



Colorado Department of Revenue • Division of Gaming

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NEWS RELEASE

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Reported casino revenues show slight increase statewide in September over last year

Golden -- Revenues at Colorado's 41 casinos decreased in the last month with Adjusted Gross Proceeds (AGP) of just over \$66.5 million statewide, down 1.2 percent from August's AGP of just over \$67.3 million. But showing a slight upward trend, September 2012 was up 2.3% over September 2011's AGP of nearly \$65 million, when there were 40 active casinos. A casino's AGP is the amount of money wagered minus the amount paid out in prizes or jackpots.

Last month, Black Hawk's 18 casinos led the state in AGP with just over \$47.9 million, down 1.4 percent from slightly more than \$48.6 million AGP in August, 2012. In addition, Black Hawk's revenues are up slightly at 0.8 percent compared to the AGP of nearly \$47.5 million in August 2011.

With eight active casinos, Central City reported slightly more than \$6.3 million in AGP for September 2012, which is down 1.6 percent compared to the slightly more than \$6.4 million in revenue for August 2012, but up 10.5 percent compared to September 2011, when the city reported just over \$5.7 million in AGP.

Cripple Creek was fairly flat the past two months, with almost \$12.3 million AGP reported in September and almost \$12.3 reported August 2012. In the detail, September reported \$10,000 less than the previous month, a statistical decrease of zero percent, and an increase of 4.2 percent compared to September 2011, when the reported AGP was nearly \$11.8 million. Cripple Creek had 15 open casinos in September 2012 and 14 open casinos a year ago.

Statewide, casinos in the three towns paid taxes of nearly \$7.8 million in September 2012, an increase of 23.8 percent over the almost \$6.3 million in taxes paid in August 2012. September's numbers were also 6.8 percent higher than the same month in 2011, when the state collected nearly \$7.3 million in taxes.

Colorado's limited gaming properties are taxed on a tiered computation schedule which begins new each July, so the tax rate can increase each month as proceeds for each casino aggregate over the year. New casinos, including casinos which are sold and reopened under new ownership, start at the lowest rate when they open.

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