STATE OF COLORADO

DEPARTMENT OF REGULATORY AGENCIES

Tambor Williams

Executive Director

DIVISION OF INSURANCE

Doug Dean

Commissioner of Insurance 1560 Broadway, Suite 850 Denver, CO 80202

March 31, 2005



Bill Owens Governor

Gary Aragon 2011 E. 8th St. Pueblo CO, 81001

RE: Final Agency Order regarding your Insurance Producer License

Dear Mr. Aragon:

The Division of Insurance Hearing Officer, Tom Abel, entered an Initial Decision in the captioned proceeding on February 10, 2005. No exceptions were filed, and the initial decision became the Final Agency Order of the Division of Insurance on March 14, 2005.

Your license and authority to write insurance in the State of Colorado has been suspended effective March 14, 2005 and you have also been fined \$500.00. Please submit your fine within 30 days of the date of this letter, accompanied by the enclosed invoice.

You are also required to pay the license continuation fee during the suspension period as required by § 10-2-413, C.R.S. Your license will be discontinued pursuant to § 10-2-408(4), C.R.S. if you fail to timely pay the license continuation fee.

Pursuant to § 24-4-106(4), C.R.S., a party wishing to seek judicial review of the Division of Insurance's Final Agency Order must commence an action for judicial review in the Denver District Court within thirty (30) days of the date of this Final Agency Order. If you do not timely commence judicial review you may be barred from seeking any judicial relief from this Final Agency Order.

Sincerely,

Caryn R. Berumen Compliance Analyst

cc: Steve Smith, Asst. A.G.

BEFORE THE COLORADO DIVISION OF INSURANCE

STATE OF COLORADO

Division Tracking No. 154374

Division Order No. PL-05-001

INITIAL DECISION AND RECOMMENDATIONS

IN THE MATTER OF THE ORDER TO SHOW CAUSE WHY THE INSURANCE PRODUCER LICENSE OF GARY ARAGON (RPI78857) SHOULD NOT BE SUSPENDED FOR FAILURE TO COMPLY WITH THE CONTINUING EDUCATION REQUIREMENT OF § 10-2-301, C.R.S.

On October 25, 2004, the Colorado Division of Insurance ("Division") mailed to the above named licensee, an Order to Show Cause why the licensee's insurance producer license should not be suspended for failure to complete the continuing education requirements for the twenty-four month period of Jan 1, 2002 to Dec 31, 2003 as required by § 10-2-301(1), C.R.S. The respondent's written response to the Order to Show Cause was due no later than thirty (30) days after the date the Order to Show Cause was mailed to the licensee.

INITIAL DECISION and RECOMMENDATIONS

The licensee failed to timely file an answer to the Order to Show Cause. It is the Initial Decision and Recommendation of the Hearing Officer that the licensee's insurance producer license be suspended until the licensee provides satisfactory proof to the Division that the licensee has met the continuing education requirement for the period named above, and for all subsequent continuing education compliance periods. The Hearing Officer also recommends the imposition of a \$500 fine for the licensee's failure to respond to the Order to Show Cause pursuant to Colorado Insurance Regulation 1-1-8 and that payment of said penalty be a condition precedent for lifting the suspension of the licensee's insurance producer license. During the period of the suspension, the licensee shall pay the continuation fee required by § 10-2-413, C.R.S. If the licensee fails to timely pay the license continuation fee, the licensee's insurance producer license shall be discontinued pursuant to § 10-2-408(4), C.R.S., and the licensee will be required to reapply for licensure upon providing satisfactory proof of compliance with the continuing education requirement and payment of the \$500.00 penalty.

Pursuant to § 24-4-105(14)(a)(II), C.R.S., if you wish to contest the Hearing Officer's Initial Decision, you must file exceptions with the Commissioner of Insurance, 1560 Broadway, Suite 850, Denver, CO 80202, within thirty (30) days of service of this Initial Decision. If you do not timely file exceptions, this Initial Decision will become a Final Agency Order of the Commissioner of Insurance. Pursuant to § 24-4-105(15), C.R.S., you must designate what parts of the hearing record you wish the Commissioner, or the Commissioner's designee, to review in connection with your exceptions within twenty (20) days of the date of this Initial Decision.

DATED this 10th day of February, 2005.

THOMAS ABEL Hearing Officer

CERTIFICATE OF SERVICE

This is to certify that I have duly served the within INITIAL DECISION upon all parties herein by depositing copies of same in the United States mail, first-class postage prepaid, at

Denver, Colorado, this // day of Jebruare 2005 addressed as follows:

GARY ARAGON 2011 E 8TH ST PUEBLO, CO 81001

CERTIFICATE OF MAILING

This is to certify that I have duly served the within *Final Agency Order In The Matter Of The Insurance Producer License of Gary Aragon*, upon all parties herein by depositing copies of same in the United States mail at Denver, Colorado, this 31st day of March 2005, addressed to:

Gary Aragon 2011 E. 8th St. Pueblo CO, 81001

Caryn Berumen

Compliance Analyst