Departmental Use Only

DR 0020EX (10/04/11)
COLORADO DEPARTMENT OF REVENUE
Denver CO 80261-0007
www.TaxColorado.com

(7106)

Amended Colorado Oil Shale Facility Severance Tax Return

Taxable year beginning _____, 20 ____ Ending _____ , 20 ____

Name			Colorado Account Number
Address			Federal Employer ID Number
City	State	ZIP Code	Telephone Number ( )
If this is a final return, check this box. ● ☐			
Name of facility as identified with the CO Department of Natural Resources			
County or counties in which operation is located			

ROUND TO THE NEAREST DOLLAR

1. Total sales price of shale oil ● 1		00
LESS DIRECT AND INDIRECT EXPENDITURES FOR:		
2. Equipment and machinery ● 2		00
3. Fragmenting, crushing, conveying, beneficiating, pyrolysis, retorting, refining and transporting ● 3		00
4. Royalty payments ● 4		00
5. Total of lines 2, 3 and 4 5		00
6. Gross proceeds, line 1 minus line 5 6		00
7. Enter the sales price of shale oil from the production of the first 15,000 tons per day of oil shale or 10,000 barrels per day of shale oil, whichever is greater ● 7		00
8. Taxable gross proceeds, line 6 minus line 7 ● 8		00
9. Tax on taxable gross proceeds. Use the tax rate schedule in the instructions ● 9		00
10. Impact assistance credit ●10		00
11. Net tax, line 9 minus line 10 but not less than zero 11		00
12. Estimated tax and extension payments ●12		00
Stop here to let the Department calculate your refund or balance due. Otherwise, manually complete the return yourself and continue with line 13.		
13. If line 12 is larger than line 11, enter your overpayment ●13		00
14. Enter the overpayment from your original return or as previously adjusted ●14		00
15. If line 11 is larger than line 12, enter the amount owed ●15		00

16. Enter the amount owed from your original return or as previously adjusted ..... ● 16		00

COMPUTE THE AMOUNT YOU OWE

17. Line 14 minus line 13, but not less than zero 17		00
18. Line 15 minus line 16, but not less than zero 18		00
19. Additional tax due, total of lines 17 and 18 ..... ● 19		00
20. Interest due on additional tax ..... ● 20		00
21. Penalty due ..... ● 21		00
22. Estimated tax penalty due ..... ● 22		00
23. Payment due with this return, add lines 19 through 22 ..... ☐ Paid by **EFT** ● 23		00

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

COMPUTE YOUR REFUND

24. Line 13 minus line 14, but not less than zero 24		00
25. Line 16 minus line 15, but not less than zero 25		00
26. Refund claimed with this return, total of lines 24 and 25 ..... ● 26		00
27. Overpayment credited to next year's estimated tax (Do not include this amount on line 26) ..... ● 27		00

Direct Deposit

Routing number ☐☐☐☐☐☐☐☐☐ Type: ☐ Checking ☐ Savings

Account number ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

REASON FOR AMENDMENT (REQUIRED):

TAX RATES

First Year of Production ..... 1 %
Second Year of Production ..... 2 %
Third Year of Production ..... 3 %
Fourth Year of Production and Beyond ..... 4 %

Under penalty of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge and belief it is true, correct, and complete.

Signature of Taxpayer or Corporate Officer	Date

MAIL TO AND MAKE CHECKS PAYABLE TO: Colorado Department of Revenue
Denver, CO 80261-0007

Name, address and telephone number of person preparing return:

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Amended Colorado Oil Shale Facility Severance Tax Return

DR 0020EX Instructions

The Amended Colorado Oil Shale Facility Severance Tax Return (DR 0020EX) is required to be used when correcting your Colorado Oil Shale Facility Severance Tax Return (DR 0020E.)

Statute of Limitations

The statute of limitations for filing a Colorado severance tax claim for refund is generally three years from the due date of the original return or three years from the date of last tax payment for the year involved, whichever is later.

Colorado Account Number

Enter your Colorado account number and your Federal Employer Identification Number (FEIN) in the spaces provided. Individuals, enter your Social Security number.

Lines 17 through 23 compute the amount owed to the state on the amended return. Any decrease in the amount of the overpayment (line 17) or increase in the amount owed (line 18) will indicate that an amount is owed with the amended return.

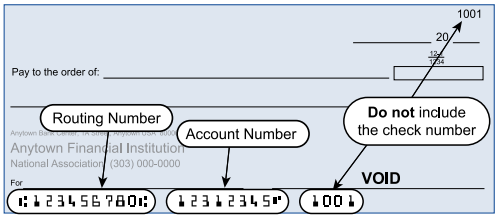
Lines 24 through 27 compute the amount of credit available on the amended return. Any increase in the amount of the overpayment (line 24) or decrease in the amount owed (line 25) will indicate that an overpayment is available with the amended return. The overpayment can be credited to estimated tax (line 27) for the tax year following the period on the amended return, or can be requested as a refund (line 26)

Direct Deposit

The Department can deposit your refund directly into your account at a U.S. bank or other financial institution (such as a mutual fund, brokerage firm, or credit union) in the United States.

Enter the routing and account numbers and account type where indicated. The routing number is 9 digits. Account numbers can be up to 17 characters (numbers and/or letters). Include hyphens, but do NOT enter spaces or special symbols.

We recommend that you contact your financial institution to insure you are using the correct information and that they will honor a direct deposit. See the sample check below to assist you in finding the account and routing numbers.



The Department is not responsible for a lost refund if you enter the wrong account information. Any refund claim that, for any reason, cannot be deposited into the account specified will be issued and mailed in check form instead.

Interest

If the return is amended after the original due date of the return, interest at the applicable statutory rate will accrue on any balance of tax due until paid.

January 1 through December 31	2008	2009	2010	2011	2012
Tax due paid without billing.....	8%	5%	3%	3%	3%
Tax paid within 30 days of billing	8%	5%	3%	3%	3%
Tax due paid after 30 days of billing ...	11%	8%	6%	6%	6%
Refunds of less than $5,000.....	11%	8%	6%	6%	6%
Refunds of $5,000 or more and 10% or more of the net tax liability	8%	5%	3%	3%	3%

Penalty

The penalty on any balance of tax due is $30 or 30% of the balance of tax due, whichever is greater.

Reason for amended return

Complete the reason for amendment box and attach an explanation and any documentation needed to substantiate the changes reported on the amended return.