
RECORD OF PROCEEDINGS

Regular Meeting Minutes of the Board of Directors of the SolVista Metropolitan District July 21, 2010

A Meeting of the Board of Directors of the SolVista Metropolitan District, Town of Granby, Grand County, Colorado, was held at the Grange Hall at Granby Ranch, 998 Village Road, Town of Granby, Grand County, Colorado, in accordance with State law.

Attendance

The following Directors were present and acting:

- Kyle Harris
- Julie Krueger
- Neil Herzog
- Lance Badger

The following Directors were absent:

- Anna Conrad

Also in attendance were:

- Gary White, White, Bear & Ankele, P.C.
- Eric Weaver, Robertson & Marchetti, P.C., Secretary for the Meeting
- Robert Cox, Granby Realty Holdings
- Marise Cipriani, Granby Realty Holdings
- Michael Gilliland, Granby Realty Holdings (via telephone)
- Mary Packer, Granby Realty Holdings
- Sandra Clinger, homeowner
- Dale Floren, homeowner (via telephone)
- Loyal Steube, homeowner
- Natasha O'Flaherty, homeowner
- Glenn O'Flaherty, homeowner

Call to Order and Declaration of Quorum

The meeting of the Board of Directors of the SolVista Metropolitan District was called to order by Director Harris on July 21, 2010 at 11:00 a.m. noting a quorum was present.

Disclosure of Potential Conflicts of Interest

The directors reviewed the agenda for the meeting, following which each director confirmed the contents of any written disclosure previously made, stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Each director also confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully

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complying with laws pertaining to potential conflicts. Additionally, the Board determined that participation by the directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Consideration of Agenda

Director Harris asked that Directors and Officers insurance be covered under Other Business and that the meeting schedule be moved to the end of the meeting.

Public Input

No public input was received.

May 25, 2010 Joint Meeting Minutes

By motion duly made and seconded it was unanimously

RESOLVED to approve the May 25, 2010 minutes, subject to minor adjustments as noted.

Executive Session

The Board determined that an executive session was not necessary.

Legislative Matters

Mr. White gave a brief update on the status of the November ballot initiatives. No action was taken by the Board.

Potential Dissolution Of SVMD

The Board briefly discussed the potential dissolution of the District and the impact on the operating and expense budgets of SVMD and GRMD. No action was taken by the Board.

Insurance

The Board discussed the need for additional insurance coverage and determined that no increases were needed.

Financial Statements

Mr. Weaver presented the June 30, 2010 financial statements and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the June 20, 2010 financial statements as presented.

Accounts Payable

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The Board reviewed the accounts payable listing and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the accounts payable listing as presented.

**Meeting
Schedule**

The Board reviewed the meeting schedule noting the next meeting is scheduled for October 20, 2010. Due to the limited activity of the District, Director Harris recommended that the Board meet only once in October of 2011 to save on administrative costs.

Adjournment

Upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Regular meeting of the SolVista Metropolitan District this 21st day of July, 2010.

Respectfully submitted,



Eric Weaver
Secretary for the Meeting