

Title Insurance Advisory Council

09/12/2011
2:00 PM
Division of Insurance
1560 Broadway, Room 110-D
Denver, CO 80202

Division representatives: Christine Nelson, Paula Sisneros, Stacy Coleman

Council members present: Margaret Cook (Chair), Diane Evans (Vice-Chair), Eric Morgan, George Sutherland, Bob Howe, Pat Rice, Tim Killcoyne, Kevin Chiarello, Bill Brendemuhl, Rich Jones, Curt Fix, Cindy Compton (for LTAC), and Noelle Lovato (for Neil Gulley).

Not present: Bo Edwards, Gary Hostetter.

Minutes

Administrative Matters

Note: Special Administrative Meeting to adopt changes to Operating Principles, vacate and fill positions, and elect new chair and vice chair.

Discussion:

The meeting was called to order at 2:05 PM.

Operating Principles

Discussion:

Margaret Cook summarized the proposed changes incorporated into the Operating Principles based on the discussion at our last meeting. Eric Morgan moved and Rich Jones seconded that the Operating Principles be adopted as drafted.

In discussion, Tim Killcoyne suggested that council members also be allowed to give their proxy to another sitting member of the council in Section 13 of the Operating Principles because some companies do not have enough employees to designate an alternative member of the same company. Pat Rice moved and Tim Killcoyne seconded that Section 13 of the Operating Principles be amended to allow a proxy to be given either to someone on the council or to an alternative member of the same company.

The amendment passed without objection. The motion passed without objection. Changes to the Operating Principles were adopted as amended.

Election of New Members

Discussion:

Four seats were open due to term limits: Diane Evans, George Sutherland, Bo Edwards and Pat Rice. One additional seat was open because it was vacated by Chris Condie. (Eric Morgan had previously been elected to fill Chris' seat until this election.)

Candidates were given an opportunity to introduce themselves. A blind vote was taken, and the following members were elected for the five vacancies: Alexander Pankonin (Assured Title Agency), Eric Morgan (Attorneys Title Guaranty Fund), Lenore Martinez (First American Title Insurance Company), Patrick Burwell (Commonwealth Title Company of Garfield County), and Sandy Capell (Stewart Title Company).

Election of New Chair and Vice Chair

Discussion:

Pat Rice suggested that the election of Chair and Vice Chair be postponed until the next meeting due to the number of new members coming on the council. The suggestion was met with unanimous support.

Adjourn

Discussion:

Pat Rice moved and George Sutherland seconded that the meeting be adjourned. The Motion was unanimously approved. The meeting was adjourned at 2:45 PM.