DR 0456 (01/15/13)
COLORADO DEPARTMENT OF REVENUE
Denver CO 80261-0007
www.TaxColorado.com

(7023)

Departmental Use Only

Colorado Annual Reconciliation of Oil and Gas Severance Withholding

Name		
Address		
City	State	Zip
Period Ending • Dec. 31, 20____	Colorado Account Number	
Due Date April 15, 20____	Federal Employer Identification Number	

List the total monthly oil and gas severance tax withheld

1. January	•1		00
2. February	•2		00
3. March	•3		00
4. April	•4		00
5. May	•5		00
6. June	•6		00
7. July	•7		00
8. August	•8		00
9. September	•9		00
10. October	•10		00
11. November	•11		00
12. December	•12		00
13. Total Colorado severance taxes remitted to the Department of Revenue during the year	•13		00
14. Sum of Colorado severance tax withheld from all DR 0021W forms issued ▶ Quantity of DR 0021W forms prepared: _____	•14		00
15. Additional severance withholding tax due (line 14 minus line 13)	•15		00
16. Refund (line 13 minus line 14)	•16		00
17. Penalty (see instructions)	•17		00
18. Interest (_____% per month)	•18		00
19. Total Amount Owed with this report ☐ **Paid by EFT**	•19	$	00

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

Instructions: The DR 0456 must be filed with the Colorado Department of Revenue on or before April 15, following the close of the calendar year. The Oil and Gas Withholding Statement (DR 0021W) must be submitted for each person who had Colorado gross severance tax withheld from oil and gas payments during the calendar year. For more instructions see Page 2.

MAIL TO AND MAKE CHECKS PAYABLE TO: Colorado Department of Revenue
Denver Colorado 80261-0007

I certify under penalty of perjury in the second degree that to the best of my knowledge the above information is true and correct.

Name of Business or Taxpayer	Date
Signature of Taxpayer or Corporate Officer	Title

Submit copies of all DR 0021W forms with this return.

Instructions and Information

This reconciliation must be filed with the Colorado Department of Revenue on or before April 15, following the close of the calendar year. Copies of each DR 0021W, Oil and Gas Withholding Statement, that was issued by this entity must also accompany this form. Unless the production is exempt from tax, a DR 0021W must be issued to any person or entity with a working interest, royalty interest, production payment, or any other interest in the oil or gas that was produced in Colorado.

Failure to file this Annual Reconciliation and/or the accompanying DR 0021W forms can result in a penalty of 15% or $1,500, whichever is less.

The DR 0021W forms can be submitted electronically via Revenue Online at www.Colorado.gov/RevenueOnline Please review FYI publication - Withholding 9 for filing specifications. This form DR 0456 should be submitted to the address shown, or you may submit it using the E-Filer Attachment function on Revenue Online.

Reminders

Please be sure to submit copies of *all* DR 0021W forms with the DR 0456 return.

If you filed 12 consecutive months of zero returns, you should close your account.

Be sure to round all amounts to the nearest dollar. Make sure the amount of your payment matches the amount listed on line 19 on the form.

Lines 1–12
The total oil and gas severance taxes withheld per the DR 0012W(s).

Line 13
Total severance taxes withheld and remitted to the Colorado Department of Revenue during the calendar year.

Line 14
The total on line 14 should match with the total of lines 1 through 12.

Line 15
Line 14 minus line 13; this will be the additional severance withholding tax due.

Line 16
Line 13 minus line 14; this will be any refund due.

Line 17
Failure to file a return and pay the tax on or before the due date will result in a penalty at the rate of 30% or $30, whichever is greater, per §39-29-115(1), C.R.S.

Line 18
Failure to file a return and pay the tax on or before the due date will result in interest at the current statutory rate from the due date of payment. See FYI publication - General 11 for more information.

Line 19
Total amount owed with this report. You must round to the nearest dollar.

Please see FYI publication - Withholding 4, Colorado Oil and Gas Severance Withholding Requirements. For further information call (303) 238-SERV (7378) or visit the Official Taxation Web site, *www.TaxColorado.com*