

Division of InsuranceMarcy Morrison
Commissioner of Insurance

Bill Ritter, Jr. Governor Barbara J. Kelley Executive Director

July 16, 2010

Judy Faass 4771 Barnes Road Colorado Springs, CO 80917

CERTIFIED MAIL, RETURN RECEIPT REQUESTED AND FIRST CLASS MAIL

RE: License Denial

Case File No. 227338

Ms. Faass:

Your new application for licensure was forwarded to the Colorado Division of Insurance (the "Division") by Pearson Vue, the Division's licensing agent. The Division reviewed your application and has **DENIED** your new application for licensure as a resident insurance producer with property and casualty authority pursuant to §§ 10-2-404(1), 10-2-801(1) and 24-4-104(8), C.R.S. You have no authority to sell, solicit or negotiate any insurance business. The application for licensure is denied pursuant to §§ 10-2-401 (1), 10-2-801(1) (c), (h), (i) and (m) C.R.S. The reasons for denial are as follows:

- Failure to demonstrate that you are competent, trustworthy and of good moral character and good business reputation;
- Commission of an unfair trade practice or fraud;
- Failure to fully meet the licensing requirements;
- Guilty plea to felony theft of \$15,000 or more, for which you were sentenced, on 5/12/2003, to 10 years of supervised probation and ordered to pay restitution in the amount of \$49,913.84 in Teller County Case No. 2001CR243 (District).

Pursuant to §§ 24-4-104(9) and 24-4-105, C.R.S., you may make written demand on the Division for a hearing before the Commissioner to determine the reasonableness of this denial. Such demand shall be made upon the Division within 60 days from the date of this letter. If you do not request a hearing within 60 days from the date of this letter, the denial of your license will become non-appealable. You will not receive another notification from the Division regarding the non-appealability of the denial of your license. The



denial your license will be reported to the National Association of Insurance Commissioners.

Please direct any questions regarding this matter to Investigator Tami Granquist at 303-894-2239.

Sincerely,

Paula Sisneros

Director of Compliance and Investigations