Grantee: State of Colorado

Grant: B-08-DN-08-0001

January 1, 2012 thru March 31, 2012 Performance Report

Grant Number:
B-08-DN-08-0001

Obligation Date:

Award Date:

Grantee Name:
State of Colorado

Contract End Date:
03/12/2013

Review by HUD:
Reviewed and Approved

Grant Amount:
$37,918,555.00

Grant Status:
Active

QPR Contact:
Alison O'Kelly

Estimated PI/RL Funds:
$8,802,039.00

Total Budget:
$46,720,594.00

Disasters:

Declaration Number

No Disasters Found

Narratives

Areas of Greatest Need:

Colorado began to experience significant foreclosure increases in the fall of 2005. From 2005 to 2006, new foreclosure filings increased 30 percent, and from 2006 to 2007, new filings increased 40 percent. Foreclosure activity fell slightly during 2008 as compared to 2007, but since the first quarter of 2009, foreclosure activity has increased, with new foreclosure filings hitting new highs with 13,000 new filings during the third quarter of 2009.
As of January 2010, foreclosure counseling and an improved real estate market contributed to declines in single family foreclosures in the state. Home prices and home sales totals have improved in recent months, as the private sector has aggressively invested in the market, having a positive impact in stabilizing property values. Completed foreclosures fell for the second year in a row as more homeowners were able to take advantage of loss mitigation services in Colorado. Unemployment has moderated in the past year and vacancy rates have increased as job losses and negative income growth have driven down occupancy levels and average rents. The result has been increased financial pressure on small apartment owners who are more likely to foreclose or allow properties to become blighted as they deteriorate. The demand for rental housing as a substitute for for sale housing increases as job growth and income levels stagnate in Colorado, yet in the highest areas, average rents have fallen, and vacancy rates have risen.
In December 2009 CDOH evaluated the overall state foreclosure and abandonment data, and determined that a shift in focus of NSP activities (from a predominance of single family to multi-family projects) would best utilize the program dollars to stabilize Colorado communities in the existing, recovering market. The State of Colorado is adjusting its strategy and priorities for activity use of NSP dollars, shifting to work directly with lenders to identify troubled and foreclosing properties, particularly in the multi family market. The State and its grantees will work through lenders to restructure ownership and financing, investing minimal NSP dollars in acquiring and rehabilitating, instead leveraging new debt where needed and feasible.
On March 31, 2010, CDOH will conduct the first in a series of quarterly assessments of progress for each NSP contract to ensure 100% obligation of allocated NSP funds prior to the 18 month deadline of September 10, 2010. Accomplishment of sufficient progress at this time will be demonstrated by obligation of no less than 30% of contracted grant funds through execution of property purchase or rehabilitation contracts, or pro forma analyses demonstrating project carrying costs. This assessment will utilize pay requests or copies of executed purchase or rehabilitation contracts submitted to CDOH by this date to demonstrate fund obligation.
Grantees not having accomplished sufficient prog

Areas of Greatest Need:

ress on March 31, 2010 must have secured by April 30, 2010 purchase contracts closing by June 30, 2010, or be subject to recapture on April 30, 2010. Funds not obligated prior to the June 30, 2010 deadline are subject to recapture and redistribution. Action Plan Activities will continue to reflect currently proposed projects until the March assessment is completed, after which progressive modifications to the Action Plan will be made as funds are recaptured and redistributed.

Distribution and and Uses of Funds:

1. Assist in stabilizing the property values in targeted communities by decreasing the rate of decline in property values in the nine of the twelve counties with the highest foreclosure rates.
2. Quickly purchase and rehabilitate housing in the most highly impacted areas to reduce the extended negative impact of foreclosed and blighted properties in neighborhoods.
3. Acquire foreclosed properties to provide housing for the most severely cost burdened households and maintain affordability for the greatest

period of time.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	$47,671,594.91
Total Budget	$8,650,566.36	$46,636,594.91
Total Obligated	$8,589,806.36	$46,575,834.91
Total Funds Drawdown	$204,910.73	$28,923,424.76
Program Funds Drawdown	$204,910.73	$28,923,424.76
Program Income Drawdown	$0.00	$0.00
Program Income Received	$715,329.92	$1,085,670.31
Total Funds Expended	$204,910.73	$20,910,983.80
Match Contributed	$0.00	$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	$0.00	$0.00
Limit on Public Services	$5,687,783.25	$0.00
Limit on Admin/Planning	$3,791,855.50	$1,587,404.50
Limit on State Admin	$0.00	$1,587,404.50

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	$9,479,638.75	$13,333,102.02

Overall Progress Narrative:

A great deal of progress has been made by grantees in this quarter, including the sale of single family homes, acquisition of additional single family homes with program income, and rehabilitation work on properties already owned. Additionally, several multi-family properties are ready to be transfered to new nonprofit organization owners, and leased up in the coming quarters. File review and on-site monitoring of several projects has been conducted by State staff in this quarter, and additional projects will be monitored through the remainder of 2012. Several grantee projects are close to completing activities and reports in anticipation of closing out their projects in 2012, following the anticipated release of project closeout toolkit materials on the NSP Resource Exchange Website.

Following the expiration of Program Income Reuse Plans (Agreements) in the first quarter, a number of grantees will return excess program income to the State, which will re-program these funds into additional NSP-eligible projects throughout the state, targeting the lowest-possible income levels with rental housing where possible.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
01, Multi-family Acquisition and Rehab	$0.00	$10,938,185.00	$8,155,925.73
02, Single Family Acquisition and Rehab	$25,920.83	$30,983,070.00	$18,242,433.08
03, Land Banking	$0.00	$814,251.45	$814,251.45
04, Homeownership Assistance	$0.00	$123,410.00	$123,410.00
06, Program Administration	$178,989.90	$3,861,677.55	$1,587,404.50

Activities

Grantee Activity Number:	09-301 City of Aurora (25%)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City of Aurora

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$743,365.00
Total Budget	$0.00	$743,365.00
Total Obligated	$0.00	$743,365.00
Total Funds Drawdown	$17,248.00	$638,694.84
Program Funds Drawdown	$17,248.00	$638,694.84
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$17,248.00	$482,710.53
City of Aurora	$17,248.00	$482,710.53
Match Contributed	$0.00	$0.00

Activity Description:

The City of Aurora has been awarded and NSP grant in the amount of $1,801,927 to purchase, rehabilitate, demolition, redevelopment and resale 11 homeownership units. Eight (8) of these units will be sold to households with incomes at or below 50% of Area Median Income (AMI). Up to three (3) of these units will serve households at or below 120% of AMI. 72% of these funds will serve households at or below 50% of AMI. This project will benefit the State by stabilizing communities through the purchase, rehabilitation, demolition, redevelopment and and resale of abandoned or foreclosed properties. The units will be located within a Division of Housing (DOH) designated census block group(s) serving one of the areas of greatest need within the State. The properties will be purchased for an average discount of at least 1% from the appraised value. The City of Aurora will enter into a sub-recipient agreement with Habitat for Humanity of Metro Denver to carry out the project for no less than 8 of the units. Habitat for Humanity of Metro Denver will acquire up to 8 foreclosed or abandoned, vacant residential properties to acquire and rehabilitate, or demolish and construct new single family homes using the established sweat equity model by July 2013. The City of Aurora on behalf of Habitat for Humanity of Metro Denver has requested and was formally approved to be exempt from returning program income to the State. The justification for the waiver is that Habitat for Humanity of Metro Denver will provide first mortgages at a 0% interest rate for 23-30 years to households at or below 50% of AMI. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers. Colorado Housing Assistance Corporation (CHAC) will provide the home buyer counseling.
The acquisition and rehabilitation of the additional three (3) homes will be completed by Aurora&rsquos in-house rehabilitation staff. These additional properties purchased will not be associated with Habitat for Humanity. Also, these additional funds may serve households up to 120% of AMI, as the City of Aurora will income-qualify the buyers when the homes are re-sold. This activity qualifies under 24 CFR 570.201(a) and 570.202.

Location Description:

Scattered sites in high risk census block groups in original Aurora

Activity Progress Narrative:

Funds drawn in this quarter were for reimbursement of demolition, construction and property carrying costs for properties underway using Habitat for Humanity program model.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/8

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/8	0/0	0/8	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	$0.00
Total Other Funding Sources	$0.00

Grantee Activity Number:	09-301 City of Aurora (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
City of Aurora

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$39,319.00
Total Budget	$9,260.00	$39,319.00
Total Obligated	$0.00	$30,059.00
Total Funds Drawdown	$1,149.29	$15,250.16
Program Funds Drawdown	$1,149.29	$15,250.16
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$1,149.29	$15,250.16
City of Aurora	$1,149.29	$15,250.16
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Administrative funds drawn in this quarter cover administration of completion of rehabilitation and sale of properties, and acquisition of new properties using program income.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-301 City of Aurora (LMMI)
Activity Title:	Use B - Acqusition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Aurora

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,449,073.55
Total Budget	$453,740.00	$1,449,073.55
Total Obligated	$453,740.00	$1,449,073.55
Total Funds Drawdown	$8,672.83	$734,913.72
Program Funds Drawdown	$8,672.83	$734,913.72
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$8,672.83	$608,255.89
City of Aurora	$8,672.83	$608,255.89
Match Contributed	$0.00	$0.00

Activity Description:

The City of Aurora has been awarded and NSP grant in the amount of $1,801,927 to purchase, rehabilitate, demolition, redevelopment and resale 11 homeownership units. Eight (8) of these units will be sold to households with incomes at or below 50% of Area Median Income (AMI). Up to three (3) of these units will serve households at or below 120% of AMI. 72% of these funds will serve households at or below 50% of AMI. This project will benefit the State by stabilizing communities through the purchase, rehabilitation, demolition, redevelopment and and resale of abandoned or foreclosed properties. The units will be located within a Division of Housing (DOH) designated census block group(s) serving one of the areas of greatest need within the State. The properties will be purchased for an average discount of at least 1% from the appraised value. The City of Aurora will enter into a sub-recipient agreement with Habitat for Humanity of Metro Denver to carry out the project for no less than 8 of the units. Habitat for Humanity of Metro Denver will acquire up to 8 foreclosed or abandoned, vacant residential properties to acquire and rehabilitate, or demolish and construct new single family homes using the established sweat equity model by July 2013. The City of Aurora on behalf of Habitat for Humanity of Metro Denver has requested and was formally approved to be exempt from returning program income to the State. The justification for the waiver is that Habitat for Humanity of Metro Denver will provide first mortgages at a 0% interest rate for 23-30 years to households at or below 50% of AMI. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers. Colorado Housing Assistance Corporation (CHAC) will provide the home buyer counseling.
The acquisition and rehabilitation of the additional three (3) homes will be completed by Aurora&rsquos in-house rehabilitation staff. These additional properties purchased will not be associated with Habitat for Humanity. Also, these additional funds may serve households up to 120% of AMI, as the City of Aurora will income-qualify the buyers when the homes are re-sold. This activity qualifies under 24 CFR 570.201(a) and 570.202.

Location Description:

Scattered sites in high risk census block groups in original Aurora

Activity Progress Narrative:

Funds drawn in this quarter were for reimbursement of rehabilitation and property carrying costs for properties completed, and those underway, using the City of Aurora's rehabilitation program.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/5
# of Singlefamily Units	0	0/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-302 Jefferson County (25%)
Activity Title:	Use B - Acquisition and Rehab MF

Activitiy Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
08/20/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Jefferson County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$770,700.00
Total Budget	$0.00	$770,700.00
Total Obligated	$0.00	$770,700.00
Total Funds Drawdown	$0.00	$770,000.00
Program Funds Drawdown	$0.00	$770,000.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$20,602.23
Jefferson County	$0.00	$20,602.23
Match Contributed	$0.00	$0.00

Activity Description:

Jefferson County is requesting a $1,109,092 NSP grant to assist in the purchase of a vacant property zoned for multi-family residential development located in Golden, Colorado. At acquisition, Jefferson County will convey the ownership to the property to Jefferson County Housing Authority (JCHA). It is anticipated that JCHA will redevelop and manage the property within 2 to 4 years, creating an estimated 50 units of affordable rental housing serving seniors < 50% AMI.

Location Description:

2200 Jackson Street, Golden, CO 80401

Activity Progress Narrative:

Using the proceeds of the sale of Nine (9) percent Low-Income Housing Tax Credits in 2011, Jefferson County Housing Authority and their contractors are currently under construction of the 50-unit senior rental property at 2200 Jackson Street in Golden. Following completion of construction, and certificate of occupancy, the property will be inspected by NSP Specialist and Codes section manager, after which the property will be leased-up, anticipated in the fall of 2012.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

# of buildings (non-residential)	0	0/0
# of Parcels acquired by	0	0/0
# of Parcels acquired by admin	0	0/0
# of Parcels acquired voluntarily	0	0/1
Total acquisition compensation to	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/36

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/36	0/0	0/36	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-302 Jefferson County (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
08/20/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Jefferson County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$8,092.00
Total Budget	$0.00	$8,092.00
Total Obligated	$0.00	$8,092.00
Total Funds Drawdown	$0.00	$4,493.23
Program Funds Drawdown	$0.00	$4,493.23
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$1,695.75
Jefferson County	$0.00	$1,695.75
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-302 Jefferson County (LMMI)
Activity Title:	Use B - Acquisition and Rehab MF

Activitiy Category:
Acquisition - general

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
08/20/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Jefferson County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$330,300.00
Total Budget	$0.00	$330,300.00
Total Obligated	$0.00	$330,300.00
Total Funds Drawdown	$0.00	$330,000.00
Program Funds Drawdown	$0.00	$330,000.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$8,829.53
Jefferson County	$0.00	$8,829.53
Match Contributed	$0.00	$0.00

Activity Description:

Jefferson County is requesting a $1,109,092 NSP grant to assist in the purchase of a vacant property zoned for multi-family residential development located in Golden, Colorado. At acquisition, Jefferson County will convey the ownership to the property to Jefferson County Housing Authority (JCHA). It is anticipated that JCHA will redevelop and manage the property within 2 to 4 years, creating an estimated 50 units of affordable rental housing serving seniors < 50% AMI.

Location Description:

2200 Jackson St, Golden, CO 80401

Activity Progress Narrative:

Using the proceeds of the sale of Nine (9) percent Low-Income Housing Tax Credits in 2011, Jefferson County Housing Authority and their contractors are currently under construction of the 50-unit senior rental property at 2200 Jackson Street in Golden. Following completion of construction, and certificate of occupancy, the property will be inspected by NSP Specialist and Codes section manager, after which the property will be leased-up, anticipated in the fall of 2012.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/14

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/14	0/14	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-303 City of Pueblo (25%)
Activity Title:	Use B - Purchase and Rehab MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City of Pueblo

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,835,059.00
Total Budget	$0.00	$1,835,059.00
Total Obligated	$0.00	$1,835,059.00
Total Funds Drawdown	$0.00	$253,184.90
Program Funds Drawdown	$0.00	$253,184.90
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$2,259.64
City of Pueblo	$0.00	$2,259.64
Match Contributed	$0.00	$0.00

Activity Description:

The City of Pueblo is requesting a $1,834,059 NSP grant to assist in the purchase and rehabilitation of three (3) multi-family buildings in the 800 block of East Fourth Street, Pueblo, Colorado for use as permanent affordable rental housing for Veterans at 50% AMI or below (rent level set at 25% AMI). The properties are currently abandoned and vacant and are in need of extensive rehabilitation. The City of Pueblo will complete the acquisition and rehabilitation and then convey the ownership of this affordable rental project to Posada, Inc. Posada Inc. is a Community Housing Development Organization (CHDO) that currently owns and manages a number of affordable rental projects. In addition, Posada, Inc. will provide a range of services to these Veteran households including access to medical and dental assistance, mental health treatment, and job training programs.

Location Description:

815, 823 and 827 East 4th Street, Pueblo, Colorado

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation work is underway by the grantee, with draws anticipated in future quarters, following completion of scheduled work.
The majority of funds will be drawn in the 2nd Quarter for substantial rehabilitation costs.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/3

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/16
# of Multifamily Units	0	0/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/16	0/0	0/16	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-303 City of Pueblo (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
City of Pueblo

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$30,684.00
Total Budget	$0.00	$30,684.00
Total Obligated	$0.00	$30,684.00
Total Funds Drawdown	$0.00	$11,947.47
Program Funds Drawdown	$0.00	$11,947.47
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$11,058.91
City of Pueblo	$0.00	$11,058.91
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-305 Douglas County (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Douglas County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$8,675.00
Total Budget	$0.00	$8,675.00
Total Obligated	$0.00	$8,675.00
Total Funds Drawdown	$0.00	$5,952.45
Program Funds Drawdown	$0.00	$5,952.45
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$5,952.45
Douglas County	$0.00	$5,952.45
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-305 Douglas County (Homeowner Asst)
Activity Title:	Use B - Homeowner Assistance

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Under Way

Project Number:
04

Project Title:
Homeownership Assistance

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Douglas County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$123,410.00
Total Budget	$0.00	$123,410.00
Total Obligated	$0.00	$123,410.00
Total Funds Drawdown	$0.00	$123,410.00
Program Funds Drawdown	$0.00	$123,410.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$123,410.00
Douglas County	$0.00	$123,410.00
Match Contributed	$0.00	$0.00

Activity Description:

Douglas County on behalf of Douglas County Housing Partnership (DCHP) has been awarded an NSP grant in the amount of $250,397 to provide shared equity loans to 6 households with incomes at or below 120% of Area Median Income (AMI). When the household sells or chooses to refinance the home, the household must repay the original loan from DCHP plus a proportion of the appreciation acquired during the ownership. Households do not make any payments to the DCHP during the term of the loan but rather proportionally split the appreciated value during their ownership of the property in the same proportion as the funds they received from DCHP. Each borrower will identify the property and obtain approval from a lender. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through the DCHP. DCHP is a current provider of a HUD approved home buyer counseling program. This project will benefit the State by stabilizing communities through the purchase of abandoned or foreclosed properties. The properties will be located within a Division of Housing (DOH) designated census block group(s) serving of one of the areas of greatest need within the State. The properties will be purchased for an average discount of at least 1% from the appraised value. The properties will meet current local code requirements to qualify for assistance. This activity qualifies under 24 CFR 570.201(a)(n).
NOTE: The activity is in fact a homeowners assistance program, and should originally have been created as that type of activity. All funds not yet drawn on this activity as Single Family Acquisition Rehab are hereby (as of 7/8/2010) being moved in the proper homeowner assistance activity.

Location Description:

Varies in allowable block groups

Activity Progress Narrative:

No funds were drawn on the grant for this project in this quarter because all funds have been drawn and activities have been completed. Following on-site file review monitoring completed this quarter, one homeowner reported their anticipated sale of the home, which will result in the return of program income to the program in the second quarter of 2012, preventing the closeout of the activity. One or more additional Shared Equity loans will be issued using the program income, and thereafter beneficiaries will be reported prior to the contract expiration date.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/3
# of Singlefamily Units	0	1/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/3	0/3	0
# Owner Households	0	0	0	0/0	0/3	0/3	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-305 Douglas County LMMI
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Douglas County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$118,312.00
Total Budget	$0.00	$118,312.00
Total Obligated	$0.00	$118,312.00
Total Funds Drawdown	$0.00	$118,312.00
Program Funds Drawdown	$0.00	$118,312.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$118,312.00
Douglas County	$0.00	$118,312.00
Match Contributed	$0.00	$0.00

Activity Description:

Douglas County on behalf of Douglas County Housing Partnership (DCHP) has been awarded an NSP grant in the amount of $336,397 to provide shared equity loans to 8 households with incomes at or below 120% of Area Median Income (AMI). When the household sells or chooses to refinance the home, the household must repay the original loan from DCHP plus a proportion of the appreciation acquired during the ownership. Households do not make any payments to the DCHP during the term of the loan but rather proportionally split the appreciated value during their ownership of the property in the same proportion as the funds they received from DCHP. Each borrower will identify the property and obtain approval from a lender. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through the DCHP. DCHP is a current provider of a HUD approved home buyer counseling program. This project will benefit the State by stabilizing communities through the purchase of abandoned or foreclosed properties. The properties will be located within a Division of Housing (DOH) designated census block group(s) serving of one of the areas of greatest need within the State. The properties will be purchased for an average discount of at least 1% from the appraised value. The properties will meet current local code requirements to qualify for assistance. This activity qualifies under 24 CFR 570.201(a)(n).
NOTE: The activity is in fact a homeowners assistance program, and should originally have been created as that type of activity. All funds not yet drawn on this activity as Single Family Acquisition have been moved (7/8/2010) to the homeowner assistance activity.

Location Description:

Varies in allowable block groups

Activity Progress Narrative:

No funds were drawn on the grant for this project in this quarter because all funds have been drawn and activities have been completed. Following on-site file review monitoring completed this quarter, one homeowner reported their anticipated sale of the home, which will result in the return of program income to the program in the second quarter of 2012, preventing the

closeout of the activity. One or more additional Shared Equity loans will be issued using the program income, and thereafter beneficiaries will be reported prior to the contract expiration date.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/3	0/3	0
# Owner Households	0	0	0	0/0	0/3	0/3	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-306 Adams County (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Adams County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$57,625.00
Total Budget	$29,000.00	$57,625.00
Total Obligated	$0.00	$28,625.00
Total Funds Drawdown	$0.00	$25,643.35
Program Funds Drawdown	$0.00	$25,643.35
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$43,574.05
Adams County	$0.00	$43,574.05
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-306 Adams County (LMMI)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Adams County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$3,368,357.00
Total Budget	$1,421,000.00	$3,368,357.00
Total Obligated	$1,421,000.00	$3,368,357.00
Total Funds Drawdown	$0.00	$1,677,965.81
Program Funds Drawdown	$0.00	$1,677,965.81
Program Income Drawdown	$0.00	$0.00
Program Income Received	$715,329.92	$939,975.18
Total Funds Expended	$0.00	$1,015,945.63
Adams County	$0.00	$1,015,945.63
Match Contributed	$0.00	$0.00

Activity Description:

Adams County is requesting a $1,947,357 NSP grant to assist in the purchase, rehabilitation and resale of 24 homes for households at 120% AMI and below. The properties are located in high-risk census block groups of greatest need in Westminster, Commerce City and Thornton. Homes will be purchased at a discount from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation.

Adams County will subcontract the responsibility to manage and deliver this project to Adams County Housing Authority, who will oversee a competitive bid request for proposal (RFP) process for the rehabilitation. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through this activity. Adams County has an existing partnership with Colorado Housing and Finance Authority (CHFA) and is a HUD-Approved Housing Counseling agency to provide homebuyer education.

Location Description:

Scattered sites in high risk census block groups in Westminster, Commerce City and Thornton

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	8/24

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/24
# of Singlefamily Units	0	8/24

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/24	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-307 Rocky Mountain Community Land Trust (LMMI)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
09/01/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Rocky Mountain Community Land Trust

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$2,056,652.00
Total Budget	$842,526.45	$2,056,652.00
Total Obligated	$842,526.45	$2,056,652.00
Total Funds Drawdown	$0.00	$1,146,079.95
Program Funds Drawdown	$0.00	$1,146,079.95
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$145,695.13
Total Funds Expended	$0.00	$992,117.50
Rocky Mountain Community Land Trust	$0.00	$992,117.50
Match Contributed	$0.00	$0.00

Activity Description:

Rocky Mountain Community Land Trust (RMCLT) is requesting a NSP grant of $1,135,636 to purchase, rehabilitate and resell foreclosed homes in the identified block groups located in the City of Colorado Springs. These funds will be used to assist with the acquisition of a total of eight (9) properties that will be marketed through the existing RMCLT land trust homeownership model. Through the Community Land Trust model, the RMCLT acquires and permanently holds title to the land and grants use of the land investment to the homeowner via a 99-year land lease that can be renewed for an additional 99 years. The RMCLT connects with potential homebuyers through the Realtor community, the City of Colorado Springs acquisition/rehabilitation program, and new homebuilders. Approximately $428,000 in program income is expected from this project and the RMCLT requests that those funds be recycled into this project to create additional home ownership opportunities.

Location Description:

Varies in allowable block groups

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Properties	0	8/9

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	8/9
# of Singlefamily Units	0	8/9

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/9	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-308 City of Englewood (25%)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City of Englewood

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$529,000.00
Total Budget	$0.00	$529,000.00
Total Obligated	$0.00	$529,000.00
Total Funds Drawdown	$0.00	$528,903.27
Program Funds Drawdown	$0.00	$528,903.27
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$380,206.42
City of Englewood	$0.00	$380,206.42
Match Contributed	$0.00	$0.00

Activity Description:

This project is one of two projects to be submitted by Arapahoe County. The other project will be a collaborative between Arapahoe and Douglas counties; the balance of the Arapahoe County funding will be used for the joint project.

Project ReBuild is requesting a Neighborhood Stabilization Program (NSP) Tier I grant $1,229,379 for the following activity:

· Activity 2: Purchase/Rehabilitation of Abandoned or Foreclosed Single-Family (SF) Properties
8/2/2010-Per amendment, updated budget for 25% set aside to $526,013.70

Location Description:

To be identified. All properties will be located in eligible census tracts in Englewood, Colorado (Arapahoe County)

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	2/4

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/4
# of Singlefamily Units	0	2/4

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/4	0/0	0/4	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-308 City of Englewood (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
City of Englewood

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$50,000.00
Total Budget	$15,000.00	$50,000.00
Total Obligated	$0.00	$35,000.00
Total Funds Drawdown	$0.00	$32,192.63
Program Funds Drawdown	$0.00	$32,192.63
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$32,192.63
City of Englewood	$0.00	$32,192.63
Match Contributed	$0.00	$0.00

Activity Description:

8/2/2010 - Per amendment, increased Admin budget to $35,000.00

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-308 City of Englewood (LMMI)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Englewood

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,924,379.00
Total Budget	$735,000.00	$1,924,379.00
Total Obligated	$735,000.00	$1,924,379.00
Total Funds Drawdown	$0.00	$986,338.98
Program Funds Drawdown	$0.00	$986,338.98
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$827,144.17
City of Englewood	$0.00	$827,144.17
Match Contributed	$0.00	$0.00

Activity Description:

This project is one of two projects to be submitted by Arapahoe County. The other project will be a collaborative between Arapahoe and Douglas counties; the balance of the Arapahoe County funding will be used for the joint project.

Project ReBuild is requesting a Neighborhood Stabilization Program (NSP) Tier I grant $1,229,379 for the following activity: 8/2/2020 - Per amendment, increased LMMI budget to 1,192,365.30.

- Activity 2: Purchase/Rehabilitation of Abandoned or Foreclosed Single-Family (SF) Properties

Location Description:

To be identified. All properties will be located in eligible census tracts in Englewood, Colorado (Arapahoe County)

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	7/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	7/6
# of Singlefamily Units	0	7/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-309 Jefferson County (25%)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
08/14/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Jefferson County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$0.00
Total Budget	$0.00	$0.00
Total Obligated	$0.00	$0.00
Total Funds Drawdown	$0.00	$0.00
Program Funds Drawdown	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$0.00
Jefferson County	$0.00	$0.00
Match Contributed	$0.00	$0.00

Activity Description:

Jefferson County has been awarded an NSP grant in the amount of $5,021,672 to purchase, rehabilitate, and make available up to 21 homeownership units. These units will be sold to households with incomes at or below 120% of Area Median Income (AMI). This Project will benefit the State by stabilizing communities through the purchase, demolition, rehabilitation and sale of abandoned or foreclosed properties. The units will be located within a Division of Housing (DOH) designated census block group(s) serving one of the areas of greatest need within the State in Lakewood, Wheat Ridge and Arvada. The properties will be purchased for an average discount of at least 1% from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation. Assistance must be provided in the form of a secured debt. The loan documents must include the amount of assistance, the primary residency requirement and the requirement that the note is due upon resale or transfer of the property. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through this activity. Jefferson County has an existing partnership with Colorado Housing Assistance Corporation (CHAC) to provide homebuyer education.

Location Description:

Twenty one (21) scattered site properties to be identified in Lakewood, Arvada and Wheat Ridge.

Activity Progress Narrative:

This activity was canceled in a previous reporting period, and is no longer in use.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0
# of Singlefamily Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-309 Jefferson County (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
08/14/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Jefferson County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$110,119.00
Total Budget	$0.00	$110,119.00
Total Obligated	$0.00	$110,119.00
Total Funds Drawdown	$0.00	$60,654.23
Program Funds Drawdown	$0.00	$60,654.23
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$65,903.28
Jefferson County	$0.00	$65,903.28
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-309 Jefferson County (LMMI)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
08/14/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Jefferson County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$7,528,088.00
Total Budget	$2,616,535.00	$7,528,088.00
Total Obligated	$2,616,535.00	$7,528,088.00
Total Funds Drawdown	$0.00	$3,680,637.98
Program Funds Drawdown	$0.00	$3,680,637.98
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$2,308,727.35
Jefferson County	$0.00	$2,308,727.35
Match Contributed	$0.00	$0.00

Activity Description:

Jefferson County has been awarded an NSP grant in the amount of $5,021,672 to purchase, rehabilitate, and make available 21 homeownership units. These units will be sold to households with incomes at or below 120% of Area Median Income (AMI). This Project will benefit the State by stabilizing communities through the purchase, demolition, rehabilitation and sale of abandoned or foreclosed properties. The units will be located within a Division of Housing (DOH) designated census block group(s) serving one of the areas of greatest need within the State in Lakewood, Wheat Ridge and Arvada. The properties will be purchased for an average discount of at least 1% from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation. Assistance must be provided in the form of a secured debt. The loan documents must include the amount of assistance, the primary residency requirement and the requirement that the note is due upon resale or transfer of the property. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through this activity. Jefferson County has an existing partnership with Colorado Housing Assistance Corporation (CHAC) to provide homebuyer education.

Location Description:

Twenty one scattered site units will be purchased in Lakewood, Arvada and Wheat Ridge.

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	15/21

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	15/21
# of Singlefamily Units	0	15/21

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/21	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-310 City and County of Denver (25%)
Activity Title:	Use B - Single Family Acquisition/Rehab/Resale

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
12/11/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City and County of Denver

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,087,355.65
Total Budget	$0.00	$1,087,355.65
Total Obligated	$0.00	$1,087,355.65
Total Funds Drawdown	$0.00	$1,087,355.65
Program Funds Drawdown	$0.00	$1,087,355.65
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$712,418.57
City and County of Denver	$0.00	$712,418.57
Match Contributed	$0.00	$0.00

Activity Description:

The City and County of Denver ("Denver") is requesting a $3,541,520 NSP grant to assist in the purchase, rehabilitation and resale of 22 single-family homes for households at or below 120% area median income (AMI), including 6 homes for households at or below 50% AMI. The properties are located in the census block groups of greatest need throughout the City and will be purchased for an average discount of at 1-5% from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation.

Location Description:

Scattered site in high risk census block groups in Denver

Activity Progress Narrative:

No grant funds were drawn on this activity in this quarter. A Revolving Loan Fund project and account will be set up for this grantee/project, from which funds are being recycled for the completion of rehab on currently-held properties, and to acquired and rehab additional properties.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	7/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	7/6
# of Singlefamily Units	0	7/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/6	0/0	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-310 City and County of Denver (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
12/11/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
City and County of Denver

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$78,656.00
Total Budget	$0.00	$78,656.00
Total Obligated	$0.00	$78,656.00
Total Funds Drawdown	$0.00	$7,780.18
Program Funds Drawdown	$0.00	$7,780.18
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$7,780.18
City and County of Denver	$0.00	$7,780.18
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-310 City and County of Denver (LMMI)
Activity Title:	Use B - Single Family Acquisition/Rehab/Resale

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
12/11/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
City and County of Denver

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$2,454,164.35
Total Budget	$0.00	$2,454,164.35
Total Obligated	$0.00	$2,454,164.35
Total Funds Drawdown	$0.00	$2,042,726.22
Program Funds Drawdown	$0.00	$2,042,726.22
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$1,475,808.87
City and County of Denver	$0.00	$1,475,808.87
Match Contributed	$0.00	$0.00

Activity Description:

The City and County of Denver ("Denver") is requesting a $3,541,520 NSP grant to assist in the purchase, rehabilitation and resale of 22 single-family homes for households at or below 120% area median income (AMI), including 6 homes for households at or below 50% AMI. The properties are located in the census block groups of greatest need throughout the City and will be purchased for an average discount of at 1-5% from the appraised value. Homes will be rehabilitated to meet current local code and will use Energy Star appliances and upgrades and will be sold for no more than the cost of the purchase and rehabilitation.

Location Description:

Scattered site in high risk census block groups in Denver

Activity Progress Narrative:

No grant funds were drawn on this activity in this quarter. A Revolving Loan Fund project and account will be set up for this grantee/project, from which funds are being recycled for the completion of rehab on currently-held properties, and to acquired and rehab additional properties.

Accomplishments Performance Measures

This Report Period	Cumulative Actual Total / Expected
Total	Total

# of Properties	0	11/16

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	11/16
# of Singlefamily Units	0	11/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/16	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-311 Adams County (25%)
Activity Title:	Use B - Purchase and Rehab MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
12/23/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Adams County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$802,451.00
Total Budget	$0.00	$802,451.00
Total Obligated	$0.00	$802,451.00
Total Funds Drawdown	$0.00	$802,450.70
Program Funds Drawdown	$0.00	$802,450.70
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$802,450.70
Adams County	$0.00	$802,450.70
Match Contributed	$0.00	$0.00

Activity Description:

Adams County, through the Adams County Housing Authority will allocate $816,200.00 in NSP funding to purchase Suusan Kay Apartments, a multi-family rental property in Westminster, an impacted area in Adams County. The Adams County Housing Authority will be lead developer for this project and will partner with local non-profit housing organizations for the long-term property ownership and management. The purchase and rehabilitation of distressed multi-family property in Adams County permits foreclosed property to return to the rental inventory in the community and provide long-term affordable rental property for residents of the community.

Location Description:

Susan Kay Apartments, 3145 Craft Way, Westminster, CO 80030

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation and occupancy of property has been completed, and monitoring and inspection has been completed. Beneficiaries will be reported and remaining funds will be drawn prior to closeout of grant/activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	16/16
# of Multifamily Units	0	16/16

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/16	0/0	0/16	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-311 Adams County (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
12/23/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Adams County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$13,749.00
Total Budget	$0.00	$13,749.00
Total Obligated	$0.00	$13,749.00
Total Funds Drawdown	$0.00	$0.00
Program Funds Drawdown	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$0.00
Adams County	$0.00	$0.00
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-312 Greeley Urban Renewal Authority (25%)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
11/17/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Greeley Urban Renewal Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$872,978.40
Total Budget	$0.00	$872,978.40
Total Obligated	$0.00	$872,978.40
Total Funds Drawdown	$0.00	$651,671.60
Program Funds Drawdown	$0.00	$651,671.60
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$479,757.51
Greeley Urban Renewal Authority	$0.00	$479,757.51
Match Contributed	$0.00	$0.00

Activity Description:

The Weld County Housing Authority will use the $3,358,975 in NSP funds to purchase approximately 22 foreclosed upon and vacant single-family homes in Weld County including the cities of Greeley, Evans and Ft. Lupton; a minimum of 25% of the homes will be sold to households with incomes at or below 50% of the Area Median Income. Three local housing development organizations have joined together to implement this homeownership program in Weld County: Greeley Weld Housing Authority (GWHA); Greeley Urban Renewal Authority (GURA); and Greeley Area Habitat for Humanity (GAHFH). The GWHA will provide oversight of the project for properties outside Greeley city limits and GURA will provide the oversight for properties within the city of Greeley. The homes targeted for households at or below 50% of the Area Median Income will be developed by the GAHFH. All organizations, with the exception of GAHFH, will use local Realtor to identify end homeowners for these projects. Purchasers will use conventional, FHA or VA loans for permanent mortgages for their purchase. All loans will be for a 30 year term with a fixed interest rate. The homes developed by GAHFH will have mortgages carried back by GAHFH at 0% interest for a term of 20-30 years. GAHFH, like all Habitat for Humanity organizations, calculates the monthly mortgage payment based on 30% of the households income and does not charge interest on the loan. It is anticipated that the CDOH NSP funding will be repaid upon the sale of the home to an eligible homebuyer, with the exception of the Habitat mortgages; however, in a few instances, the Applicant may need to leave a portion of the NSP funding in the property as a "soft second" for the homebuyer. In instances where NSP funding remains in the home after sale to the homeowner, the appropriate affordability period and recapture provisions will be included in the loan documents.

Location Description:

To be identified. All properties will be located in eligible census tracts in Weld County including Greeley, Evans, and Ft. Lupton

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	5/5
# of Singlefamily Units	0	5/5

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/5	0/0	0/5	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-312 Greeley Urban Renewal Authority (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
11/17/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Greeley Urban Renewal Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$87,297.00
Total Budget	$0.00	$87,297.00
Total Obligated	$0.00	$87,297.00
Total Funds Drawdown	$0.00	$55,521.45
Program Funds Drawdown	$0.00	$55,521.45
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$55,521.45
Greeley Urban Renewal Authority	$0.00	$55,521.45
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-312 Greeley Urban Renewal Authority (Homeowner)
Activity Title:	Use B - Homeowner Assistance

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Cancelled

Project Number:
04

Project Title:
Homeownership Assistance

Projected Start Date:
11/17/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Greeley Urban Renewal Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$0.00
Total Budget	$0.00	$0.00
Total Obligated	$0.00	$0.00
Total Funds Drawdown	$0.00	$0.00
Program Funds Drawdown	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$0.00
Greeley Urban Renewal Authority	$0.00	$0.00
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

This activity was canceled in a previous reporting period, and is no longer in use.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total Low/Mod%

# of Households	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-312 Greeley Urban Renewal Authority (LMMI)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
11/17/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Greeley Urban Renewal Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$4,603,881.60
Total Budget	$1,111,968.00	$4,603,881.60
Total Obligated	$1,111,968.00	$4,603,881.60
Total Funds Drawdown	$0.00	$3,068,019.85
Program Funds Drawdown	$0.00	$3,068,019.85
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$2,467,287.31
Greeley Urban Renewal Authority	$0.00	$2,467,287.31
Match Contributed	$0.00	$0.00

Activity Description:

The Weld County Housing Authority will use the $3,358,975 in NSP funds to purchase approximately 22 foreclosed upon and vacant single-family homes in Weld County including the cities of Greeley, Evans and Ft. Lupton; a minimum of 25% of the homes will be sold to households with incomes at or below 50% of the Area Median Income. Three local housing development organizations have joined together to implement this homeownership program in Weld County: Greeley Weld Housing Authority (GWHA); Greeley Urban Renewal Authority (GURA); and Greeley Area Habitat for Humanity (GAHFH). The GWHA will provide oversight of the project for properties outside Greeley city limits and GURA will provide the oversight for properties within the city of Greeley. The homes targeted for households at or below 50% of the Area Median Income will be developed by the GAHFH. All organizations, with the exception of GAHFH, will use local Realtor to identify end homeowners for these projects. Purchasers will use conventional, FHA or VA loans for permanent mortgages for their purchase. All loans will be for a 30 year term with a fixed interest rate. The homes developed by GAHFH will have mortgages carried back by GAHFH at 0% interest for a term of 20-30 years. GAHFH, like all Habitat for Humanity organizations, calculates the monthly mortgage payment based on 30% of the households income and does not charge interest on the loan. It is anticipated that the CDOH NSP funding will be repaid upon the sale of the home to an eligible homebuyer, with the exception of the Habitat mortgages; however, in a few instances, the Applicant may need to leave a portion of the NSP funding in the property as a "soft second" for the homebuyer. In instances where NSP funding remains in the home after sale to the homeowner, the appropriate affordability period and recapture provisions will be included in the loan documents.

Location Description:

To be identified. All properties will be located in eligible census tracts in Weld County including Greeley, Evans, and Ft. Lupton

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	23/19

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	23/19
# of Singlefamily Units	0	23/19

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/19	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-313 Greeley Urban Renewal Authority (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Cancelled

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
11/17/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Greeley Urban Renewal Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$0.00
Total Budget	$0.00	$0.00
Total Obligated	$0.00	$0.00
Total Funds Drawdown	$0.00	$0.00
Program Funds Drawdown	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$0.00
Greeley Urban Renewal Authority	$0.00	$0.00
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

This activity was canceled in a previous quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-313 Greeley Urban Renewal Authority (LMMI)
Activity Title:	Use C - Acquisition and Demo of Blighted

Activitiy Category:
Land Banking - Acquisition (NSP Only)

Activity Status:
Cancelled

Project Number:
03

Project Title:
Land Banking

Projected Start Date:
11/17/2009

Projected End Date:
03/10/2013

Benefit Type:
Area ( )

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Greeley Urban Renewal Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$0.00
Total Budget	$0.00	$0.00
Total Obligated	$0.00	$0.00
Total Funds Drawdown	$0.00	$0.00
Program Funds Drawdown	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$0.00
Greeley Urban Renewal Authority	$0.00	$0.00
Match Contributed	$0.00	$0.00

Activity Description:

Weld County will use the $1,005,917 in NSP funds to purchase approximately nine (9) foreclosed, vacant and blighting structure in Weld County. It is anticipated that six (6) of the properties will be in the city of Greeley and three (3) will be in the county. Greeley and Weld County have been significantly impacted by the foreclosure crisis and many of the properties now in the foreclosure inventory have either been neglected for such a long period of time that they are blighting on the community and do not present a viable financial investment. Other properties in the foreclosure inventory have outlived their usefulness or have become functionally obsolete. The ability for these properties to be acquired and demolished will provide a positive impact in the community and will allow for future development and redevelopment without the stigma of an abandoned property. By land banking these properties, the city and county will be able to more effectively and efficiently plan for future development in these communities and will all the residents in the impacted communities to have a say in future development.

Location Description:

To be identified. All properties will be located in eligible census tracts in Weld County including the cities of Greeley, Evans and Ft. Lupton

Activity Progress Narrative:

This activity was canceled in a previous reporting period, and is no longer in use.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-314 Greeley Urban Renewal Authority (25%)
Activity Title:	Activity B Acquisition and Rehab MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
11/17/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Greeley Urban Renewal Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,000,000.00
Total Budget	$0.00	$1,000,000.00
Total Obligated	$0.00	$1,000,000.00
Total Funds Drawdown	$0.00	$891,070.64
Program Funds Drawdown	$0.00	$891,070.64
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$597,237.78
Greeley Urban Renewal Authority	$0.00	$597,237.78
Match Contributed	$0.00	$0.00

Activity Description:

Weld County will use $1,000,000 in NSP funding to purchase one multi-family rental property in Greeley or another location in Weld County. The applicant's goal would be to purchase an 8-12 unit rental property. Once the property has been purchased, title to the property will be transferred to the Greeley-Weld Housing Authority who will be the owner as well as the manager of the property. The purchase and rehabilitation of a multi-family property will allow the GWHA to achieve two goals: First, to return a foreclosed property to the rental inventory in the community, and, second, to provide a long-term affordable rental property for residents of the community.

Location Description:

To be identified. The property will be located in Weld County including the cities of Greeley, Evans and Ft. Lupton

Activity Progress Narrative:

No funds were drawn on grant in this quarter.
Transfer of ownership for both multi-family properties to occur in 2nd Quarter; lease up schedule to follow.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	2/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	13/13
# of Multifamily Units	0	13/13

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/13	0/0	0/13	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-314 Greeley Urban Renewal Authority (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
11/17/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Greeley Urban Renewal Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$20,000.00
Total Budget	$0.00	$20,000.00
Total Obligated	$0.00	$20,000.00
Total Funds Drawdown	$0.00	$16,325.59
Program Funds Drawdown	$0.00	$16,325.59
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$16,325.59
Greeley Urban Renewal Authority	$0.00	$16,325.59
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-317 City of Aurora (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
09/03/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
City of Aurora

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$21,000.00
Total Budget	$0.00	$21,000.00
Total Obligated	$0.00	$21,000.00
Total Funds Drawdown	$2,078.23	$20,806.21
Program Funds Drawdown	$2,078.23	$20,806.21
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$2,078.23	$27,727.55
City of Aurora	$2,078.23	$27,727.55
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

Funds drawn in this reporting period covered expenses for administrative oversight of completion of project activities prior to closeout.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-317 City of Aurora (LMMI)
Activity Title:	Use C - Acquisition and Demo of Blighted

Activitiy Category:
Land Banking - Acquisition (NSP Only)

Activity Status:
Under Way

Project Number:
03

Project Title:
Land Banking

Projected Start Date:
09/03/2009

Projected End Date:
03/10/2013

Benefit Type:
Area ( )

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Aurora

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$814,251.45
Total Budget	$0.00	$814,251.45
Total Obligated	$0.00	$814,251.45
Total Funds Drawdown	$0.00	$814,251.45
Program Funds Drawdown	$0.00	$814,251.45
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$828,741.57
City of Aurora	$0.00	$828,741.57
Match Contributed	$0.00	$0.00

Activity Description:

The City of Aurora requests $1,024,386 to acquire foreclosed homes and residential properties, demolish blighted structures, and land bank the properties up to 10 years until the re-development of 60-70 new multi-family rental units is feasible. This activity will be performed in partnership with the Aurora Housing Corporation and its subsidiary East Metro Communities, LLC; for-profit developer New Communities, LLC; and non-profit developer Urban Land Conservancy. Aurora's partners will bear all carrying costs associated with land banking the properties.

Location Description:

Scattered sites in high risk census block groups in original Aurora

Activity Progress Narrative:

All funds for this activity have been drawn as work has been completed on this activity objectives. Following completion of close-out project paperwork/reports this project will be closed out in 2012.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	4/3

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	60/60
# of Multifamily Units	0	60/60

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-318 City of Pueblo (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
City of Pueblo

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$24,183.00
Total Budget	$7,500.00	$24,183.00
Total Obligated	$0.00	$16,683.00
Total Funds Drawdown	$0.00	$9,045.25
Program Funds Drawdown	$0.00	$9,045.25
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$8,103.36
City of Pueblo	$0.00	$8,103.36
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-318 City of Pueblo (Homeowner Asst)
Activity Title:	Use B - Homeowner Assistance

Activitiy Category:
Homeownership Assistance to low- and moderate-income

Activity Status:
Cancelled

Project Number:
04

Project Title:
Homeownership Assistance

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Pueblo

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$0.00
Total Budget	$0.00	$0.00
Total Obligated	$0.00	$0.00
Total Funds Drawdown	$0.00	$0.00
Program Funds Drawdown	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$0.00
City of Pueblo	$0.00	$0.00
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

This activity was canceled in a previous reporting period, and is no longer in use.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/0

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/0	0

# Owner Households	0	0	0	0/0	0/0	0/0	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	09-318 City of Pueblo (LMMI)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
09/11/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
City of Pueblo

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,392,051.00
Total Budget	$367,500.00	$1,392,051.00
Total Obligated	$367,500.00	$1,392,051.00
Total Funds Drawdown	$0.00	$179,893.55
Program Funds Drawdown	$0.00	$179,893.55
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$169,105.86
City of Pueblo	$0.00	$169,105.86
Match Contributed	$0.00	$0.00

Activity Description:

The City of Pueblo is requesting a $1,057,818 NSP grant to assist in the purchase and redevelopment of five (5) blighted homes for households at 120% AMI and below and the purchase (for use by Habitat for Humanity), rehabilitation and resale of three (3) homes for households at 120% AMI and below for a total of eight (8) homes. The properties are located in the area of greatest need census tracks and will be purchased for an average discount of at least 15% from appraised value. The City of Pueblo will directly operate this program and use a variety of local professionals (appraisers, real estate agents, title companies, contractors) to complete this program. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers through Catholic Charities and Neighborhood Housing Services. Homes will be rehabilitated to meet current local code and Energy Star requirements and will be sold for no more than the cost of the purchase and rehabilitation. Down payment assistance will be provided by through Neighborhood Housing Services on an as needed basis.

Location Description:

Various in allowable block groups

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time. Draws anticipated in future quarters, following completion of scheduled work.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	0/8

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/8
# of Singlefamily Units	0	0/8

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/8	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-321 Greccio Housing Unlimited Inc (25%)
Activity Title:	Use B - Purchase and Rehabilitation MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
09/03/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Greccio Housing Unlimited, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,025,000.00
Total Budget	$0.00	$1,025,000.00
Total Obligated	$0.00	$1,025,000.00
Total Funds Drawdown	$0.00	$989,264.51
Program Funds Drawdown	$0.00	$989,264.51
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$1,014,745.22
Greccio Housing Unlimited, Inc.	$0.00	$1,014,745.22
Match Contributed	$0.00	$0.00

Activity Description:

Greccio Housing Unlimited, Inc. (Greccio) is requesting a NSP grant of $2,050,000 to purchase and rehabilitate the Bentley Commons Apartments located just southeast of the intersection of the Sand Creek and Hancock Expressway in Colorado Springs, Colorado. Greccio will partner with Partners In Housing (PIH) and Rocky Mountain Community Land Trust (RMCLT) to form a single asset entity called GPR Properties II, LLC. By partnering in this endeavor, the three entities expect to draw on specific expertise within each organization for various components of the long term use of the property.

The 24-unit bank-owned property was developed in 2006 and intended for sale as condominiums but was never occupied. All units are approximately 1,100 square feet with two bedrooms and two bathrooms. The site also includes a 2,000 square foot clubhouse and a swimming pool and hot tub (to be filled in to build a playground). Slightly more than half of the site remains vacant land and is expected to ultimately be developed into additional affordable housing when the market allows.

Greccio will limit 2 units (5%) to 30%AMI, 5 each to 40%, 50% and 60%AMI, and 7 units to 120% AMI. However, given that the average rent in the project's market area is $550/month (approximately 40%AMI levels), the rents are expected to stay well below maximum rent levels for the foreseeable future. The current proforma is projecting actual rents to be at 2 bedroom 30% and 40% AMI rents. Greccio also intends to lease all or a portion of the clubhouse space to a compatible nonprofit service provider, though the proforma is not dependent on this lease income.

The $2,265,500 total project budget includes minor unit repairs, extensive energy efficiency upgrades, landscaping, fencing, and the fill and re-design of the swimming pool and hot-tub into a playground. Greccio anticipates a $15,500 grant from the City of Colorado Springs to pay for a guard rail that will allow pedestrian traffic to cross Sand Creek and the organization will seek a $200,000 loan from the El Paso County Housing Authority (EPCHA) to offset the acquisition cost and leverage the $2,050,000 NSP investment.

Location Description:

Bentley Commons Apartments
2610 - 2770 Bentley Point, Colorado Springs, Colorado 80910

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation and occupancy of property has been completed, and project awaits full monitoring and inspection prior to closeout of grant/activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/12	0/0	0/12	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-321 Greccio Housing Unlimited Inc (LMMI)
Activity Title:	Use B - Purchase and Rehabilitation MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
09/03/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Greccio Housing Unlimited, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,025,000.00
Total Budget	$0.00	$1,025,000.00
Total Obligated	$0.00	$1,025,000.00
Total Funds Drawdown	$0.00	$989,264.50
Program Funds Drawdown	$0.00	$989,264.50
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$156,995.21
Greccio Housing Unlimited, Inc.	$0.00	$156,995.21
Match Contributed	$0.00	$0.00

Activity Description:

Greccio Housing Unlimited, Inc. (Greccio) is requesting a NSP grant of $2,050,000 to purchase and rehabilitate the Bentley Commons Apartments located just southeast of the intersection of the Sand Creek and Hancock Expressway in Colorado Springs, Colorado. Greccio will partner with Partners In Housing (PIH) and Rocky Mountain Community Land Trust (RMCLT) to form a single asset entity called GPR Properties II, LLC. By partnering in this endeavor, the three entities expect to draw on specific expertise within each organization for various components of the long term use of the property.

The 24-unit bank-owned property was developed in 2006 and intended for sale as condominiums but was never occupied. All units are approximately 1,100 square feet with two bedrooms and two bathrooms. The site also includes a 2,000 square foot clubhouse and a swimming pool and hot tub (to be filled in to build a playground). Slightly more than half of the site remains vacant land and is expected to ultimately be developed into additional affordable housing when the market allows.

Greccio will limit 2 units (5%) to 30%AMI, 5 each to 40%, 50% and 60%AMI, and 7 units to 120%AMI. However, given that the average rent in the project's market area is $550/month (approximately 40%AMI levels), the rents are expected to stay well below maximum rent levels for the foreseeable future. The current proforma is projecting actual rents to be at 2 bedroom 30% and 40% AMI rents. Greccio also intends to lease all or a portion of the clubhouse space to a compatible nonprofit service provider, though the proforma is not dependent on this lease income.

The $2,265,500 total project budget includes minor unit repairs, extensive energy efficiency upgrades, landscaping, fencing, and the fill and re-design of the swimming pool and hot-tub into a playground. Greccio anticipates a $15,500 grant from the City of Colorado Springs to pay for a guard rail that will allow pedestrian traffic to cross Sand Creek and the organization will seek a $200,000 loan from the El Paso County Housing Authority (EPCHA) to offset the acquisition cost and leverage the $2,050,000 NSP investment.

Location Description:

Bentley Commons Apartments
2610 - 2770 Bentley Point, Colorado Springs, Colorado 80910

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation and occupancy of property has been completed, and project awaits full monitoring and inspection prior to closeout of grant/activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/12

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/5	0/12	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-322 Greccio Housing Unlimited Inc (25%)
Activity Title:	Use B - Acquisition and Rehab MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
07/24/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Greccio Housing Unlimited, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$625,000.00
Total Budget	$0.00	$625,000.00
Total Obligated	$0.00	$625,000.00
Total Funds Drawdown	$0.00	$589,722.39
Program Funds Drawdown	$0.00	$589,722.39
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$206,241.46
Greccio Housing Unlimited, Inc.	$0.00	$206,241.46
Match Contributed	$0.00	$0.00

Activity Description:

Greccio Housing Unlimited, Inc. (Greccio) is requesting a NSP grant of $625,000 to purchase and rehabilitate the Citadel Arms Apartments located at 3631 Marion Drive Colorado Springs, Colorado 80904. In addition, HUD Supportive Housing funds will be used to assist with the acquisition of this twenty-one (21) unit apartment property with fifteen one bedroom and six two bedroom units. Greccio intends to contract with the Pikes Peak Partnership for case management services for the chronically homeless households. Rehabilitation of the property includes extensive energy performance improvements and general unit upgrades (paint, carpet, etc.)

Location Description:

Citadel Arms Apartments. 3631 Marion Drive, Colorado Springs 80909-4253.

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation and occupancy of property has been completed, and project awaits full monitoring and inspection prior to closeout of grant/activity.
>Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	22/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/21

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/21	0/0	0/21	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-323 El Paso County (25%)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
El Paso County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$347,924.66
Total Budget	$0.00	$347,924.66
Total Obligated	$0.00	$347,924.66
Total Funds Drawdown	$0.00	$343,606.66
Program Funds Drawdown	$0.00	$343,606.66
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$333,606.66
El Paso County	$0.00	$333,606.66
Match Contributed	$0.00	$0.00

Activity Description:

El Paso County has been awarded an NSP grant in the amount of $1,421,551 to purchase, rehabilitate and resale 9 homeownership units. Six (6) of these units will be sold to households with incomes at or below 120% of Area Median Income (AMI). No less than three (3) units, and no less than 25% of these funds will be used to serve households at or below 50% of AMI. This Project will benefit the State by stabilizing communities through the purchase, rehabilitation and sale of abandoned or foreclosed properties. The units will be located within a Division of Housing (DOH) designated census block group(s) serving one of the areas of greatest need within El Paso County. The properties will be purchased for an average discount of at least 1% from the appraised value. The properties will be rehabilitated to meet current local code and Energy Star requirements and will be sold for no more than the cost of the purchase and rehabilitation. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers. El Paso County will sub-contract with Rocky Mountain Community Land Trust to acquire and rehabilitate the homes. El Paso County Housing Authority may service the second mortgages on these homes to ensure continued affordability. All program income from this project will be returned to the State. This activity qualifies under 24 CFR 570.201(a) and 570.202.

Location Description:

To be identified. All properties will be located in eligible census tracts in El Paso County, excluding the city of Colorado Springs

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	2/3

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/3

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/3	0/0	0/3	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-323 El Paso County (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
El Paso County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$23,560.00
Total Budget	$0.00	$23,560.00
Total Obligated	$0.00	$23,560.00
Total Funds Drawdown	$0.00	$7,991.56
Program Funds Drawdown	$0.00	$7,991.56
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$7,991.56
El Paso County	$0.00	$7,991.56
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-323 El Paso County (LMMI)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
El Paso County

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$2,091,603.25
Total Budget	$1,041,536.91	$2,091,603.25
Total Obligated	$1,041,536.91	$2,091,603.25
Total Funds Drawdown	$0.00	$1,016,365.00
Program Funds Drawdown	$0.00	$1,016,365.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$1,011,365.00
El Paso County	$0.00	$1,011,365.00
Match Contributed	$0.00	$0.00

Activity Description:

El Paso County has been awarded an NSP grant in the amount of $1,421,551 to purchase, rehabilitate and resale 9 homeownership units. Six (6) of these units will be sold to households with incomes at or below 120% of Area Median Income (AMI). No less than three (3) units, and no less than 25% of these funds will be used to serve households at or below 50% of AMI. This Project will benefit the State by stabilizing communities through the purchase, rehabilitation and sale of abandoned or foreclosed properties. The units will be located within a Division of Housing (DOH) designated census block group(s) serving one of the areas of greatest need within El Paso County. The properties will be purchased for an average discount of at least 1% from the appraised value. The properties will be rehabilitated to meet current local code and Energy Star requirements and will be sold for no more than the cost of the purchase and rehabilitation. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers. El Paso County will sub-contract with Rocky Mountain Community Land Trust to acquire and rehabilitate the homes. El Paso County Housing Authority may service the second mortgages on these homes to ensure continued affordability. All program income from this project will be returned to the State. This activity qualifies under 24 CFR 570.201(a) and 570.202.

Location Description:

To be identified. All properties will be located in eligible census tracts in El Paso County, excluding the city of Colorado Springs

Activity Progress Narrative:

No funds were drawn on grant or program income accounts in this quarter. Rehabilitation work and purchasing of additional properties is underway by the grantee using program income at this time.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	6/6

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/6

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/6	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-324 City and County of Broomfield (25%)
Activity Title:	Use B - Acquisition and Rehab SF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
02

Project Title:
Single Family Acquisition and Rehab

Projected Start Date:
02/25/2010

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
City and County of Broomfield

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$340,948.00
Total Budget	$0.00	$340,948.00
Total Obligated	$0.00	$340,948.00
Total Funds Drawdown	$0.00	$340,948.00
Program Funds Drawdown	$0.00	$340,948.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$340,948.00
City and County of Broomfield	$0.00	$340,948.00
Match Contributed	$0.00	$0.00

Activity Description:

The City and County of Broomfield has been awarded an NSP grant to purchase, rehabilitate and resale two (2) single-family units. These units will be sold to households with incomes at or below 50% of Area Median Income (AMI). 100% of these funds will be used for households at or below 50% of AMI. This Project will benefit the State by stabilizing communities through the purchase, rehabilitation and sale of abandoned or foreclosed properties. The units will be located within a Division of Housing (DOH) designated census block group(s) serving the areas of greatest need within the City and County of Broomfield. The properties will be purchased for an average discount of at least 1% from the appraised value. The properties will be rehabilitated to meet current local code and Energy Star requirements and will be sold for no more than the cost of the purchase and rehabilitation. A minimum of eight (8) hours of home buyer counseling will be provided to the potential home buyers. The City and County of Broomfield will enter into a subgrantee agreement with Flatirons Habitat for Humanity (FHFH) to acquire, rehabilitate and resale the units. The NSP funds will remain in the project as permanent mortgages to the households along with the FHFH mortgages. If NSP funding remains in the home after sale to the home buyer, the appropriate affordability period and recapture provisions will be included in the loan documents. The City and County of Broomfield has requested and was formally approved to be exempt from returning program income to the State. The justification for the waiver is that Habitat for Humanity will provide the first mortgages at a 0% interest rate for 30 years to households at or below 50% of AMI.

Location Description:

Scattered sites in high risk census block groups in City and County of Broomfield

Activity Progress Narrative:

All acquisition, rehabilitation and sale of properties has been completed. Following reporting of beneficiaries, completion of monitoring reports and closeout reports/materials this project will be closed out.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	2/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	2/2
# of Singlefamily Units	0	2/2

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/2	0/0	0/2	0
# Owner Households	0	0	0	0/2	0/0	0/2	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-324 City and County of Broomfield (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
02/25/2010

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
City and County of Broomfield

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$8,595.00
Total Budget	$0.00	$8,595.00
Total Obligated	$0.00	$8,595.00
Total Funds Drawdown	$0.00	$8,595.00
Program Funds Drawdown	$0.00	$8,595.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$9,779.00
City and County of Broomfield	$0.00	$9,779.00
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-325 Arapahoe Mental Health Center, Inc. (25%)
Activity Title:	Use B - Purchase and Rehab MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Arapahoe Mental Health Center, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$828,000.00
Total Budget	$0.00	$828,000.00
Total Obligated	$0.00	$828,000.00
Total Funds Drawdown	$0.00	$734,963.24
Program Funds Drawdown	$0.00	$734,963.24
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$560,359.05
Arapahoe Mental Health Center, Inc.	$0.00	$560,359.05
Match Contributed	$0.00	$0.00

Activity Description:

Arapahoe/Douglas Mental Health Network (ADMHN), a Colorado nonprofit corporation, is requesting $900,000 in Neighborhood Stabilization Funding (NSP) on behalf of Arapahoe County for the acquisition and rehabilitation of a 12 unit multi-family rental property in Aurora, Colorado. ADMHN is a community mental health center than provides professional, comprehensive mental health care and substance abuse treatment mainly to communities of Arapahoe and Douglas counties. Founded in 1955, the organization offers adult out-patient services; child and family services; residential treatment services; substance abuse treatment services for adults and adolescents; recovery/rehabilitation services; case management; medication services and a pharmacy. Additionally, ADMHN has staff dedicated to management of the organization's residential facilities and independent living apartments. Their in-house property management provides services such as administration of the Section 8 program, screening of potential residents, and on-going maintenance and repairs of the facilities owned by the organization.

Community Housing Development Association (CHDA), a Colorado nonprofit corporation, is the development entity in this property. CHDA is a partnership among Arapahoe/Douglas Mental Health Network; Arapahoe Housing which provides alcohol and drug treatments services; and Developmental Pathways which provides community-based alternatives to persons with developmental disabilities. CHDA had developed three residential rental properties and their housing model provides for a set-aside of 20% of the units for clients of the three organizations and the balance of the units are available to income qualified households.

Location Description:

10288 East 6th Avenue, Aurora, Colorado 80010

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation and occupancy of property has been completed, and project awaits full monitoring and inspection prior to closeout of grant/activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	1/1

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/11

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/11	0/0	0/11	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-325 Arapahoe Mental Health Center, Inc. (Admin)
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Arapahoe Mental Health Center, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$18,000.00
Total Budget	$0.00	$18,000.00
Total Obligated	$0.00	$18,000.00
Total Funds Drawdown	$0.00	$18,000.00
Program Funds Drawdown	$0.00	$18,000.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$18,000.00
Arapahoe Mental Health Center, Inc.	$0.00	$18,000.00
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-325 Arapahoe Mental Health Center, Inc. (LMMI)
Activity Title:	Use B - Acquisition and Rehab MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
11/16/2009

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Arapahoe Mental Health Center, Inc.

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$72,000.00
Total Budget	$0.00	$72,000.00
Total Obligated	$0.00	$72,000.00
Total Funds Drawdown	$0.00	$63,909.85
Program Funds Drawdown	$0.00	$63,909.85
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$19,926.87
Arapahoe Mental Health Center, Inc.	$0.00	$19,926.87
Match Contributed	$0.00	$0.00

Activity Description:

Arapahoe/Douglas Mental Health Network (ADMHN), a Colorado nonprofit corporation, is requesting $900,000 in Neighborhood Stabilization Funding (NSP) on behalf of Arapahoe County for the acquisition and rehabilitation of a 12 unit multi-family rental property in Aurora, Colorado. ADMHN is a community mental health center than provides professional, comprehensive mental health care and substance abuse treatment mainly to communities of Arapahoe and Douglas counties. Founded in 1955, the organization offers adult out-patient services; child and family services; residential treatment services; substance abuse treatment services for adults and adolescents; recovery/rehabilitation services; case management; medication services and a pharmacy. Additionally, ADMHN has staff dedicated to management of the organization's residential facilities and independent living apartments. Their in-house property management provides services such as administration of the Section 8 program, screening of potential residents, and on-going maintenance and repairs of the facilities owned by the organization.

Community Housing Development Association (CHDA), a Colorado nonprofit corporation, is the development entity in this property. CHDA is a partnership among Arapahoe/Douglas Mental Health Network; Arapahoe Housing which provides alcohol and drug treatments services; and Developmental Pathways which provides community-based alternatives to persons with developmental disabilities. CHDA had developed three residential rental properties and their housing model provides for a set-aside of 20% of the units for clients of the three organizations and the balance of the units are available to income qualified households.

Location Description:

10288 East 6th Avenue, Aurora, Colorado 80010

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation and occupancy of property has been completed, and project awaits full monitoring and inspection prior to closeout of grant/activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	0/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-327 Arapahoe Douglas Mental Health (25%)
Activity Title:	Use B - Acquisition and Rehab MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
07/02/2010

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Arapahoe Douglas Mental Health Network

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,490,320.31
Total Budget	$0.00	$1,490,320.31
Total Obligated	$0.00	$1,490,320.31
Total Funds Drawdown	$0.00	$663,839.06
Program Funds Drawdown	$0.00	$663,839.06
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$663,839.06
Arapahoe Douglas Mental Health Network	$0.00	$663,839.06
Match Contributed	$0.00	$0.00

Activity Description:

Arapahoe/Douglas Mental Health Network (ADMHN) received a grant of $1,609,675 in Neighborhood Stabilization Program (NSP) funds to acquire and rehabilitate Fox Street Apartments. The property is located at 5386-5388 S. Fox Street in Littleton, Arapahoe County. It has 2 buildings with 8 units each, with 8 one bedroom apartments and 8 two bedroom apartments. One unit will be set aside for an on-site manager earning up to 120% AMI, and the other 15 units will serve households at 50% AMI or lower. Some of these apartments will be available to those who receive services at ADMHN and who have demonstrated their readiness for independent living. ADMHN management will provide building supervision, and in particular, support for ADMHN clients to ensure their success in this environment. Rehab work will include new boilers and new windows to improve the buildings&rsquo energy efficiency. This contract is undertaken as a State's Direct Action per the Housing and Economic Recovery Act, 2008 [HERA] (Pub. L. 110-289), Division B, Part III, Vol. 73., No. 194, G. State's Direct Action.

Location Description:

5386-5388 S. Fox Street
>Littleton, CO 80120

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation and occupancy of property has been completed, and project awaits full monitoring and inspection prior to closeout of grant/activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Properties	0	2/2

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	15/15
# of Multifamily Units	0	15/15

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/15	0/0	0/15	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-327 Arapahoe Douglas Mental Health (Admin)
Activity Title:	Use- Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
07/02/2010

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Arapahoe Douglas Mental Health Network

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$20,000.00
Total Budget	$0.00	$20,000.00
Total Obligated	$0.00	$20,000.00
Total Funds Drawdown	$0.00	$0.00
Program Funds Drawdown	$0.00	$0.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$0.00
Arapahoe Douglas Mental Health Network	$0.00	$0.00
Match Contributed	$0.00	$0.00

Activity Description:

Location Description:

Activity Progress Narrative:

No administrative funds were drawn in this quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

Address	City	County	State	Zip	Status / Accept
			Colorado	-	Not Validated / N

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-327 Arapahoe Douglas Mental Health (LMMI)
Activity Title:	Use B - Acquisition and Rehab MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
07/02/2010

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LMMI

Responsible Organization:
Arapahoe Douglas Mental Health Network

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$99,354.69
Total Budget	$0.00	$99,354.69
Total Obligated	$0.00	$99,354.69
Total Funds Drawdown	$0.00	$44,255.94
Program Funds Drawdown	$0.00	$44,255.94
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$44,255.94
Arapahoe Douglas Mental Health Network	$0.00	$44,255.94
Match Contributed	$0.00	$0.00

Activity Description:

Arapahoe/Douglas Mental Health Network (ADMHN) received a grant of $1,609,675 in Neighborhood Stabilization Program (NSP) funds to acquire and rehabilitate Fox Street Apartments. The property is located at 5386-5388 S. Fox Street in Littleton, Arapahoe County. It has 2 buildings with 8 units each, with 8 one bedroom apartments and 8 two bedroom apartments. One unit will be set aside for an on-site manager earning up to 120% AMI, and the other 15 units will serve households at 50% AMI or lower. Some of these apartments will be available to those who receive services at ADMHN and who have demonstrated their readiness for independent living. ADMHN management will provide building supervision, and in particular, support for ADMHN clients to ensure their success in this environment. Rehab work will include new boilers and new windows to improve the buildings&rsquo energy efficiency. This contract is undertaken as a State's Direct Action per the Housing and Economic Recovery Act, 2008 [HERA] (Pub. L. 110-289), Division B, Part III, Vol. 73., No. 194, G. State's Direct Action.

Location Description:

5386 - 5388 S. Fox Street
>Littleton, CO 80120

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation and occupancy of property has been completed, and project awaits full monitoring and inspection prior to closeout of grant/activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Properties	0	2/0

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	1/1
# of Multifamily Units	0	1/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/0	0/0	0/1	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	10-328 Jefferson County Housing Authority (25%)
Activity Title:	Use B - Acquisition and Rehab MF

Activitiy Category:
Rehabilitation/reconstruction of residential structures

Activity Status:
Under Way

Project Number:
01

Project Title:
Multi-family Acquisition and Rehab

Projected Start Date:
08/03/2010

Projected End Date:
03/10/2013

Benefit Type:
Direct (HouseHold)

Completed Activity Actual End Date:

National Objective:
NSP Only - LH - 25% Set-Aside

Responsible Organization:
Jefferson County Housing Authority

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$1,035,000.00
Total Budget	$0.00	$1,035,000.00
Total Obligated	$0.00	$1,035,000.00
Total Funds Drawdown	$0.00	$1,034,000.00
Program Funds Drawdown	$0.00	$1,034,000.00
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$0.00	$1,034,000.00
Jefferson County Housing Authority	$0.00	$1,034,000.00
Match Contributed	$0.00	$0.00

Activity Description:

Jefferson County Housing Authority (JCHA) received a grant of $1,035,000 in Neighborhood Stabilization Program (NSP) funds to acquire and rehabilitate Kendall Street Apartments. The property is located at 3905-4035 Kendall Street in Wheat Ridge, Jefferson County. It has 7 buildings with 3 units each, and all are one bedroom apartments with individual entrances. All 21 units will serve households at or below 50% AMI and some of these apartments will be available to people who receive services at Jefferson Center for Mental Health and that have demonstrated their readiness for independent living. JCHA management will provide building supervision, and JCMH will support their consumers to ensure their success in this environment. Rehabilitation work will include new furnaces, windows and doors to improve the buildings&rsquo energy efficiency. This contract is undertaken as a State's Direct Action per the Housing and Economic Recovery Act, 2008 [HERA] (Pub. L. 110-289), Division B, Part III, Vol. 73., No. 194, G. State's Direct Action

Location Description:

3905, 3915, 3925, 4005, 4015, 4025, 4035 Kendall St, Wheat Ridge, CO 80033

Activity Progress Narrative:

No funds were drawn on grant in this quarter. Rehabilitation and occupancy of property has been completed, and project awaits full monitoring and inspection prior to closeout of grant/activity.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total

# of Housing Units	0	0/21
# of Multifamily Units	0	0/21

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	0/21	0/0	0/21	0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
Neighborhood Stabilization Program	$1,035,000.00
Total Other Funding Sources	$0.00

Grantee Activity Number:	State Administration
Activity Title:	Use - Administration

Activitiy Category:
Administration

Activity Status:
Under Way

Project Number:
06

Project Title:
Program Administration

Projected Start Date:
10/06/2008

Projected End Date:
03/10/2013

Benefit Type:
( )

Completed Activity Actual End Date:

National Objective:
N/A

Responsible Organization:
Colorado Department of Local Affairs

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	$3,233,061.00
Total Budget	$0.00	$3,233,061.00
Total Obligated	$0.00	$3,233,061.00
Total Funds Drawdown	$175,762.38	$1,287,205.74
Program Funds Drawdown	$175,762.38	$1,287,205.74
Program Income Drawdown	$0.00	$0.00
Program Income Received	$0.00	$0.00
Total Funds Expended	$175,762.38	$776,516.35
Colorado Department of Local Affairs Division of Housing	$175,762.38	$776,516.35
Match Contributed	$0.00	$0.00

Activity Description:

The Colorado Department of Local Affairs, Division of Housing's number one priority for this fiscal year is implementing the federal Neighborhood Stabilization Program (NSP). The NSP is part of the Housing and Economic Recovery Act recently adopted by Congress. Colorado ranks 19th in foreclosures and was awarded $34,013,566. This money needs to be committed and spent on eligible projects within an eighteen month period which began when Colorado's NSP plan was approved by HUD March 10, 2009. The Colorado NSP will target areas of the state that have been hit the hardest by foreclosures. Important facets of this plan include integration with local efforts, leveraging of public funds with innovative financing, accessing Real Estate Owned (REO) properties for a discounted purchase price, providing quality pre-and post purchase counseling, vacant land-banking/reutilization, and public private partnerships. DOLA/DOH will employ strategies to absorb inventory and stabilize the market through homeownership. It will also purchase as many multifamily properties as possible and make those units available to renter households with incomes at 50% AMI or less, and, in certain instances, remove blight and develop vacant parcels of land for households with incomes at or below 50% AMI. DOLA/DOH will pass the low-income set-aside requirement on to its subgrantees and will also meet this requirement through acquisition and rehabilitation of multifamily structures.

Location Description:

Colorado Department of Local Affairs, Division of Housing ("DOLA/DOH") analyzed HUD and local data to determine those areas most highly impacted by foreclosures. According to HUD's analysis of foreclosure and abandonment risk factors, areas of greatest need include Adams, Arapahoe, Broomfield, Denver, Douglas, Jefferson, Pueblo and Weld Counties and the Cities of Aurora and Colorado Springs.

Activity Progress Narrative:

Funds drawn for State Administration in this quarter covered costs associated with on-site file review monitoring and property inspections by State NSP Specialist and Codes section manager, and delivery of materials/reports to grantees preparing to close out completed activities. Additionally, tracking and approval of use of program income was completed using Excel in

preparation for DRGR 7.3 release allowing creation of program income accounts and receipt/draw >functions, which started being entered in 1st quarter 2012.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	