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NEWS RELEASE

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Casino Adjusted Gross Proceeds Down in November

Golden -- Revenues at Colorado casinos fell in the last month with Adjusted Gross Proceeds (AGP) of nearly $58.6 million statewide, down 6.1 percent from October's AGP of almost $62.4 million. A casino's AGP is the amount of money wagered minus the amount paid out in prizes or jackpots.

A year ago in November, the 40 casinos statewide reported slightly more than $57 million AGP, so November 2011 proceeds are up roughly 2.8 percent compared to the same month in 2010, when Colorado had 38 active casinos.

Cripple Creek's 14 casinos generated just over $9.8 million this November. In October 2011, Cripple Creek tallied $10.7 million, so the most recent figures show a drop of about 8.4 percent. Comparing November 2011 to November 2010's AGP of $9.5 million, this year shows a modest increase of about 3.2 percent over last year when there were 13 active casinos in the town.

Central City's eight casinos produced almost $5.5 million in November 2011, which is less than October's AGP of nearly $6.1 million and a decrease of about 9.8 percent. Looking at November 2010's AGP of just under $4.8 million split among seven casinos, Central City boasts an increase of about 14.6 percent this year.

Black Hawk's 18 casinos led the state in AGP with almost $43.3 million in November, down 5.0 percent from approximately $45.6 million in October 2011. November's figures show a slight increase of close to 1.2 percent from almost $42.8 million AGP reported in November 2010.

Statewide, casino taxes in November totaled just over $8.1 million, up 2.5 percent from October's tax total of about $7.9 million. In November 2010, statewide casino taxes totaled nearly $8.4 million, indicating a 3.6 percent decrease in the same month this year.

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