



**State Expenditures**

The bill may help avoid future cost increases, but the actual impact on state expenditures cannot be determined at this time. Because the bill streamlines the process for entering into lease purchase agreements, it will likely result in the state entering into more agreements where the lease payments are fixed instead of increasing over time. Any change in appropriations will be addressed through the annual budget process. Over the long term, more lease purchase agreements will result in the state acquiring more assets, instead of just paying rent.

State expenditures will not be affected by eliminating the need for specific legislation, or by requiring the approval of lease purchase agreements by the Capital Development Committee, the Office of State Planning and Budgeting, or the Department of Personnel and Administration.

**Departments Contacted**

Governor      Legislature      Personnel and Administration      Natural Resources