

2013 Budget-In-Brief

To Actively Develop As A Quality Resort Community Which Reflects The Beauty Of Our Natural Surroundings



2013 Organizational Goals & Priorities

- Encourage year-round downtown economic development and activity.
- Expand and enhance recreational and cultural amenities and events.
- Maintain or enhance current levels of service provided to the community.
- Develop affordable housing opportunities within Grand County.
- Improve public transit services within the local community.
- Maintain the financial security and well-being of the organization.
- Enhance emergency preparation and maintain public safety.
- Operate in an environmentally-friendly manner.

Introduction

The Town of Winter Park is located approximately 90 minutes northwest of Denver in beautiful Grand County, nestled against the western slope of the Continental Divide. The Town occupies approximately 8 square miles and is home to an estimated 998 full-time residents. Rail lines run through the Town in a North-South direction, as does US Highway 40, the area's primary connection to Interstate 70 and the Front Range. While the town center lies at an elevation of 9,052 feet above sea level, its highest point of 12,060 feet makes it the highest incorporated town in the United States.

First used by the Ute and Arapaho Indians as summer grounds to escape the heat of the high plains, the area surrounding the Town of Winter Park has a rich heritage and includes everything from logging and pioneers, to mining, ranching, and the railroad. However, it was not until 1923 when construction of the Moffat Tunnel gave rise to several small worker settlements, such as Old Town, Idlewild, and West Portal. These communities provided the framework for what would one day become Winter Park.

During the 1920's the area developed into one of Colorado's first skiing locations. Today, winter tourism remains the mainstay of the local economy. The Town's cold-weather playgrounds are famous among winter sports enthusiasts. During the summer months, activities such as mountain biking, hiking, fishing, and camping become the major attractions of the region.

The Town of Winter Park is a home rule community consisting of a council-manager form of government with power vested in an elected, seven-member Town Council. The Town of Winter Park is committed to providing affordable, quality services to its residents and guests. Each year, the Town Council adopts an annual budget. The budget functions as an operational and financial plan, helping provide the organization with an overall direction to achieve the goals and objectives set forth by Town Council. The budget allocates funding to the various programs, services, and projects. Services provided by the Town include transit, planning, code enforcement, police, animal control, parks, street maintenance, special events, economic development, marketing and forestry.

Contact Information

In the remainder of this booklet you will find a brief overview of the Town of Winter Park's 2013 Budget. For more detailed information about our budget, please visit www.wpgov.com or contact our Finance Department at finance@wpgov.com or 970-726-8081.

Budget Facts & Highlights

Our focus for the 2013 budget has been to manage resources in a struggling economy. While the economy appears to be somewhat improved since 2008, the Town still focuses on the uncertainty experienced with lack of snowfall as it did in 2012. With the continued economic and weather uncertainty expected in 2013, our focus has been to maintain a conservative approach to revenue forecasting while continuing to moderate operating expenses but maintaining our current level of services.

In 2013, the Council has determined to invest a significant amount of the Town's unrestricted reserves for two capital projects to enhance our infrastructure, improve pedestrian safety and traffic flows, and eliminate train horn disturbances.

Highlights of the 2013 Budget include:

- Sales tax revenues which account for 60% of total revenues are anticipated to main flat with projections for 2012 collections. Most other revenue sources are expected to remain level as compared to 2012.
- Town-wide revenue forecasts for fiscal year 2013 total \$5.7 million, representing a decrease of almost \$27,000 as compared to 2012 year-end estimates.
- 2013 Town-wide expenditure projections are approximately \$8.2 million, which is \$1.8 million more than that anticipated in 2011 relating to the two capital projects noted above.
- 2013 expenditures include \$3.9 million in operating costs, \$1.5 million in marketing, economic development and public transit costs, \$248,000 in equipment purchases, \$2.3 in capital improvement projects, and \$132,000 in local grants.
- Staffing has been reduced from 2012 levels with 36 FTE's for 2013.
- 2013 Town-wide fund balances are expected to decrease approximately \$2.5 million.
- Maintained a minimum 6 month operating reserve along with the Town's statutory reserves of \$2.6 million.
- The Town continues to operate free of any debt.
- In addition to the two projects noted above, continued funding of strategic capital projects such as main street enhancements, parks, trails, sidewalks, and roads.

2013 Revenues By Category

Total	\$ 5.678.640
Other Revenue	35,000
Investment Earnings	19,100
Fines & Forfeits	44,000
User Charges/Fees	215,520
Licenses & Permits	201,970
Intergovernmental	734,456
Taxes	\$ 4,428,594

Major Tax Revenue Sources

Property Tax - \$388,476

Property taxes are generated through a 3.765 mill levy on the assessed real and personal property valuation of \$103,180,780. The mill levy is made up of 1.765 mills used to support general operating activities, and an additional voter-approved 2.000 mills used to supplement forestry and natural resource efforts.

Sales Tax - \$3.504.785

The Town of Winter Park currently levies a 5% sales tax on the retail price of goods and materials. Sales taxes are primarily used to support the general operations of the Town including public safety, facility and road maintenance, and administration. Specific portions of the Town's sales tax collections are designated and/or restricted for community marketing (13.3%), capital improvement projects (10.0%), and public transit (7.5%).

Real Estate Transfer Tax (RETT) - \$350,000

A 1% real estate transfer tax is levied on all real property bought and sold within Town boundaries. Real estate transfer taxes are relatively volatile and easily influenced by new residential and/or commercial growth, as well as the condition of the existing real estate market. Due to this fact, real estate transfer tax collections have been used primarily to supplement the general operations of the government and provide funding for capital improvement projects.

Accommodations Tax - \$180.333

The Town currently imposes a 1% accommodation tax on the purchase price of rooms and/or accommodations (in addition to a 4% lodging/sales tax). Accommodation taxes are voter restricted and used exclusively for the purposes of community marketing and capital improvement projects (50/50 allocation).

2013 Expenditures By Category

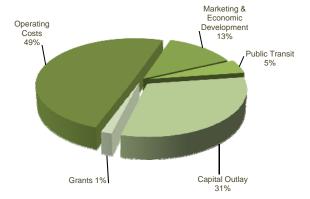
Salaries/Wages	\$ 2,049,786
Benefits	661,114
Marketing & Econ Dev	1,050,121
Public Transit	387,884
Local grants	132,000
Purchased Services	752,519
Supplies	522,071
Capital Outlay	2,542,045
Other Expenditures	25,444
Contingency	 35,000
Total	\$ 8,157,984

2013 Expenditures By Department

Town Council	\$ 164,487
Community & Economic	
Development	1,570,005
Town Manager	204,594
Municipal Court*	33,161
Town Clerk	169,013
Finance	254,314
Planning	182,418
Building*	258,624
Public Works	4,000,311
Police*	1,266,357
Non-Departmental	 54,700
Total	\$ 8,157,984

^{*}Police & Court are joint operations with the Town of Fraser. Building includes the Towns of Granby and Fraser.

2013 Expenditures By Type



2013 Capital Improvement Program

The Town has budgeted for several capital improvement projects in 2013 as detailed below. The Town is continuing to follow the long-term maintenance plans for streets, parks, and equipment.

Anticipated projects for 2013 are:

Total	\$ 2,294,045
Sitzmark Property Improvements	20,000
Chamber Building Upgrades	15,000
Trail Acquisition	10,000
Wolf Park Improvements	30,000
Leland Creek Trail	10,000
Bike/Walking Path	8,900
Quiet Zone – Kings Crossing Rd	361,145
Hideaway Park	50,000
Trailhead Parking/Signage	25,000
North Portal Enhancements	1,572,000
Lake Trail Road Repair	100,000
Asphalt Repair/Replacement	50,000
Concrete Repair/Replacement	\$ 42,000