

STATE OF COLORADO

DEPARTMENT OF REVENUE
Taxpayer Service Division

Office of Public Information and Education
1375 Sherman St.
Denver, Colorado 80261



NEWS RELEASE

For Immediate Release

Contacts:

Ro Silva, Public Information & Education Manager
(303) 205-2961

Kathy Pugliese, Public Information Specialist
(303) 205-8203

Rebate available for low-income seniors and disabled

Denver, CO, January 29, 2013 –The Colorado Property Tax/Rent/Heat Credit, commonly known as the “PTC Rebate” is a rebate for low-income seniors and disabled individuals.

Many Coloradans may be eligible for this PTC rebate, which is available every year. It has been available to Colorado residents since 1979. The actual rebate total is based on the applicant’s income and expenses. Any Colorado resident who meets the requirements for the rebate should submit the 2012 rebate application, Form 104 PTC, beginning January 1. The application is available on the Department of Revenue’s Taxation Web site at www.TaxColorado.com Click the “PTC” button at the top of the page.

What are the eligibility requirements?

- Resided in Colorado the entire year.
- Are lawfully present in the United States. Complete the DR 4679 PTC lawful presence affidavit.
- Single person with total income of **less** than \$12,481.
- Married couple with total combined income of **less** than \$16,476.
- You (either husband or wife) are 65 or older by Dec. 31, or are a surviving spouse at least 58 years old by Dec. 31,
or
- You were disabled for the entire year, regardless of age.
- You are **not** claimed as a dependent on any other person’s federal income tax return.

If you meet the eligibility requirements, you may apply for the rebate with the 104 PTC form and the lawful presence affidavit, which are contained in the 104 PTC booklet. Visit www.TaxColorado.com Click on the PTC button at the top of the page.

When will the Rebate be issued?

The Colorado PTC rebate is paid on a set schedule based on when the application is processed. For faster delivery, we recommend that the return be filed in January or early February. The payment schedule is set by law and no exceptions can be made. Below is the application/payment chart.

Application received, approved, and processed before	Direct Deposit Payment Dates	Paper Check Payment Dates	Amount of Each Installment Payment	Number of Equal Installments
March 10, 2013	April 5, 2013	April 15, 2013	¼ of total rebate	4
June 10, 2013	July 5, 2013	July 15, 2013	1/3 of total rebate	3
September 10, 2013	October 5, 2013	October 15, 2013	½ of total rebate	2
December 10, 2013	January 5, 2014	January 15, 2014	Full rebate	1
December 31, 2014	10 weeks after receipt	12 weeks after receipt	Full rebate	1

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How can I check the status of my rebate check?

The status of your PTC rebate will not be available until April 15, 2013 (at the earliest) or 12 weeks after the application is filed. Depending on when your application is approved, installment payments are issued in April, July, October and January.

If you have Internet access, go to www.Colorado.gov/RevenueOnline under "For Individuals" and click on "Where's My Refund" to check the status of your most current installment payment. This system will not show your full rebate amount.

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