Form 112X (09/22/09)
COLORADO DEPARTMENT OF REVENUE
DENVER, CO 80261-0006

Departmental Use Only

(0075) 2007 FORM 112X

AMENDED COLORADO C-CORPORATION INCOME TAX RETURN

FOR FISCAL TAX YEAR BEGINNING _____ , 2007, ENDING _____, 200 ____

● REASON FOR AMENDED RETURN (CHECK ONE):

☐ Investment tax credit carryback from tax year ending (MO) _____ (YR) _____
☐ Federal net capital loss carryback from tax year ending (MO) _____ (YR) _____
☐ Protective Claim, Attach Explanation
☐ Federal Revenue Agent Report, Attach Report
☐ Other, Attach Explanation

NOTE: Colorado net operating losses may not be carried back to an earlier tax year.

Name of Corporation		Colorado Account Number ●
Address		Federal Employer I.D. Number ●
City	State	ZIP

● **A. Apportionment of Income.** This return is being filed for:

☐ **(42)** A corporation not apportioning income;
☐ **(43)** A corporation doing an interstate business apportioning income under the Colorado Income Tax Act (Attach Schedule A);
☐ **(44)** A corporation doing an interstate business apportioning income under the Multistate Tax Compact (Attach Schedule B);
☐ **(45)** A corporation electing to pay a tax on its gross Colorado sales;
☐ **(47)** Other, federal form filed _____

B. Separate/Consolidate/Combined Filing. This return is being filed by:

☐ A single corporation filing a separate return;
☐ An affiliated group of corporations electing to file a consolidated return (Warning: such election is binding for four years).
If your election was made in a prior year, enter the year of election here: _____ (Attach Schedule C);
☐ An affiliated group of corporations required to file a combined return (Attach Schedule C).;
☐ An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Attach Schedule C).

ROUND TO THE NEAREST DOLLAR

1 Federal taxable income from Form 1120	● 1		.00
2 Federal taxable income of companies not included in this return	● 2		.00
3 Net federal taxable income, line 1 minus line 2	3		.00
Additions to federal taxable income			
4 Federal net operating loss deduction	● 4		.00
5 Colorado income tax deduction	● 5		.00
6 Other additions, attach explanation	● 6		.00
7 Total of lines 3 through 6	7		.00
Subtractions from federal taxable income			
8 Exempt federal interest	● 8		.00
9 Excludable foreign source income	● 9		.00
10 Colorado source capital gain (assets acquired on or after 5/9/94, held five years)	● 10		.00
11 Other subtractions, attach explanation	● 11		.00
12 Total of lines 8 through 11	12		.00
13 Modified federal taxable income, line 7 minus line 12	13		.00
14 Colorado taxable income before net operating loss deduction	● 14		.00
15 Colorado net operating loss deduction	● 15		.00
16 Colorado taxable income, line 14 minus line 15	16		.00
17 **Tax**, 4.63% of the amount on line 16	● 17		.00
18 New investment tax credit from Form 112CR	● 18		.00
19 Enterprise zone investment tax credit from Form 112CR	● 19		.00
20 Enterprise zone employee credits from Form 112CR	● 20		.00
21 Enterprise zone contribution credit from Form 112CR	● 21		.00
22 Other enterprise zone credits from Form 112CR	● 22		.00
23 Alternative fuel vehicle credit from Form 112CR	● 23		.00
24 Alternative fuel refueling facility credit from Form 112CR	● 24		.00
25 Gross conservation easement credit from Form 112CR	● 25		.00

26 Other credits from Form 112CR	26		.00
27 Total credits, lines 18 through 26	27		.00
28 Net tax, line 17 minus line 27	28		.00
29 Recapture of prior year credits	29		.00
30 Total of lines 28 and 29	30		.00
31 Estimated tax and extension payments and credits	31		.00

STOP **If you want the Department of Revenue to compute and mail your refund, or compute your balance due and mail a bill, stop here and leave lines 32 through 46 blank. If you want to compute the refund or balance due yourself, continue with line 32.**

Subtractions from federal taxable income

32 If line 31 is larger than line 30, enter your overpayment	32		.00
33 Enter the overpayment from your original return or as previously adjusted	33		.00
34 If line 30 is larger than line 31, enter the amount owed	34		.00
35 Enter the amount owed from your original return or as previously adjusted	35		.00

COMPUTE THE AMOUNT YOU OWE

36 Line 33 minus line 32, but not less than zero	36		.00
37 Line 34 minus line 35, but not less than zero	37		.00
38 Additional tax due, total of lines 36 and 37	38		.00
39 Interest due on additional tax	39		.00
40 Penalty due	40		.00
41 Estimated tax penalty due	41		.00
42 Payment due with this return, add lines 38 through 41 ☐ Paid by **EFT**	42		.00

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

COMPUTE YOUR REFUND

43 Line 32 minus line 33, but not less than zero	43		.00
44 Line 35 minus line 34, but not less than zero	44		.00
45 Refund claimed with this return, total of lines 43 and 44	45		.00
46 Overpayment credited to next year's estimated tax (this amount is deducted from Line 45)	46		.00

Direct Deposit

Routing number ☐☐☐☐☐☐☐☐☐ Type: ☐ Checking ☐ Savings

Account number ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

MAIL TO AND MAKE CHECKS PAYABLE TO: Colorado Department of Revenue, Denver, CO 80261-0006

Under penalties of perjury, I declare that to the best of my knowledge and belief, this return is true, correct and complete.

Signature of Corporate Officer | Date

Title

Name, address and telephone number of person or firm preparing return:

The 2007 Form 112X, Amended C Corporation Income Tax Return, is used to correct your 2007 Corporation income tax return. For more information or any questions pertaining to income, deductions, modifications, credits, etc., refer to the income tax book for 2007 or call the Department of Revenue at (303) 238-SERV(7378). You can also obtain forms, information and the FYIs referenced herein online at *www.TaxColorado.com*

Lines 36 through 42 compute the amount owed to the state on the amended return. Any decrease in the amount of the overpayment (line 36) or increase in the amount owed (line 37) will indicate that an amount is owed with the amended return. See FYI General 11 for assistance in computing the amount of interest to enter on line 39. If you have previously been assessed a delinquency penalty or estimated tax penalty and this amended return causes the amount of penalty to change, enter the increased penalties on lines 40 and/or 41.

Lines 43 through 46 compute the amount of credit available on the amended return. Any increase in the amount of the overpayment (line 43) or decrease in the amount owed (line 44) will indicate that an overpayment is available with the amended return. The overpayment can be credited to estimated tax (line 46) for the tax year following the period on the amended return, or can be requested as a refund (line 45).

Statute of Limitations. Generally, Form 112X must be filed within four years of the federal due date of the return or within three years of the last payment made for the year involved. In the case of an investment credit or capital loss carryback, the claim must be filed within four years of the due date of the return for the year during which the credit or loss arose. See FYI General 18.

Colorado net operating losses may not be carried back to an earlier year. They may be carried forward for 15 years from tax years beginning before August 6, 1997, and 20 years from tax years beginning on or after August 6, 1997. A separate amended return must be filed for each year from which a net operating loss is carried back. For example, if the taxpayer incurs net operating losses in 2007 and 2008, both of which are carried back to tax year 2006, one amended return must be filed reflecting the carry back from one year and a second amended return must be filed reflecting the subsequent carryback from the other year. If a taxpayer filed their original 2006 return reporting a federal taxable income of $100,000 and then incurs net operating losses of $25,000 and $35,000 in 2007 and 2008 respectively, one amended return must be filed reporting the 2007 NOL reducing the 2006 federal taxable income to $75,000 and a second amended return must be filed reporting the 2008 NOL further reducing the 2006 federal taxable income to $40,000.

Protective Claims. If this amended return is being filed to keep the statute of limitations open pending the outcome of a court case or tax determination in another state that affects your Colorado return, check the protective claim box under reason for filing corrected return.

Payment

Make your check payable to the Colorado Department of Revenue.
Mail your return to:
Colorado Department of Revenue
Denver CO 80261-0006