Second Regular Session Sixty-ninth General Assembly STATE OF COLORADO

DRAFT 10.25.13

BILL 4

LLS NO. 14-0197.01 Duane Gall x4335

INTERIM COMMITTEE BILL

Wildfire Matters Review Committee

SHORT TITLE: "Allow CWRPDA Private Entity Forest Health Loans"

	A BILL FOR AN ACT
101	CONCERNING AUTHORIZING THE COLORADO WATER RESOURCES AND
102	POWER DEVELOPMENT AUTHORITY TO MAKE LOANS TO PRIVATE
103	ENTITIES FOR PURPOSES OF FOREST HEALTH PROJECTS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Wildfire Matters Review Committee. The bill authorizes the Colorado water resources and power development authority to make loans to private entities for purposes of forest health projects contemplated by legislation passed in 2013.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. In Colorado Revised Statutes, 37-95-106, amend
3	(1) (r) as follows:
4	37-95-106. Authority - powers. (1) Except as otherwise limited
5	by this article, the authority, acting through the board, has the power:
6	(r) To make loans to any governmental agency for the planning,
7	designing, acquiring, constructing, reconstructing, improving, equipping,
8	and furnishing of a project, which loans may be secured by loan and
9	security agreements, leases, or any other instruments, upon such terms
10	and conditions as the board shall deem reasonable, including provisions
11	for the establishment and maintenance of reserve and insurance funds,
12	and to require the inclusion, in any lease, contract, loan and security
13	agreement, or other instrument, of such provisions for the construction,
14	use, operation, maintenance, and financing of a project as the board may
15	deem necessary or desirable. For purposes of a forest health
16	PROJECT, THE AUTHORITY MAY ALSO MAKE A LOAN AS DESCRIBED IN THIS
17	PARAGRAPH (r) TO A PRIVATE ENTITY.
18	SECTION 2. Safety clause. The general assembly hereby finds,
19	determines, and declares that this act is necessary for the immediate
20	preservation of the public peace, health, and safety. ≤ 100
21	committee want a safety clause or a specific effective date?}>

-2- DRAFT