

STATE OF COLORADO

DEPARTMENT OF REGULATORY AGENCIES

Tambor Williams
Executive Director

DIVISION OF INSURANCE

David F. Rivera
Commissioner of Insurance
1560 Broadway, Suite 850
Denver, CO 80202



Bill Owens
Governor

June 10, 2005

Angel Chi
1512 Larimer Street Unit 48R
Denver, CO 80202

RE: Final Agency Order regarding your Insurance Producer License

Dear Ms. Chi:


The Division of Insurance Hearing Officer, Tom Abel, entered an Initial Decision in the captioned proceeding on May 2, 2005. No exceptions were filed, and the initial decision became the Final Agency Order of the Division of Insurance on June 1, 2005.

Your license and authority to write insurance in the State of Colorado has been suspended effective June 1, 2005.

You are also required to pay the license continuation fee, as provided by, § 10-2-413, C.R.S., during the suspension period. Your license will be discontinued pursuant to § 10-2-408(4), C.R.S. if you fail to timely pay the license continuation fee.

Pursuant to § 24-4-106(4), C.R.S., a party wishing to seek judicial review of the Division of Insurance's Final Agency Order must commence an action for judicial review in the Denver District Court within thirty (30) days of the date of this Final Agency Order. If you do not timely commence judicial review you may be barred from seeking any judicial relief from this Final Agency Order.

Sincerely,


Hilary Rounds

cc: Steve Smith, Asst. A.G.

"The Mission of the Division of Insurance is Consumer Protection"

General Number: (303) 894-7499 / Consumer Complaints: (303) 894-7490 / Toll Free 1-800-930-3745 / FAX: (303) 894-7455
Producer Licensing/Promisor: 1-800-275-8247 / V/TDD For the Deaf or Hearing Impaired: (303) 894-7880
<http://www.dora.state.co.us/insurance>

BEFORE THE COLORADO DIVISION OF INSURANCE

STATE OF COLORADO

Division Tracking No. 154389

Division Order No. PL-05-001

INITIAL DECISION AND RECOMMENDATIONS

**IN THE MATTER OF THE ORDER TO SHOW CAUSE WHY THE INSURANCE
PRODUCER LICENSE OF ANGEL CHI (RPI31308) SHOULD NOT BE
SUSPENDED FOR FAILURE TO COMPLY WITH THE CONTINUING
EDUCATION REQUIREMENT OF § 10-2-301, C.R.S.**

On October 25, 2004, the Colorado Division of Insurance (“Division”) mailed to the above named licensee an Order to Show Cause why the licensee’s insurance producer license should not be suspended for failure to complete the continuing education requirements for the twenty-four month period of January 1, 2003 –March 31, 2004 as required by § 10-2-301(1), C.R.S. The respondent’s written response to the Order to Show Cause was due no later than thirty (30) days after the date the Order to Show Cause was mailed to licensee.

INITIAL DECISION and RECOMMENDATIONS

The licensee timely answered the Order to Show Cause, but failed to appear at or participate in the hearing. The Hearing Officer finds that the licensee failed to prove by a preponderance of the evidence that the licensee had complied with the continuing education requirement for the period named above. It is the Initial Decision and Recommendation of the Hearing Officer that the licensee’s insurance producer license be suspended until the licensee provides satisfactory proof to the Division that the licensee has met the continuing education requirement for the period named above, and for all subsequent continuing education compliance periods. During the period of the suspension licensee shall pay the continuation fee required by § 10-2-413, C.R.S. If the licensee fails to timely pay the license continuation fee, the licensee’s insurance producer license shall be discontinued pursuant to § 10-2-408(4), C.R.S. and the licensee will be required to reapply for licensure upon providing satisfactory proof of compliance with the continuing education requirement.

Pursuant to § 24-4-105(14)(a)(II), C.R.S., if you wish to contest the Hearing Officer's Initial Decision, you must file exceptions with the Commissioner of Insurance, 1560 Broadway, Suite 850, Denver, CO 80202, within thirty (30) days of service of this Initial Decision. If you do not timely file exceptions, this Initial Decision will become a Final Agency Order of the Commissioner of Insurance. Pursuant to § 24-4-105(15), C.R.S., you must designate what parts of the hearing record you wish the Commissioner or the Commissioner's designee to review in connection with your exceptions within twenty (20) days of the date of this Initial Decision.

DATED this 26th day of April, 2005.

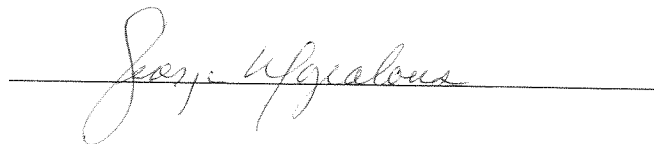


THOMAS ABEL
Hearing Officer

CERTIFICATE OF SERVICE

This is to certify that I have duly served the within INITIAL DECISION upon all parties herein by depositing copies of same in the United States mail, first-class postage prepaid, at Denver, Colorado, this 2nd day of May 2005 addressed as follows:

ANGEL CHI
1512 LARIMER ST UNIT 48R
DENVER, CO 80202-



CERTIFICATE OF MAILING

This is to certify that I have duly served the within ***Final Agency Order In The Matter Of The Insurance Producer License of Angel Chi***, upon all parties herein by depositing copies of same in the United States mail at Denver, Colorado, this 10th day of June 2005, addressed to:

Angel Chi
1512 Larimer Street Unit 48R
Denver, CO 80202



Hilary Rounds