



## Colorado Department of Revenue • Division of Gaming

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# NEWS RELEASE

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### *Adjusted Gaming Revenues Decline in February*

Golden – Gaming revenues were down in February statewide. Comparing February 2013's Adjusted Gross Proceeds (AGP) of just over \$57.48 million to January 2013's AGP of slightly more than \$59.76 million showed a decrease of 3.8 percent. AGP is the amount of money wagered minus the amount paid out in prizes or jackpots.

Looking back to last year, February 2012 tallied AGP of almost \$60.54 million. This year's statewide AGP shows a decrease of 5.1 percent in comparison.

None of Colorado's three gaming towns showed an increase in AGP over the same month a year ago, but Central City had the most significant decrease. AGP for Central City was almost \$5.18 million in February, 2013, a drop of 7.7 percent compared to the nearly \$5.61 million AGP in January this year. Central City reported almost \$5.88 million in February 2012, so this February is down almost 12 percent compared to a year ago. The number of casinos in Central City remained constant at eight for the past year.

The City of Black Hawk's 18 casinos reported AGP of just over \$42.59 million, a 3.6 percent decrease from January's reported \$44.19 million in AGP, and a 4 percent decrease compared to February 2012 with just over \$44.36 million. A year ago, Black Hawk had 18 casinos open.

Cripple Creek's AGP in February 2013 was almost \$9.71, down 2.5 percent from January this year when the town reported just over \$9.96 million. Cripple Creek was down 5.7% comparing this year to February 2012, when it reported almost \$10.3 million. Cripple Creek reported 14 casinos in February 2013, the same number as a year ago. One casino opened in the fall of 2012 and closed early in January this year.

Statewide, Colorado received just over \$8.98 million in gaming taxes for February 2013, down 3.9 percent from January 2013's taxes of \$9.34 million; and down 6.8% compared to February 2012 when statewide gaming taxes added up to almost \$9.64 million. The first week of January, the total number of casinos dropped with one establishment closing early in the month. Statewide, with the exception of the single casino closing the first week, the number of casinos remained fairly constant with an average of 40 open casinos for most of the year. A year ago, Colorado also had 40 active casinos.

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