pages.

1.2. A copy of the inspection report ☐ **Is** ☐ **Is Not** provided in conjunction with this Notice.

Pursuant to § 10.4 of the Contract, items set forth in § 1.1, or otherwise in this document, shall be paid by Seller.

Pursuant to § 10.3 of the Contract, if Buyer and Seller have not agreed in writing to a settlement of the above matters on or before the Inspection Resolution Deadline, the Contract will terminate unless Seller receives written notice from Buyer withdrawing this Inspection Objection no later than before expiration of the Inspection Resolution Deadline.

Buyer	Date	Buyer	Date
Seller	Date	Seller	Date

Seller: ☐ **Seller's Alternative Resolution in Part 2 of this document.**

☐ **Rejects** to correct all items in § 1.1 _____
Initials of Seller

2. SELLER'S ALTERNATIVE RESOLUTION:

_____

_____

_____

Seller	Date	Seller	Date
Buyer	Date	Buyer	Date

Buyer: ☐ **Rejects** Seller's Alternative Resolution _____
Initials of Buyer

3. SURVIVAL. If any agreed upon correction requires action after Closing, the obligations agreed upon shall survive Closing.

4. BUYER'S WITHDRAWAL OF INSPECTION OBJECTION.

Buyer withdraws the Inspection Objection and elects to proceed with the Contract.

Buyer	Date	Buyer	Date