

Merger Agreement

This agreement made and entered into this _____ day of _____, 20__, by and between _____ Credit Union (continuing credit union) and _____ Credit Union (merging credit union).

The continuing credit union and the merging credit union agree to the following terms:

1. The merging credit union will transfer to the continuing credit union all of its assets, rights, and property.
2. The continuing credit union will assume and pay all liabilities of the merging credit union. In addition, the continuing credit union will issue all members of the merging credit union the same amount of shares they currently own in the merging credit union, subject to the following share adjustments (if any):
3. The merger will be completed according to the merger plan, which is attached hereto.

(continuing) Credit Union

by: _____
Board Presiding Officer

Treasurer

(merging) Credit Union

by: _____
Board Presiding Officer

Treasurer

State of _____

County of _____

Before me, a Notary Public, appeared the above named _____ and _____, Board Presiding Officer and Treasurer of _____ Credit Union, who being personally known to me as (or proved by the oath of credible witnesses to be) the persons who executed the annexed instrument and acknowledged the same to be their free act and deed and in their respective capacities the free act and deed of said credit union.

(SEAL)

Notary Public
My commission expires _____, 20__.

Before me, a Notary Public, appeared the above named _____ and _____, Board Presiding Officer and Treasurer of _____ Credit Union, who being personally known to me as (or proved by the oath of credible witnesses to be) the persons who executed the annexed instrument and acknowledged the same to be their free act and deed and in their respective capacities the free act and deed of said credit union.

(SEAL)

Notary Public
My commission expires _____, 20__.