Direct Deposit of Refunds

No matter what filing method you choose, you can take advantage of **Direct Deposit**. During 2012, nearly two-thirds of the refunds issued were delivered via Direct Deposit.

Direct Deposit is a fast and secure alternative to receiving a refund check. Since the money is transmitted electronically directly into the taxpayer's bank account – no worries about a check getting lost in the mail or having to make a special trip to the bank. Taxpayers may elect to use the Direct Deposit method for their income tax refunds whether they file through the department's NetFile system, or after they use Federal/State electronic filing, or a paper return.

Taxpayers provide their financial institution routing number, type of account and account number through any one of the filing methods they may use. Taxpayers should make certain to provide the correct U.S. financial institution routing and account numbers. If for some reason the refund claim cannot be deposited directly into the account specified and is rejected by the financial institution, the department will issue a paper check through the mail. The Colorado Department of Revenue is not responsible for a lost refund if you enter the wrong account information. **To ensure you receive your refund, always check and verify the bank routing and account numbers you enter for accuracy.** The Department of Revenue also advises that you use caution when designating your Direct Deposit into an account other than your own.

You can monitor your refund status, through our **Revenue Online** service *www.Colorado.gov/RevenueOnline*. Revenue Online is the convenient and secure way to interact with the Department of Revenue. Through Revenue Online you will be able to file a return, view your account status and history, and conduct other common transactions with the department.