NOTICE REGARDING FORM DR 1305

This version of form DR 1305 (revised 01/04/13) should be used by taxpayers filing a paper return or attaching form DR 1305 in a PDF file.

Filers using Revenue Online or software that supports e-filing of form DR 1305 will be using the 2011 version, with Line 6 and Parts C-E organized differently.

Scroll down to view and print the 2012 DR 1305.

DR 1305 (01/04/13) Web
COLORADO DEPARTMENT OF REVENUE
DENVER, CO 80261-0005
www.TaxColorado.com

Gross Conservation Easement Credit Schedule

Tax Year Ending _____

Taxpayer Name	Social Security Number or Colorado Account Number

This schedule must be attached to your Colorado income tax return for any year with activity regarding a gross conservation easement credit, whether the credit is claimed, sold, bought, passed-through, utilized, carried forward, or abandoned. The donor(s) of a conservation easement (including a pass-through entity and each shareholder, partner, or member) must also attach DR 1303 and separately submit DR 1304 for the first year the credit is claimed. A disregarded entity not filing a return should only be listed parenthetically with its filing taxpayer. A jointly filing couple should only submit one schedule.	Tax Credit Certificate Number (for 2011-2013 donations only)

Part A: All Taxpayers

1. Location of property on which the conservation easement was donated (a full legal description is not required here):

County(s)	Township(s)	Range(s)	Section(s)	Number of Acres

2. Organization holding the easement:

3. Date of donation (deed completed):

4. Total value of this entire donation for all donors (appraised value minus any bargain sale proceeds)	$
5. Total credit claimed for this entire donation by all donors (see FYI Income 39 for appropriate calculation)	$

6. Mark the appropriate box(s) below. The taxpayer filing this return is:

☐ a Transferee (buyer of credit). Complete Part B.

OR

a Donor, as marked in these columns:

☐ a member of a pass-through entity donor (owner, partner, or shareholder). Complete Part C.

OR

☐ a joint donor, joint tenant, or tenant-in-common (one of multiple donors on a single easement deed). Complete Part C.

OR

☐ the sole donor.

AND

☐ a pass-through entity itself (S-Corporation or partnership, or fiduciary allocating credit). Complete Parts D and G.

OR

☐ another type of taxpayer (individual, jointly filing couple, C-corporation, or fiduciary not allocating credit). Complete Parts E, F and G.

Part B: Transferees Only

Submit a new DR 1305 each year for each credit purchased until the entire amount is used or abandoned. For the first year, attach a copy of the credit transfer agreement and a summary of the qualified appraisal. The validity of each credit share depends on a return being filed for the donor and any subsequent members.

7. Detail of all credit you purchased from this donation.

Name of Transferor	SSN or Colorado Account Number	Date of Transfer	Amount of Transfer
			$
			$
			$
			$

8. Detail of credit use. Total of Line 8 must equal total of Line 7.

Credit used in this tax year	Credit used in prior years	Credit carried forward to next year	Credit abandoned
$	$	$	$

Part C: Joint Donors and Pass-Through Members Only

The validity of each credit share depends on a return being filed for the donor and any subsequent members.

9. Detail of credit allocated to you.

a. Name of pass-through donor **and** any subsequent entity(s) passing credit through to you, if applicable:

b. Colorado Account Number(s) of the pass-through entity(s), if applicable:

c. Your total percent interest in the easement:	%
d. Your total allocated amount of credit, Line 5 multiplied by Line 9c. This amount is subject to the federal charitable deduction addback in Part F.	$
10. Credit transferred by pass-through entity donor(s) on your behalf, if applicable.	$
11. Credit you received from this donation, Line 9d minus Line 10.	$

Part D: All Pass-Through Entities

Provide information here only for the entity filing this return. All credit must be transferred or distributed as of the due date of the return. The validity of each credit share depends on a return being filed by the donor and any subsequent members.

12. Total credit transferred by this entity on behalf of its members. Provide detail in Part G.	$
13. Total credit distributed to this entity's members. Sole donors, enter Line 5 minus Line 12. Joint donors and members of pass-through donors, enter Line 11 minus Line 12. Also enter this amount on Form 106CR.	$

14. Detail of credit distributed to this entity's members. Total must equal Line 13. Attach additional pages if necessary.

Name of Member	SSN or Colorado Account Number	Percent Ownership	Amount of Credit

Part E: All Non-Pass-Through Donors and Members

15. Total credit transferred by you. Provide detail in Part G.	$
16. Total credit available for your use. Sole donors, enter Line 5 minus Line 15. Joint donors and members of pass-through donors, enter Line 11 minus Line 15.	$

17. Detail of your credit use. Total must equal line 16.

Credit used in this tax year	Credit used in prior years	Credit carried forward to next year	Credit abandoned
$	$	$	$

Part F: Federal Charitable Deduction Addback

18. Total potential addback. Sole donors, enter Line 5. Joint donors and members of pass-through donors, enter Line 9d. ☐ If the federal charitable deduction is not being claimed or carried forward, then mark here and proceed to Part G.	$
19. Addback from this donation in prior years, if applicable.	$
20. Addback remaining, Line 18 minus Line 19.	$
21. Addback for this tax year. Enter the smaller of Line 20 or your allowed federal charitable deduction. Include this amount as an addition to federal taxable income on y our return.	$
22. Potential addback carried forward, Line 20 minus Line 21.	$

Part G: Transfer of Credit To Other Taxpayers

23. Detail of all credit transferred (sold) by this taxpayer from this donation. Total must equal Line 12 or 15. Attach additional pages if necessary. Enter all transfers through the due date of this return, usually April 15, including transfers for previous years.

Name of Transferee	SSN or Colorado Account Number	Date of Transfer	Amount of Credit
			$
			$
			$
			$

For additional information regarding the gross conservation easement credit, see FYI Income 39 and the Tax Information Index at *www.TaxColorado.com* or contact the Department of Revenue at 303-238-7378.