COLORADO DIVISION OF GAMING

GAMING ◆ UPDATE

VOLUME XXII, ISSUE 6 JUNE 2012

AGP Dips in April

Revenues at Colorado's 40 casinos dropped in April with Adjusted Gross Proceeds (AGP) of just over $62.1 million statewide, down 12.9 percent from the March AGP of a little more than $71.3 million.

Comparing these figures to April 2011, Colorado's casinos reported nearly $63.9 million AGP, so April is down 2.8 percent compared to the same month last year, when there were 37 casinos open in the state.

Black Hawk's 18 casinos reported almost $45.8 million, Central City reported slightly more than $5.8 million, and Cripple Creek reported revenue of just over $10.5 million AGP in April 2012.

Statewide casinos paid taxes of more than $10.3 million in April 2012, a decrease of 12.7 percent over the taxes of just over $11.8 million paid in March 2012.

Commission Action

At its May 24 meeting in Golden, the Colorado Gaming Commission:

- Renewed the retail license of American Gaming Group, LLC dba Wildwood Casino at Cripple Creek
- Renewed the manufacturer/ distributor license of Shuffle Master, Inc.
- Issued a First Retail License to G Investments, LLC dba Colorado Grande Hotel and Casino; and
- Issued a First Retail License to Partners CC, LLC dba Gold Rush Hotel and Casino
- Adopted gaming tax rates for 2012-2013:

$0 - $2 million	.25%
$2 - $5 million	2%
$5 - $8 million	9%
$8 - $10 million	11%
$10 - $13 million	16%
More than $13 million	20%

MESSAGE FROM THE DIRECTOR

At its May meeting, the Gaming Commission voted to restore gaming tax rates to the percentages paid by Colorado casinos in 2011. Casinos pay taxes on a scale that relates to the amount of adjusted gross proceeds for each business. Determining the tax rate which is best for Colorado meant listening to all those impacted, including the Gaming industry, the recipients of the Gaming Fund, other government entities in Colorado and gaming communities.

A year ago, the tax rate was reduced in response to economic conditions affecting all of Colorado, including the Gaming industry. The Commission has had a year to evaluate the impact of that decision, as well as to see some slight improvements in the economy. The Commission weighed all the factors presented and decided that restoring the tax rate will fairly impact the casinos in our state, while providing as much funding as possible for the Fund recipients who depend on this revenue, as well as the State agencies and municipalities impacted by limited stakes gaming in Colorado. —Ron Kammerzell

Dates to Remember

June 14 • Flag Day, state offices are OPEN.

June 15 • May gaming tax returns due

June 21 • Gaming Commission meeting, Golden

APRIL AGP BY DEVICE

STATEWIDE

Device	Number	AGP	Avg Daily AGP/Dev
Slots	14,484	$55,647,858	$128.07
Tables	326	$6,484,505	$663.04
TOTAL	14,810	$62,132,362	$139.84

CRIPPLE CREEK

	Number	AGP	Avg Daily AGP/Dev
Slots	3,871	$9,790,202	$84.30
Tables	77	$756,556	$327.51
TOTAL	3,948	$10,546,758	$89.05

BLACK HAWK

Device	Number	AGP	Avg Daily AGP/Dev
Slots	8,315	$40,401,102	$161.96
Tables	203	$5,380,395	$883.48
TOTAL	8,518	$45,781,498	$179.16

CENTRAL CITY

	Number	AGP	Avg Daily AGP/Dev
Slots	2,298	$5,456,554	$79.15
Tables	46	$347,553	$251.85
TOTAL	2,344	$5,804,107	$82.54

Average Daily AGP Per Device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open during the month.

STATEWIDE GAMING STATISTICS

	APR 2012	MAR 2012	APR 2011	TAX YTD
1¢ SLOTS	8,217	8,208	7,783	81,726
COINS IN	331,935,718.47	373,098,186.61	336,517,922.58	3,340,771,007.08
AGP	31,610,286.83	36,103,076.17	32,175,179.99	320,485,788.32
AVG DAILY AGP	128.23	141.89	137.80	129.67
HOLD %	9.52%	9.68%	9.56%	9.59%
25¢ SLOTS	1,485	1,506	1,471	15,289
COINS IN	68,503,761.75	77,849,373.65	70,975,710.22	712,560,751.14
AGP	3,786,670.16	4,497,740.78	3,952,752.24	40,142,845.35
AVG DAILY AGP	85.00	96.34	89.57	86.82
HOLD %	5.53%	5.78%	5.57%	5.63%
$1 SLOTS	1,525	1,575	1,568	15,578
COINS IN	131,921,098.30	150,579,025.00	140,998,640.31	1,343,425,812.88
AGP	6,969,429.18	8,312,849.02	7,681,111.95	70,987,721.50
AVG DAILY AGP	152.34	170.26	163.29	150.68
HOLD %	5.28%	5.52%	5.45%	5.28%
MULTI-DENOM	2,084	2,041	2,024	20,844
COINS IN	186,369,266.84	207,878,853.79	200,682,960.56	1,893,324,406.48
AGP	8,658,011.73	10,130,650.41	8,429,802.89	88,146,997.92
AVG DAILY AGP	138.48	160.12	138.83	139.84
HOLD %	4.65%	4.87%	4.20%	4.66%
OTHER SLOTS	1,173	1,198	1,225	12,173
COINS IN	75,294,237.61	86,167,235.95	77,662,482.00	781,656,487.88
AGP	4,623,459.74	5,012,110.44	4,943,461.25	45,398,641.44
AVG DAILY AGP	131.39	134.96	134.52	123.32
HOLD %	6.14%	5.82%	6.37%	5.81%
BJ TABLES	152	145	132	1,459
BJ DROP	15,651,344.05	16,544,297.55	15,292,504.61	150,564,657.48
AGP	2,686,715.05	2,767,380.30	2,250,607.61	24,912,622.98
AVG DAILY AGP	589.19	615.66	568.34	564.62
HOLD %	17.17%	16.73%	14.72%	16.55%
CRAPS TABLES	25	25	27	252
CRAPS DROP	5,486,168.25	6,426,690.75	6,327,208.91	58,180,087.30
AGP	902,624.75	1,404,119.50	1,374,387.91	12,240,010.55
AVG DAILY AGP	1,203.50	1,811.77	1,696.78	1,606.11
HOLD %	16.45%	21.85%	21.72%	21.04%
POKER TABLES	126	126	126	1,267
POKER DROP	3,230,792.25	3,767,536.50	3,757,543.55	34,086,804.35
AGP	2,433,655.66	2,492,192.63	2,477,933.05	23,082,026.82
AVG DAILY AGP	643.82	638.04	655.54	602.41
HOLD %	26.20%	25.52%	23.70%	24.57%
ROULETTE TABLES	23	23	24	240
ROULETTE DROP	2,282,922.00	2,846,528.50	2,492,244.30	24,284,252.93
AGP	461,509.25	593,383.25	605,683.30	5,785,666.68
AVG DAILY AGP	668.85	832.23	841.23	797.14
HOLD %	20.22%	20.85%	24.30%	23.82%
TOTAL AGP	62,132,362.35	71,313,502.50	63,890,920.19	631,182,321.56
GAMING TAXES	10,333,263.10	11,833,924.31	10,960,808.69	80,134,248.77
# OF CASINOS	40	40	37	40

CRIPPLE CREEK GAMING STATISTICS

	APR 2012	MAR 2012	APR 2011	TAX YTD
1¢ SLOTS	1,986	1,980	1,882	19,881
COINS IN	66,845,211.90	71,084,355.67	65,375,485.46	672,034,866.44
AGP	5,369,851.02	5,898,707.56	5,403,854.22	56,054,415.37
AVG DAILY AGP	90.13	96.10	95.71	92.70
HOLD %	8.03%	8.30%	8.27%	8.34%
25¢ SLOTS	461	461	480	4,680
COINS IN	19,498,718.25	20,884,587.25	19,839,806.75	201,675,595.48
AGP	874,745.96	971,264.89	926,613.73	9,312,402.01
AVG DAILY AGP	63.25	67.96	64.35	65.42
HOLD %	4.49%	4.65%	4.67%	4.62%
$1 SLOTS	577	585	540	5,847
COINS IN	30,976,696.00	33,459,564.00	32,567,178.31	322,591,939.31
AGP	1,437,957.48	1,696,209.98	1,596,365.13	15,847,598.72
AVG DAILY AGP	83.07	93.53	98.54	89.12
HOLD %	4.64%	5.07%	4.90%	4.91%
MULTI-DENOM	518	509	470	5,058
COINS IN	28,684,875.61	27,815,655.26	26,235,570.21	269,423,345.72
AGP	1,453,158.20	1,327,962.42	992,882.54	12,631,183.49
AVG DAILY AGP	93.51	84.16	70.42	82.11
HOLD %	5.07%	4.77%	3.78%	4.69%
OTHER SLOTS	329	333	310	3,388
COINS IN	13,181,476.80	14,144,431.25	12,458,791.10	133,319,417.55
AGP	654,489.05	703,322.93	714,160.45	7,311,458.91
AVG DAILY AGP	66.31	68.13	76.79	70.96
HOLD %	4.97%	4.97%	5.73%	5.48%
BJ TABLES	37	36	31	363
BJ DROP	2,195,383.75	2,263,668.25	2,164,405.05	22,248,227.30
AGP	405,050.00	337,438.50	379,834.30	3,449,892.05
AVG DAILY AGP	364.91	302.36	408.42	312.48
HOLD %	18.45%	14.91%	17.55%	15.51%
CRAPS TABLES	6	6	7	66
CRAPS DROP	791,815.75	828,211.25	794,748.75	8,029,114.81
AGP	61,594.00	134,846.50	86,196.75	1,558,028.06
AVG DAILY AGP	342.19	724.98	410.46	776.16
HOLD %	7.78%	16.28%	10.85%	19.40%
POKER TABLES	28	27	27	279
POKER DROP	358,543.00	448,473.00	363,096.50	4,293,408.25
AGP	255,589.50	301,102.25	290,696.44	2,655,236.36
AVG DAILY AGP	304.27	359.74	358.88	312.91
HOLD %	30.19%	29.46%	36.46%	24.75%
ROULETTE TABLES	6	5	6	61
ROULETTE DROP	248,474.00	339,749.00	244,866.25	2,941,647.00
AGP	34,322.75	50,285.25	73,585.50	722,188.25
AVG DAILY AGP	190.68	324.42	408.81	389.26
HOLD %	13.81%	14.80%	30.05%	24.55%
TOTAL AGP	10,546,757.96	11,421,140.28	10,464,189.06	109,542,403.22
GAMING TAXES	1,261,519.50	1,328,216.77	1,395,241.57	6,481,414.41
# OF CASINOS	14	14	13	14

BLACK HAWK GAMING STATISTICS

	APR 2012	MAR 2012	APR 2011	TAX YTD
1¢ SLOTS	4,942	4,951	4,762	49,137
COINS IN	224,979,008.21	255,814,272.41	233,752,602.00	2,273,186,368.00
AGP	22,493,343.21	25,849,889.82	23,258,431.59	227,281,885.16
AVG DAILY AGP	151.72	168.42	162.81	152.83
HOLD %	10.00%	10.10%	9.95%	10.00%
25¢ SLOTS	729	747	734	7,545
COINS IN	42,353,790.75	48,951,310.15	44,585,448.25	439,531,896.55
AGP	2,482,762.33	2,996,891.59	2,690,494.54	26,294,120.65
AVG DAILY AGP	113.52	129.42	122.18	115.15
HOLD %	5.86%	6.12%	6.03%	5.98%
$1 SLOTS	732	780	805	7,627
COINS IN	90,942,201.30	106,375,159.00	97,413,942.00	931,090,044.57
AGP	5,109,992.89	6,147,408.52	5,488,951.18	51,291,101.47
AVG DAILY AGP	232.70	254.24	227.29	222.20
HOLD %	5.62%	5.78%	5.63%	5.51%
MULTI-DENOM	1,270	1,244	1,265	12,817
COINS IN	140,206,806.15	160,917,383.24	154,828,083.69	1,438,892,945.90
AGP	6,583,397.04	8,055,682.43	6,705,264.82	68,371,512.63
AVG DAILY AGP	172.79	208.89	176.69	176.26
HOLD %	4.70%	5.01%	4.33%	4.75%
OTHER SLOTS	642	657	715	6,725
COINS IN	57,953,889.18	67,271,670.45	60,677,702.05	605,851,600.07
AGP	3,731,606.76	4,019,338.56	3,979,057.04	35,518,497.12
AVG DAILY AGP	193.75	197.35	185.50	174.51
HOLD %	6.44%	5.97%	6.56%	5.86%
BJ TABLES	88	83	84	839
BJ DROP	12,274,529.30	12,942,434.55	12,210,669.56	116,961,850.17
AGP	2,101,869.05	2,238,143.55	1,728,060.81	19,827,634.92
AVG DAILY AGP	796.16	869.86	685.74	780.84
HOLD %	17.12%	17.29%	14.15%	16.95%
CRAPS TABLES	15	15	17	150
CRAPS DROP	4,144,506.00	4,951,089.00	4,978,297.66	44,552,083.74
AGP	754,994.25	1,146,469.50	1,154,157.66	9,578,201.74
AVG DAILY AGP	1,677.77	2,465.53	2,263.05	2,109.82
HOLD %	18.22%	23.16%	23.18%	21.50%
POKER TABLES	86	86	87	861
POKER DROP	2,710,375.75	3,086,366.25	3,077,190.80	27,879,251.10
AGP	2,112,787.68	2,109,095.13	2,043,726.36	19,566,864.48
AVG DAILY AGP	818.91	791.11	783.04	750.88
HOLD %	25.99%	25.46%	21.82%	24.64%
ROULETTE TABLES	14	14	14	140
ROULETTE DROP	1,960,028.00	2,362,794.50	2,117,656.30	20,099,387.18
AGP	410,744.50	507,010.00	510,463.05	4,755,831.68
AVG DAILY AGP	977.96	1,168.23	1,215.39	1,122.41
HOLD %	20.96%	21.46%	24.11%	23.66%
TOTAL AGP	45,781,497.71	53,069,929.10	47,558,607.05	462,485,649.85
GAMING TAXES	8,211,004.92	9,468,384.45	8,948,198.91	68,638,901.65
# OF CASINOS	18	18	17	18

CENTRAL CITY GAMING STATISTICS

	APR 2012	MAR 2012	APR 2011	TAX YTD
1¢ SLOTS	1,289	1,277	1,139	12,708
COINS IN	40,111,498.36	46,199,558.53	37,389,835.12	395,549,772.64
AGP	3,747,092.60	4,354,478.79	3,512,894.18	37,149,487.79
AVG DAILY AGP	96.90	110.00	102.81	97.83
HOLD %	9.34%	9.43%	9.40%	9.39%
25¢ SLOTS	295	298	257	3,064
COINS IN	6,651,252.75	8,013,476.25	6,550,455.22	71,353,259.11
AGP	429,161.87	529,584.30	335,643.97	4,536,322.69
AVG DAILY AGP	48.49	57.33	43.53	49.55
HOLD %	6.45%	6.61%	5.12%	6.36%
$1 SLOTS	216	210	223	2,104
COINS IN	10,002,201.00	10,744,302.00	11,017,520.00	89,743,829.00
AGP	421,478.81	469,230.52	595,795.64	3,849,021.31
AVG DAILY AGP	65.04	72.08	89.06	61.22
HOLD %	4.21%	4.37%	5.41%	4.29%
MULTI-DENOM	296	288	289	2,969
COINS IN	17,477,585.08	19,145,815.29	19,619,306.66	185,008,114.86
AGP	621,456.49	747,005.56	731,655.53	7,144,301.80
AVG DAILY AGP	69.98	83.67	84.39	80.53
HOLD %	3.56%	3.90%	3.73%	3.86%
OTHER SLOTS	202	208	200	2,060
COINS IN	4,158,871.63	4,751,134.25	4,525,988.85	42,485,470.26
AGP	237,363.93	289,448.95	250,243.76	2,568,685.41
AVG DAILY AGP	39.17	44.89	41.71	41.73
HOLD %	5.71%	6.09%	5.53%	6.05%
BJ TABLES	27	26	17	257
BJ DROP	1,181,431.00	1,338,194.75	917,430.00	11,354,580.01
AGP	179,796.00	191,798.25	142,712.50	1,635,096.01
AVG DAILY AGP	221.97	237.96	279.83	212.91
HOLD %	15.22%	14.33%	15.56%	14.40%
CRAPS TABLES	4	4	3	36
CRAPS DROP	549,846.50	647,390.50	554,162.50	5,598,888.75
AGP	86,036.50	122,803.50	134,033.50	1,103,780.75
AVG DAILY AGP	716.97	990.35	1,489.26	1,026.05
HOLD %	15.65%	18.97%	24.19%	19.71%
POKER TABLES	12	13	12	127
POKER DROP	161,873.50	232,697.25	317,256.25	1,914,145.00
AGP	65,278.48	81,995.25	143,510.25	859,925.98
AVG DAILY AGP	181.33	203.46	398.64	226.59
HOLD %	20.98%	18.82%	27.28%	23.06%
ROULETTE TABLES	3	4	4	39
ROULETTE DROP	74,420.00	143,985.00	129,721.75	1,243,218.75
AGP	16,442.00	36,088.00	21,634.75	307,646.75
AVG DAILY AGP	182.69	291.03	180.29	263.98
HOLD %	22.09%	25.06%	16.68%	24.75%
TOTAL AGP	5,804,106.68	6,822,433.12	5,868,124.08	59,154,268.49
GAMING TAXES	860,738.68	1,037,323.09	617,368.21	5,013,932.71
# OF CASINOS	8	8	7	8