

COLORADO
Estimated Tax—Corporate
Worksheet

2013

1. Estimated 2013 Colorado income tax—Corporate tax rate is 4.63%	\$	00
2. Recapture of prior year credits	\$	00
3. Total of lines 1 and 2	\$	00
4. Estimated 2013 Form 112CR credits	\$	00
5. Colorado tax liability, line 3 minus line 4	\$	00
6. Net estimated tax liability, line 5 times 70%	\$	00

Payment Number	Net Amount Due	2012 Overpayment Applied	Payment Due	Due Dates
1	\$	\$	\$	April 15
2	\$	\$	\$	June 15
3	\$	\$	\$	September 15
4	\$	\$	\$	December 15

Round your payment to the nearest dollar. If paying by check, the amount on the check and the amount entered on the payment voucher must be the same. This will help maintain accuracy in your tax account. It is strongly recommended that estimated payments be submitted online at www.Colorado.gov/RevenueOnline or by EFT at www.Colorado.gov/revenue/eft to avoid problems or delays with the 2013 income tax return.

Due Dates: If the due date falls on a weekend or federal holiday, payment will be due the next business day.

Use this coupon only if you are unable to pay online or by EFT.



Manage your account.
File and pay online.
Get started with Revenue Online today!
www.Colorado.gov/RevenueOnline



Cut here and send only the coupon below. Help us save time and your tax dollars.

(0022) FORM 112EP Web (08/27/12) COLORADO DEPARTMENT OF REVENUE www.TaxColorado.com	2013 Corporate Estimated Tax Payment Voucher		Vendor ID 70
	For the calendar year 2013 or the fiscal year: Start Date: _____, 2013 End Date: _____, 20____		

Return this voucher with check or money order payable to the Colorado Department of Revenue, Denver, Colorado 80261-0008. Write your Colorado Account Number or FEIN and "2013 Form 112EP" on your check or money order. Do not send cash. Enclose, but do not staple or attach, your payment with this voucher. File only if you are making a payment of estimated tax.

Corporation Name		Colorado Account Number	
Address		Federal Employer Identification Number	
City	State	ZIP	Due Date

IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM.

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

(Do not write in space below)

(08)

Amount of Payment	\$.00
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Corporate Estimated Income Tax

Instructions

See publication FYI Income 51 for more information, available at www.TaxColorado.com

General Rule

In most cases, a corporation is required to pay estimated tax if it can reasonably expect the net tax liability will exceed \$5,000 for 2013. For taxpayers with a *short taxable year*, estimated tax payments must be remitted if the tax is expected to exceed \$5,000 plus estimated credits. Or, if a *short taxable year* is the result of a change in the accounting period, then income for the short period must be multiplied in a manner so that income is estimated at a full 12-month year. In this case, estimated tax would be due if the net tax liability on the calculated full-year is expected to exceed \$5,000.

Required Payments

The required annual amount to be paid is the smaller of:

- a. 70% of the actual net Colorado tax liability.
- b. 100% of the preceding year's net Colorado tax liability. This rule only applies if the preceding year was a 12-month tax year, the corporation filed a Colorado return, and the corporation is NOT defined as a large corporation* under section 6655 of the federal Internal Revenue Code.

*Any large corporation may base their first quarter estimated tax payment on 25% of the tax liability from the previous year. However, the remaining payments must be based on the actual tax liability for the current year. If, after calculating the tax liability for the current year, it is determined that the first quarter was underestimated the shortage shall be calculated into and paid with the second quarter.

Calculating the Payment

Use the provided Worksheet to calculate the amount of estimated tax owed. Payments and forms shall be submitted using the same method (separate, consolidated, combined) and using the same account number as will be used on the annual income tax return, Form 112. If, for any reason, the account numbers are inconsistent, the

department must be notified in writing prior to filing Form 112. This notification shall be mailed to:

Colorado Department of Revenue
Income Tax Section, Room 238
Denver CO 80261

Remit payments according to the due date table provided (adjust for fiscal year taxpayers). It is strongly recommended that these payments be submitted electronically to avoid problems and delays. See the box below for details. The single form can be copied and used for each of the four quarterly payments if an electronic payment cannot be made for any reason.

Penalties

Failure to timely remit estimated tax as necessary will result in a Estimated Tax Penalty. Penalty will be calculated for each missed or late payment. For calculation specifics, or to remit this penalty before being billed, see Form 205, Underpayment of Corporate Estimated Tax.

Go Green with Revenue Online

Taxpayers can use www.Colorado.gov/RevenueOnline to pay online. Online payments reduce errors and provide instant payment confirmation. Revenue Online also allows users to file taxes, remit payments and to monitor their tax accounts. The paper Form 112EP or an online return is not required if an online payment is made. Please be advised that a nominal processing fee may apply to online payments.

Pay by Electronic Funds Transfer (EFT)

The EFT payment option is a free service. EFT payments can be made safely, and can be scheduled up to 12 months ahead of time to avoid forgetting to make a quarterly payment. EFT services require pre-registration before payments can be made. Visit www.Colorado.gov/revenue/eft

Additional information, FYI publications and forms are available at www.TaxColorado.com or you may call 303-238-SERV (7378) for assistance.