



Governor's Energy Office

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Governor's Energy Office Selected for DOE Funding Award

GEO to extend Energy Performance Contracting (EPC) program to private market

Denver, Colorado. The Governor's Energy Office (GEO) has received notification of a funding award from the Department of Energy to help leverage state, private and utility capital in an effort to identify and address policy, regulatory, and market barriers to implementing energy efficiency projects in the large private commercial market.

The GEO will use this funding to help buy-down the cost of investment grade energy audits and extend the services of its Energy Performance Contracting (EPC) program which currently serves public sector agencies exclusively to the private sector on a pilot basis. During the pilot, the GEO will work closely with each participant to identify barriers specific to its sector. At this point, the barriers will be documented, evaluated, and addressed using policy mechanisms at the state level. Ultimately, this effort will result in significantly increased market penetration of energy efficiency retrofits in currently underserved private market sectors and help shape a more market friendly regulatory environment.

“The mechanism of Energy Performance Contracting, in which energy improvements are paid for entirely through savings, has been slow to gain traction in the private sector in Colorado,” said Conor Merrigan, Senior Manager for Commercial Efficiency at the GEO. “This opportunity will allow for private sector projects to move forward while providing the necessary insight into potential barriers our policy makers need in order to help reach greater levels of energy savings.”

This funding supports the GEOs mission to promote sustainable economic development in Colorado through advancing the State's energy market and industry to create jobs, increase energy security, lower long-term consumer costs, and protect our environment.

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