

### **Income Tax – Certified Auction Group License Fee Income Tax Credit**

For tax years 2013 and thereafter, a person who buys a motor vehicle registration number (license plate) that exceeds the registration number's fair market value may be granted a non-refundable tax credit. The credit can be up to 20% of the portion of the purchase price that exceeds the fair market value amount. If the credit amount is greater than the net tax on the return, the taxpayer may carry forward the difference up to five years (claimed on the earliest possible tax return). [§39-22-535, C.R.S]

Taxpayers claiming this credit shall attach to their income tax return a copy of the receipt and/or registration that was issued by the Colorado Certified Auction Group.